

# Provo City School District

FY 24-25 Tentative Budget  
FY 23-24 Amended Budget



# FY 25 - All Funds

## PROVO SCHOOL DISTRICT

### COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL FUNDS

Proposed Budget for the Year Ending June 30, 2024 and Final Amended Budget for the Year Ending June 30, 2023 (With Comparative Totals for Prior Years)

	General Fund	Student Activities Fund	Pass-Through Taxes Fund	Food Services Fund	Provo Education Foundation	Debt Service Fund	Capital Projects Fund	Building Reserve Fund	Municipal Building Authority Fund	Self Insurance Fund	Total Proposed Budget 2024-25
<b>Revenues:</b>											
Local sources	\$ 54,577,288	\$ 3,317,856	\$ 2,558,859	\$ 1,329,935	\$ 500,000	\$ 14,436,810	\$ 12,600,000	\$ -	\$ 8,852,907	\$ 14,250,000	\$ 112,423,655
State sources	98,608,675	-	-	1,292,187	-	-	-	-	-	-	99,900,862
Federal sources	8,315,538	-	-	4,335,526	-	-	-	-	-	-	12,651,064
Total revenues	161,501,501	3,317,856	2,558,859	6,957,648	500,000	14,436,810	12,600,000	-	8,852,907	14,250,000	224,975,581
<b>Expenditures:</b>											
Current:											
Instructional services	97,629,295	3,677,291	-	-	500,000	-	-	-	-	-	101,806,586
Support services:											
Students	11,619,097	-	-	-	-	-	-	-	-	-	11,619,097
Instructional staff	15,935,111	-	-	-	-	-	-	-	-	-	15,935,111
District administration	1,474,995	-	-	-	-	-	-	-	-	-	1,474,995
School administration	10,893,830	-	-	-	-	-	-	-	-	-	10,893,830
Central services	6,987,748	-	-	-	-	-	-	-	-	-	6,987,748
Operation & maintenance of facilities	9,025,168	-	-	-	-	-	-	-	-	-	9,025,168
Student transportation	2,616,258	-	-	-	-	-	-	-	-	-	2,616,258
Food services	-	-	-	7,195,091	-	-	-	-	-	-	7,195,091
Community services	-	-	-	-	-	-	-	-	-	-	-
Contributions to other governments	-	-	2,558,859	-	-	-	-	-	-	-	2,558,859
Capital outlay	-	-	-	-	-	-	24,423,865	-	22,707,645	-	47,131,510
Debt service	-	-	-	-	-	14,436,810	13,365	-	7,303,183	-	21,753,358
Self-insurance fund operating expenses	-	-	-	-	-	-	-	-	-	14,900,000	14,900,000
Total expenditures	156,181,501	3,677,291	2,558,859	7,195,091	500,000	14,436,810	24,437,230	-	30,010,828	14,900,000	253,897,610
Excess (deficiency) of revenues over (under) expenditures	5,320,000	(359,435)	-	(237,443)	-	-	(11,837,230)	-	(21,157,921)	(650,000)	(28,922,029)
<b>Other financing sources (uses):</b>											
Proceeds from bonds issued	-	-	-	-	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-
Premium on refunding bonds issued	-	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	10,000	-	-	-	-	-	-	-	-	-	10,000
Transfer in	-	200,000	-	-	-	-	7,000,000	-	-	-	7,200,000
Transfer out	(6,200,000)	-	-	-	-	(1,000,000)	-	-	-	-	(7,200,000)
Total other financing sources (uses)	(6,190,000)	200,000	-	-	-	(1,000,000)	7,000,000	-	-	-	10,000
Net change in fund balance	(870,000)	(159,435)	-	(237,443)	-	(1,000,000)	(4,837,230)	-	(21,157,921)	(650,000)	(28,912,029)
Fund balance - beginning	49,235,078	2,415,099	-	2,287,838	535,287	1,212,481	28,965,517	20,372,240	27,157,921	3,902,474	140,230,836
Fund balance - ending	\$ 48,365,078	\$ 2,255,664	\$ -	\$ 2,050,395	\$ 535,287	\$ 212,481	\$ 24,128,287	\$ 20,372,240	\$ 6,000,000	\$ 3,252,474	111,318,807

# FY 25 - All Funds

**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Combined Funds - by Object**

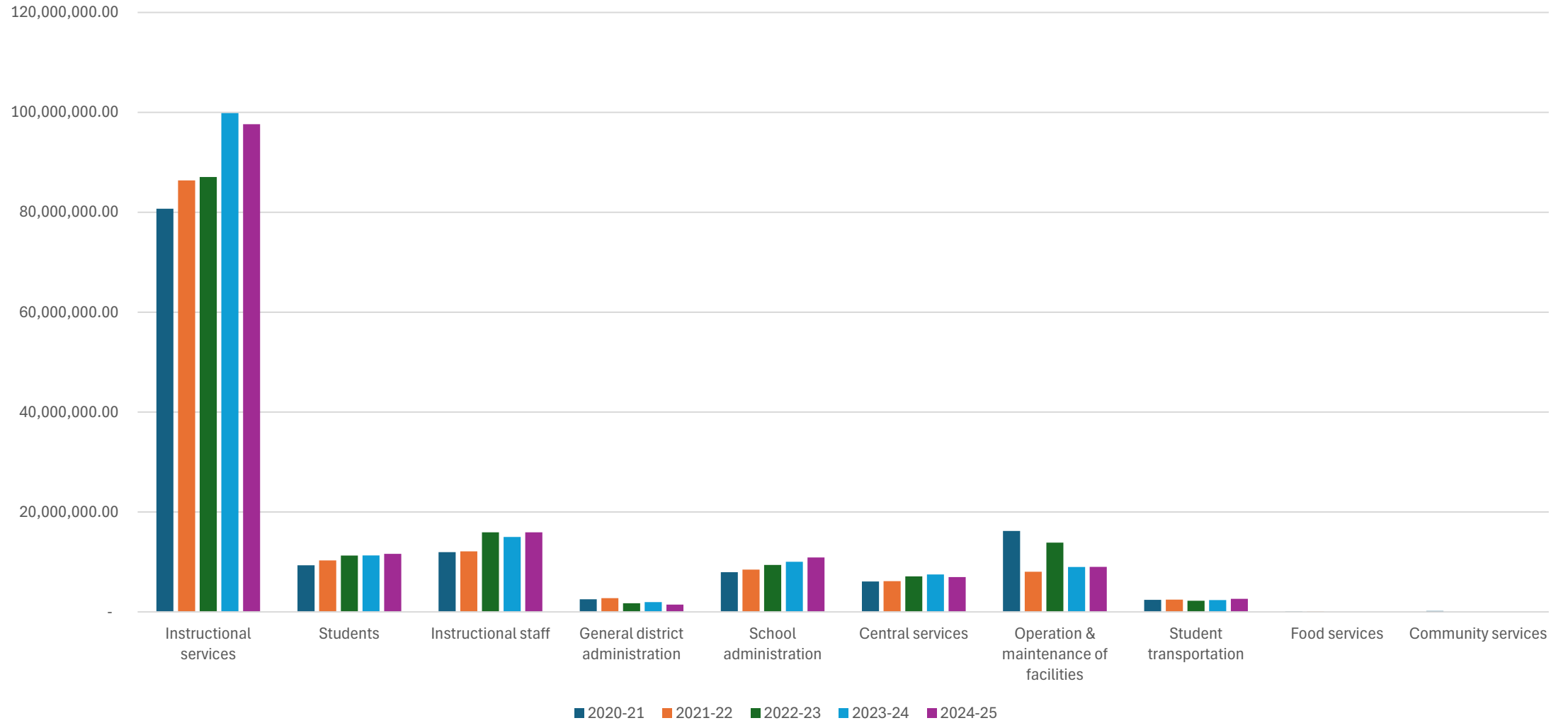
	<b>Actual 2020-21</b>	<b>Actual 2021-22</b>	<b>Actual 2022-23</b>	<b>Final Amended 2023-24</b>	<b>Proposed 2024-25</b>
<b>Revenues:</b>					
Local Sources	\$ 65,245,242	\$ 68,959,834	\$ 103,372,472	\$ 119,758,184	\$ 112,423,655
State sources	91,376,287	78,939,363	87,784,664	96,211,669	99,900,862
Federal sources:	19,042,336	25,796,923	19,279,413	22,677,646	12,651,064
Total revenues	<u>175,663,866</u>	<u>173,696,120</u>	<u>210,436,549</u>	<u>238,647,499</u>	<u>224,975,581</u>
<b>Expenditures:</b>					
Salaries	80,918,146	84,549,698	88,101,134	97,655,349	99,754,563
Benefits	35,230,136	36,416,297	36,885,907	40,124,222	39,256,483
Purchased services	20,810,751	40,008,381	73,826,858	95,076,612	40,803,338
Supplies	14,398,297	16,507,142	18,940,946	22,689,591	19,770,801
Equipment	1,257,427	1,123,173	9,286,894	12,198,089	12,088,812
Other	14,213,573	17,606,064	26,386,311	40,543,715	42,223,612
Total expenditures	<u>166,828,329</u>	<u>196,210,756</u>	<u>253,428,049</u>	<u>308,287,578</u>	<u>253,897,610</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	8,835,536	(22,514,636)	(42,991,500)	(69,640,079)	(28,922,029)

# General Fund

PROVO CITY SCHOOL DISTRICT  
 Schedule of Revenues, Expenditures, and Changes in Fund Balance  
 General Fund  
 Major Governmental Fund

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Final Amended 2023-24	Proposed 2024-25
<b>Revenues:</b>					
Local Sources	\$ 42,168,244	\$ 40,341,372	\$ 50,822,740	\$ 59,966,939	\$ 54,577,288
State Sources	90,307,946	77,841,829	85,206,842	95,105,067	98,608,675
Federal Sources	14,790,718	19,690,191	14,771,763	18,431,837	8,315,538
Total Revenues	<u>147,266,909</u>	<u>137,873,392</u>	<u>150,801,345</u>	<u>173,503,843</u>	<u>161,501,501</u>
<b>Expenditures:</b>					
Instructional services	80,716,204	86,382,147	87,055,771	99,836,910	97,629,295
Support services					
Students	9,338,445	10,309,708	11,290,286	11,319,107	11,619,097
Instructional staff	11,965,393	12,138,582	15,931,050	15,012,473	15,935,111
General district administration	2,546,097	2,759,644	1,730,609	1,956,957	1,474,995
School administration	7,959,670	8,472,995	9,413,915	10,049,291	10,893,830
Central services	6,105,081	6,156,848	7,125,677	7,512,249	6,987,748
Operation & maintenance of facilities	16,217,539	8,054,236	13,864,229	9,004,044	9,025,168
Student transportation	2,417,533	2,475,875	2,247,304	2,371,754	2,616,258
Food services	111,953	82,949	-	-	-
Community services	208,730	-	-	-	-
Total expenditures	<u>137,586,645</u>	<u>136,832,983</u>	<u>148,658,842</u>	<u>157,062,786</u>	<u>156,181,501</u>
Excess (deficiency) of revenues over (under) expenditures	9,680,264	1,040,409	2,142,503	16,441,057	5,320,000
<b>Other financing sources (uses):</b>					
Transfer out	-	(2,138,586)	(3,125,833)	(8,923,200)	(6,200,000)
Transfer in	-	-	-	-	-
Proceeds from sale of capital assets	15,375	38,461	39,395	10,000	10,000
Total other financing sources (uses)	<u>15,375</u>	<u>(2,100,125)</u>	<u>(3,086,438)</u>	<u>(8,913,200)</u>	<u>(6,190,000)</u>
Net change in fund balances	9,695,639	(1,059,716)	(943,935)	7,527,857	(870,000)
<b>Fund balance - beginning</b>	<u>34,015,233</u>	<u>43,710,872</u>	<u>42,651,156</u>	<u>41,707,221</u>	<u>49,235,078</u>
<b>Fund balance - ending</b>	<u>\$ 43,710,872</u>	<u>\$ 42,651,156</u>	<u>\$ 41,707,221</u>	<u>\$ 49,235,078</u>	<u>\$ 48,365,078</u>

# General Fund



# Fund 11 - Foundation

**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
*Provo Education Foundation*  
 Discretely Presented Component Unit

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Final Amended 2023-24	Proposed 2024-25
<b>Revenues:</b>					
Local sources:					
Donations and fundraisers	\$ 103,591	\$ 97,830	\$ 318,361	\$ 295,000	\$ 500,000
Earnings on investments	15,915	3,810	29,860	32,500	-
Total revenues	<u>119,506</u>	<u>101,640</u>	<u>348,221</u>	<u>327,500</u>	<u>500,000</u>
<b>Expenditures:</b>					
Salaries and Purchased Services	254,626	122,675	420,619	487,308	500,000
Supplies	4	390	-	-	-
Total expenditures	<u>254,629</u>	<u>123,065</u>	<u>420,619</u>	<u>487,308</u>	<u>500,000</u>
Excess (deficiency) of revenues over (under) expenditures	(135,123)	(21,425)	(72,398)	(159,808)	-
<b>Other financing sources:</b>					
Transfer In	-	-	-	-	-
Net change in fund balances	(135,123)	(21,425)	(72,398)	(159,808)	-
<b>Fund balance - beginning</b>	<u>924,041</u>	<u>788,918</u>	<u>767,493</u>	<u>695,095</u>	<u>535,287</u>
<b>Fund balance - ending</b>	<u>\$ 788,918</u>	<u>\$ 767,493</u>	<u>\$ 695,095</u>	<u>\$ 535,287</u>	<u>\$ 535,287</u>
<b>FUND BALANCE</b>					
Restricted for Provo Education Foundation	\$ <u>788,918</u>	\$ <u>767,493</u>	\$ <u>695,095</u>	\$ <u>535,287</u>	\$ <u>535,287</u>
Total fund balance	<u>\$ 788,918</u>	<u>\$ 767,493</u>	<u>\$ 695,095</u>	<u>\$ 535,287</u>	<u>\$ 535,287</u>

# Fund 21 – Student Activity

**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**Student Activity Fund**  
 Nonmajor Special Revenue Fund

	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Actual</u> <u>2022-23</u>	<u>Final</u> <u>Amended</u> <u>2023-24</u>	<u>Proposed</u> <u>2024-25</u>
<b>Revenues:</b>					
Local sources:					
Student fees and fundraising	\$ 1,483,936	\$ 2,172,261	\$ 2,269,887	\$ 2,199,691	\$ 2,194,856
Earnings on investments	4,558	4,179	29,246	29,599	28,000
Other local	946,965	928,072	1,059,768	1,072,780	1,095,000
Total revenues	<u>2,435,459</u>	<u>3,104,512</u>	<u>3,358,901</u>	<u>3,302,070</u>	<u>3,317,856</u>
<b>Expenditures:</b>					
Current:					
Salaries	1,394	-	-	-	-
Benefits	118	-	-	-	-
Purchased professional and technical services	300,889	160,525	119,326	161,259	132,572
Purchased property services	8,729	23,259	33,169	36,486	36,851
Other purchased services	143,378	679,456	824,131	906,544	915,609
Supplies	1,949,442	2,046,513	2,076,973	2,522,368	2,517,292
Property and equipment	10,748	44,640	10,990	15,089	12,210
Other	53,126	113,356	22,490	62,136	62,757
Total expenditures	<u>2,467,824</u>	<u>3,067,749</u>	<u>3,087,079</u>	<u>3,703,882</u>	<u>3,677,291</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(32,365)</u>	<u>36,763</u>	<u>271,822</u>	<u>(401,812)</u>	<u>(359,435)</u>
<b>Other financing sources:</b>					
Transfer in	-	138,586	125,833	200,000	200,000
Net change in fund balances	<u>(32,365)</u>	<u>175,349</u>	<u>397,655</u>	<u>(201,812)</u>	<u>(159,435)</u>
<b>Fund balance - beginning</b>	<u>2,076,272</u>	<u>2,043,907</u>	<u>2,219,256</u>	<u>2,616,911</u>	<u>2,415,099</u>
<b>Fund balance - ending</b>	<u>\$ 2,043,907</u>	<u>\$ 2,219,256</u>	<u>\$ 2,616,911</u>	<u>\$ 2,415,099</u>	<u>\$ 2,255,664</u>



# Fund 28 – Pass-Through Taxes Fund

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## Schedule of Revenues, Expenditures, and Changes in Fund Balance

### Pass-Through Taxes Fund

Nonmajor Special Revenue Fund

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Final Amended 2023-24	Proposed 2024-25
<b>Revenues:</b>					
Local sources:					
Incremental property tax	\$ 1,175,685	\$ 913,968	\$ 872,616	\$ 1,305,000	\$ 1,205,000
Statewide charter school program	634,033	659,920	928,357	1,353,859	1,353,859
Total revenues	<u>1,809,718</u>	<u>1,573,888</u>	<u>1,800,973</u>	<u>2,658,859</u>	<u>2,558,859</u>
<b>Expenditures:</b>					
Contributions to other governments:					
Redevelopment agencies	1,175,685	913,968	872,616	1,305,000	1,205,000
Statewide charter school program	634,033	659,920	928,357	1,353,859	1,353,859
Total contributions to other governments	<u>1,809,718</u>	<u>1,573,888</u>	<u>1,800,973</u>	<u>2,658,859</u>	<u>2,558,859</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	-	-	-	-	-
<b>Fund balance - beginning</b>	-	-	-	-	-
<b>Fund balance - ending</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>FUND BALANCE</b>					
Restricted for pass-through taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Total fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Municipal Building Authority Fund**  
 Major Governmental Fund

# Fund 29 – Municipal Building Authority

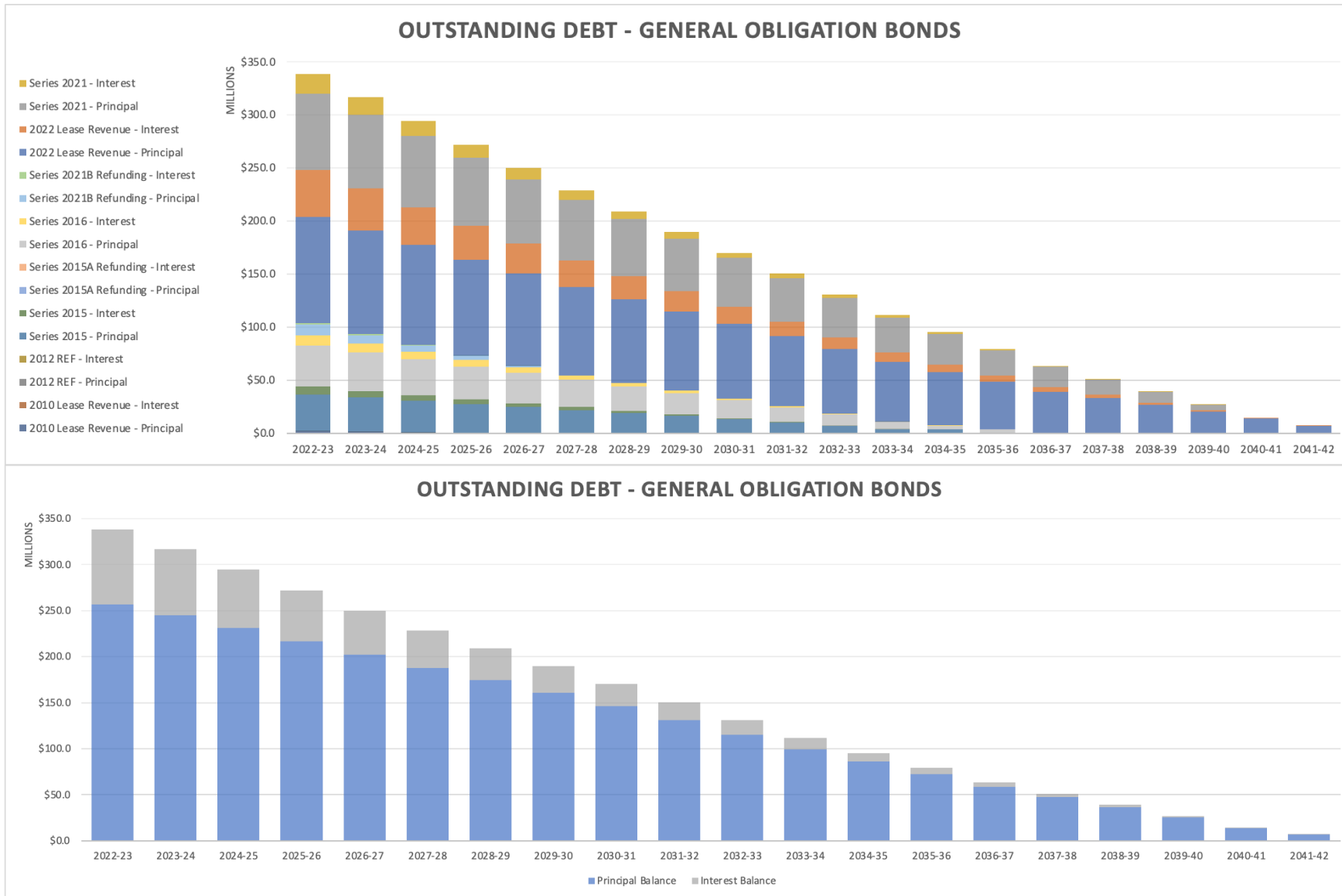
	Actual 2020-21	Actual 2021-22	Actual 2022-23	Final Amended 2023-24	Proposed 2024-25
<b>Revenue:</b>					
Local sources:					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other local	-	199,197	7,755,107	7,755,107	7,755,107
Earnings on investments	-	-	3,380,546	1,897,855	1,097,800
Total local revenue	-	199,197	11,135,653	9,652,962	8,852,907
State sources	-	-	-	-	-
Federal sources	-	-	-	-	-
Total revenue	-	199,197	11,135,653	9,652,962	8,852,907
<b>Expenditures:</b>					
Capital outlay:					
Purchased services	-	2,684,401	36,428,537	53,906,082	21,707,645
Property and equipment	-	-	-	1,265,085	1,000,000
Debt service:					
Bond principal	-	-	3,000,000	3,300,000	3,465,000
Bond interest	-	79,413	4,294,526	3,997,683	3,832,683
Bond issuance cost	-	1,115,560	-	-	-
Paying agent fees	-	10,065	5,500	5,500	5,500
Total expenditures	-	3,889,439	43,728,563	62,474,350	30,010,828
Excess (deficiency) of revenues over (under) expenditures	-	(3,690,242)	(32,592,910)	(52,821,388)	(21,157,921)
<b>Other financing sources (uses):</b>					
Transfer in	-	-	-	-	-
Transfer out	-	-	-	-	-
Proceeds from lease revenue bonds issued	-	100,355,000	-	-	-
Premium on lease revenue bonds issued	-	11,760,560	-	-	-
Total Other Financing Sources	-	112,115,560	-	-	-
Net change in fund balances	-	108,425,318	(32,592,910)	(52,821,388)	(21,157,921)
<b>Fund balance - beginning</b>	-	4,146,901	112,572,219	79,979,309	27,157,921
<b>Fund balance - ending</b>	\$ -	\$ 112,572,219	\$ 79,979,309	\$ 27,157,921	\$ 6,000,000
<b>FUND BALANCE</b>					
Restricted for Building Reserve	\$ -	\$ 112,572,219	\$ 79,979,309	\$ 27,157,921	\$ 6,000,000
Total Fund Balance	\$ -	\$ 112,572,219	\$ 79,979,309	\$ 27,157,921	\$ 6,000,000

# General Obligation Debt Schedule

**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Debt Service Fund**  
Major Governmental Fund

	<b>Actual 2020-21</b>	<b>Actual 2021-22</b>	<b>Actual 2022-23</b>	<b>Final Amended 2023-24</b>	<b>Proposed 2024-25</b>
<b>Revenues:</b>					
Local sources:					
Property taxes	\$ 9,913,762	\$ 11,141,801	\$ 14,327,908	\$ 14,875,560	\$ 14,429,810
Earnings on investments	-	6,618	5,641	7,000	7,000
Total revenues	<u>9,913,762</u>	<u>11,148,419</u>	<u>14,333,549</u>	<u>14,882,560</u>	<u>14,436,810</u>
<b>Expenditures:</b>					
Debt service:					
Bond principal	6,420,000	6,655,000	7,970,000	8,840,000	9,775,000
Bond interest	3,350,765	6,044,822	5,364,370	5,035,560	4,654,810
Bond issuance cost	5,500	92,404	3,500	7,000	7,000
Paying agent fees	-	-	-	-	-
Total expenditures	<u>9,776,265</u>	<u>12,792,226</u>	<u>13,337,870</u>	<u>13,882,560</u>	<u>14,436,810</u>
Excess (deficiency) of revenue over (under) expenditures	137,497	(1,643,807)	995,679	1,000,000	-
<b>Other financing sources (uses):</b>					
Transfer Out	-	-	-	(1,000,000)	(1,000,000)
Proceeds from refunding bonds issued	-	11,650,000	-	-	-
Premium on refunding bonds	-	1,764,021	-	-	-
Payment to refunded bond escrow agent	-	(13,328,617)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>85,404</u>	<u>-</u>	<u>(1,000,000)</u>	<u>(1,000,000)</u>
Net change in fund balances	137,497	(1,558,403)	995,679	-	(1,000,000)
Fund balance - beginning	<u>1,637,708</u>	<u>1,775,205</u>	<u>216,802</u>	<u>1,212,481</u>	<u>1,212,481</u>
Fund balance - ending	<u>\$ 1,775,205</u>	<u>\$ 216,802</u>	<u>\$ 1,212,481</u>	<u>\$ 1,212,481</u>	<u>\$ 212,481</u>

# Debt Waterfall



# Capital Projects Fund

**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
*Capital Projects Fund*  
 Major Governmental Fund

	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Final Amended 2023-24</u>	<u>Proposed 2024-25</u>
<b>Revenues:</b>					
Local sources:					
Property taxes	\$ 8,620,353	\$ 10,411,199	\$ 19,184,956	\$ 13,550,330	\$ 12,500,000
Earnings on investments	89,263	338,257	1,345,273	711,964	100,000
Other local	52,321	1,701,496	-	-	-
Total local revenue	<u>8,761,937</u>	<u>12,450,952</u>	<u>20,530,229</u>	<u>14,262,294</u>	<u>12,600,000</u>
State Sources	-	-	1,805,798	-	-
Federal Sources	-	-	-	-	-
Total revenue	<u>8,761,937</u>	<u>12,450,952</u>	<u>22,336,027</u>	<u>14,262,294</u>	<u>12,600,000</u>
<b>Expenditures:</b>					
Capital outlay:					
Salaries	-	1,126,862	-	1,506,275	1,678,850
Benefits	-	522,366	-	719,709	778,913
Purchased professional and technical services	399,237	-	-	-	-
Purchased property services	8,871,023	32,869,201	26,344,330	32,432,904	9,500,000
Other purchased services	-	-	-	2,500	2,500
Supplies	-	738,509	902,302	2,359,000	1,675,000
Property and equipment	-	641,869	8,536,400	11,503,664	10,788,602
Other	-	19	-	-	-
Debt service:					
Notes payable principal	23,387	45,863	48,460	25,772	13,203
Notes payable interest	82,454	9,112	-	955	162
Total expenditures	<u>9,376,100</u>	<u>35,953,801</u>	<u>35,831,492</u>	<u>48,550,779</u>	<u>24,437,230</u>
Excess (deficiency) of revenues over (under) expenditures	(614,163)	(23,502,849)	(13,495,465)	(34,288,485)	(11,837,230)
<b>Other financing sources (uses):</b>					
Proceeds from bonds issued	81,815,867	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Transfer in	-	-	-	8,723,200	7,000,000
Transfer out	-	-	-	-	-
Total other financing sources (uses)	<u>81,815,867</u>	<u>-</u>	<u>-</u>	<u>8,723,200</u>	<u>7,000,000</u>
Net change in fund balances	81,201,704	(23,502,849)	(13,495,465)	(25,565,285)	(4,837,230)
<b>Fund balance - beginning</b>	<u>10,151,748</u>	<u>91,353,452</u>	<u>67,850,603</u>	<u>54,355,138</u>	<u>28,789,853</u>
<b>Fund balance - ending</b>	<u>\$ 91,353,452</u>	<u>\$ 67,850,603</u>	<u>\$ 54,355,138</u>	<u>\$ 28,789,853</u>	<u>\$ 23,952,623</u>

# Capital Projects Fund – FY25 Projects

Capital Projects Planned for Fiscal Year 2024-25			
Loc #	Location	Project Description	Total Amount Requested
0101	Canyon Crest Elementary	Renovate the front and south sides of the building	\$ 750,000
1600	Transportation Dept	Annual Bus Replacement (3 per year)	653,644
1700	District-wide	Playgrounds	500,000
1700	District-wide	Small repairs (work orders)	500,000
0104	Franklin Elementary	Franklin Elementary boiler and chiller upgrades	450,000
0100	Amelia Earhart Elementary	Replace roof membrane	450,000
1700	District-wide	Painting	400,000
1700	District-wide	Flooring	400,000
0730	Independence High	IHS Re-roof	400,000
0134	Westridge Elementary	Restroom renovations	400,000
1700	District-wide	Asphalt Maintenance & Repairs	300,000
0134	Westridge Elementary	Replace 7 rooftop HVAC units	280,000
0038	District Office	Replace roof membrane	280,000
0730	Independence High	Replace rooftop units at IHS	200,000
1600	Transportation Dept	Purchase a special needs bus (SpEd)	181,958
0712	Timpview High	Replace Thunderdome bleachers	160,000
0404	Centennial Middle	Remodel of Arches hall bathrooms at CMS	150,000
0730	Independence High	Replace generator	120,000
0128	Timpanogos Elementary	Bathroom remodel	50,000
0730	Independence High	Remodel Main Boys and Girls Restroom	50,000
0730	Independence High	New scoreboard for IHS gym	40,000
0134	Westridge Elementary	Replace HVAC units on portable at Westridge	40,000
0712	Timpview High	Maintenance on roof	40,000
0118	Lakeview Elementary	Remove portables	5,000

# Fund 49 Child Nutrition Services

**PROVO CITY SCHOOL DISTRICT**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Food Services Fund**  
 Nonmajor Special Revenue Fund

	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Actual</u> <u>2022-23</u>	<u>Final</u> <u>Amended</u> <u>2023-24</u>	<u>Proposed</u> <u>2024-25</u>
<b>Revenues:</b>					
Local sources:					
Food sales	\$ 27,161	\$ 39,854	\$ 1,003,161	\$ 1,205,000	\$ 1,329,935
Other local	9,455	-	39,045	-	-
Total local sources	<u>36,616</u>	<u>39,854</u>	<u>1,042,206</u>	<u>1,205,000</u>	<u>1,329,935</u>
State sources	1,068,341	1,097,534	772,024	1,106,602	1,292,187
Federal sources:					
Lunch reimbursement	388,049	428,313	835,854	457,759	484,841
Free and reduced lunch reimbursement	2,925,824	4,125,805	2,614,901	2,609,116	2,816,450
Summer foods and other reimbursement	257,388	465,024	267,291	248,440	150,000
Breakfast reimbursement	583,826	836,858	511,323	470,537	499,235
USDA commodities	96,531	250,732	278,281	216,361	385,000
Supply chain assistance	-	-	-	243,596	-
Total federal sources	<u>4,251,618</u>	<u>6,106,732</u>	<u>4,507,650</u>	<u>4,245,809</u>	<u>4,335,526</u>
Total revenues	<u>5,356,575</u>	<u>7,244,120</u>	<u>6,321,880</u>	<u>6,557,411</u>	<u>6,957,648</u>
<b>Expenditures:</b>					
Salaries	2,138,153	2,047,752	2,387,441	2,595,115	2,724,871
Benefits	759,401	727,114	768,879	861,320	904,386
Purchased services	127,653	134,816	141,118	65,500	48,500
Supplies	255,573	378,207	509,508	562,090	322,500
Food	1,810,331	2,126,740	1,923,276	2,336,059	2,406,141
Equipment	-	-	49,580	300,000	150,000
Other	466,037	452,433	685,283	687,719	638,693
Total expenditures	<u>5,557,148</u>	<u>5,867,063</u>	<u>6,465,085</u>	<u>7,407,803</u>	<u>7,195,091</u>
Excess (deficiency) of revenues over (under) expenditures / net change in fund balances	<u>(200,573)</u>	<u>1,377,057</u>	<u>(143,205)</u>	<u>(850,392)</u>	<u>(237,443)</u>
<b>Fund balance - beginning</b>	<u>2,104,952</u>	<u>1,904,378</u>	<u>3,281,435</u>	<u>3,138,230</u>	<u>2,287,838</u>
<b>Fund balance - ending</b>	<u>\$ 1,904,378</u>	<u>\$ 3,281,435</u>	<u>\$ 3,138,230</u>	<u>\$ 2,287,838</u>	<u>\$ 2,050,395</u>

# Fund 60 – Self Insurance Fund

**PROVO CITY SCHOOL DISTRICT**  
**Comparative Statement of Revenues, Expenses, and Changes in Fund Net Position**  
*Self-Insurance Fund*  
 Internal Service Fund

	<b>Actual 2020-21</b>	<b>Actual 2021-22</b>	<b>Actual 2022-23</b>	<b>Final Amended 2023-24</b>	<b>Proposed 2024-25</b>
<b>Operating revenues:</b>					
Insurance premiums charged to other funds	\$ -	\$ -	\$ -	\$ 13,500,000	\$ 14,250,000
<b>Operating expenses:</b>					
Medical claims	-	-	-	13,350,000	14,750,000
Prescription claims	-	-	-	-	-
Reinsurance premiums	-	-	-	-	-
Administration and other	-	-	97,526	150,000	150,000
Total operating expenses	-	-	97,526	13,500,000	14,900,000
Operating income (loss)	-	-	(97,526)	-	(650,000)
<b>Nonoperating revenue (expense):</b>					
Transfer in	-	-	3,000,000	1,000,000	-
Transfer out	-	-	-	-	-
Total nonoperating income (loss)	-	-	3,000,000	1,000,000	-
Change in net position	-	-	2,902,474	1,000,000	(650,000)
<b>Net position - beginning</b>	-	-	-	2,902,474	3,902,474
<b>Net position - ending</b>	\$ -	\$ -	\$ 2,902,474	\$ 3,902,474	\$ 3,252,474