



Board Legal Status: Fiscal Responsibilities
Policy Series: 1000

Policy No. 1200

Approval of Fiscal Policies and Procedures

The Board shall approve written fiscal policies *and procedures*[1] as required by State Board of Education rule.

Oversight of District Internal Control System

The Board shall ensure, considering guidance in “Standards for Internal Control in the Federal Government,” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission, that District administration establishes, documents, and maintains an effective internal control system for the District.

Review of Financial Matters

The Board shall develop a process to regularly discuss and review District:

1. Budget and financial reporting practices
2. Financial statements and annual financial and program reports
3. Financial position
4. Expenditure of restricted funds to ensure District administration is complying with applicable laws, regulations and award terms and conditions
5. Systems and software applications for compliance with financial and student privacy laws.

Audit Review

The Board shall receive the results of required annual audits from the external auditor as required by [Utah Admin. Rules R123-5-5](#).

44 **Procurement and Contract Oversight**

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46 The Board shall oversee procurement processes, including reviewing the scope and objectives
47 of District contracts or subawards with entities that provide business or educational services to
48 the District and receiving reports regarding the compliance and performance of entities with
49 contracts or subawards with the District. The Board shall also ensure that the procurement
50 process for the District’s external auditor complies with [Utah Admin. Rules R123-5-4](#). The Board
51 shall also ensure that District administration implements sufficient internal controls over the
52 functions of entities with contracts or subawards to perform services on behalf of the District.

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55 **Board Hotline**^[2]^[3]

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57 The Board shall establish and maintain a hotline that stakeholders can use to report concerns of
58 fraud, waste, abuse, or non-compliance. This hotline shall be independent from District
59 administration. The District website and each school’s website shall have posted, in a readily
60 accessible location, a hotline phone number, a hotline email, or an online complaint form. (The
61 District website and each school’s website may also post, in a readily accessible location, a link
62 to contact information for the Board’s hotline.)

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65 **Legal References:**

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67 [Utah Admin. Rules R277-113-6\(1\)\(a\) \(August 7, 2024\)](#)

68 [Utah Admin. Rules R277-113-6\(1\)\(b\) \(August 7, 2024\)](#)

69 [Utah Admin. Rules R277-113-6\(1\)\(c\) \(August 7, 2024\)](#)

70 [Utah Admin. Rules R123-5-5 \(November 1, 2017\)](#)

71 [Utah Admin. Rules R277-113-6\(1\)\(d\) \(August 7, 2024\)](#)

72 [Utah Admin. Rules R277-113-6\(1\)\(e\), \(f\), \(g\) \(August 7, 2024\)](#)

73 [Utah Admin. Rules R277-113-6\(2\) \(August 7, 2024\)](#)

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76 **Board Approved:**

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