

Provo City School District

280 West 940 North

Provo, UT 84604



2022-23

Annual Budget

For Fiscal Year Ending June 30, 2023

Keith Rittel
Superintendent of Schools

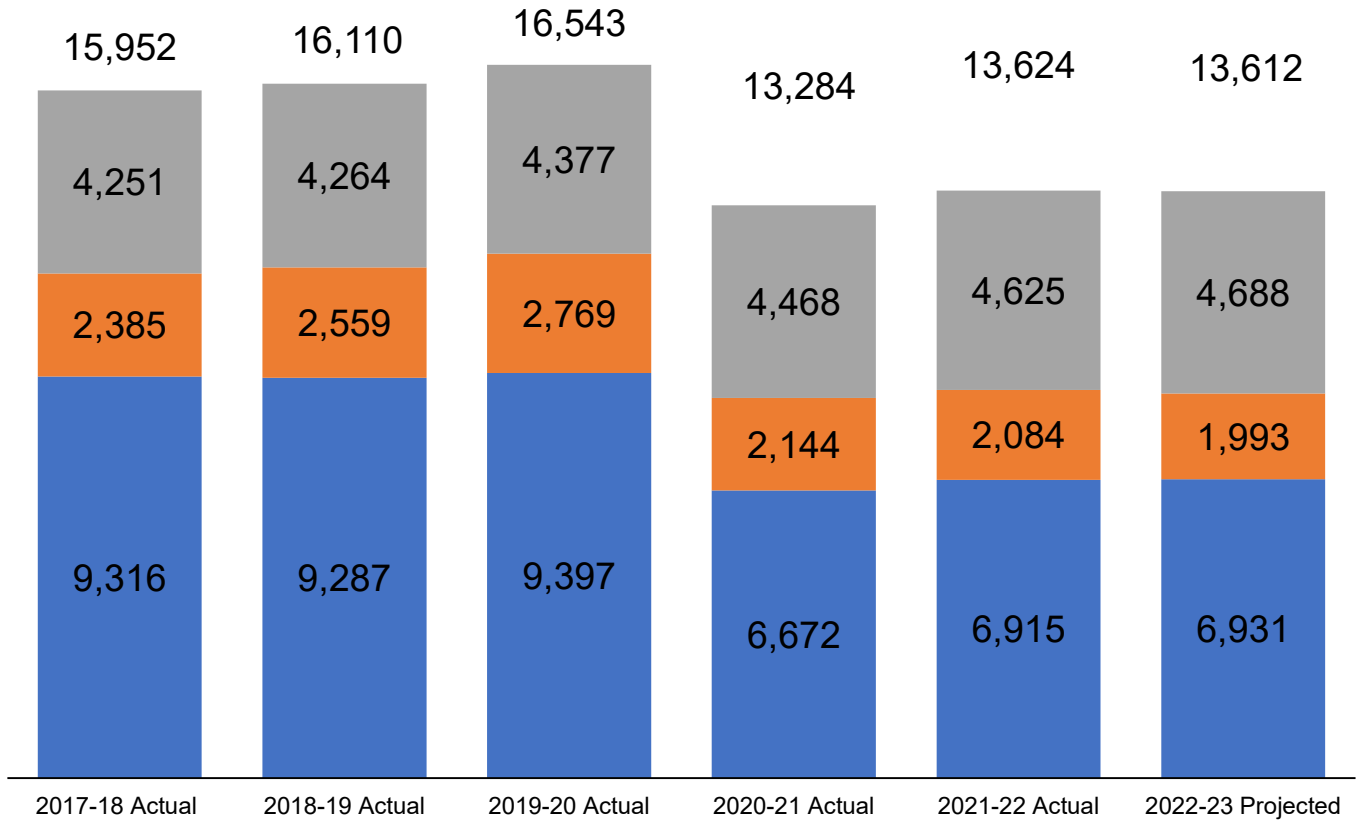
Derek Anderson, CPA
Business Administrator

TABLE OF CONTENTS

<u>ENROLLMENT & TAX INFORMATION</u>	<u>1</u>
<u>BUDGETS BY FUND</u>	<u>5</u>
All Funds	6
General Fund	10
Debt Service Fund	16
Capital Projects Fund	23
Child Nutrition Fund	25
Student Activities Fund	27
Tax Increment Fund	29
Provo Education Foundation Fund	31
Building Reserve Fund	33
Municipal Building Authority Fund	35

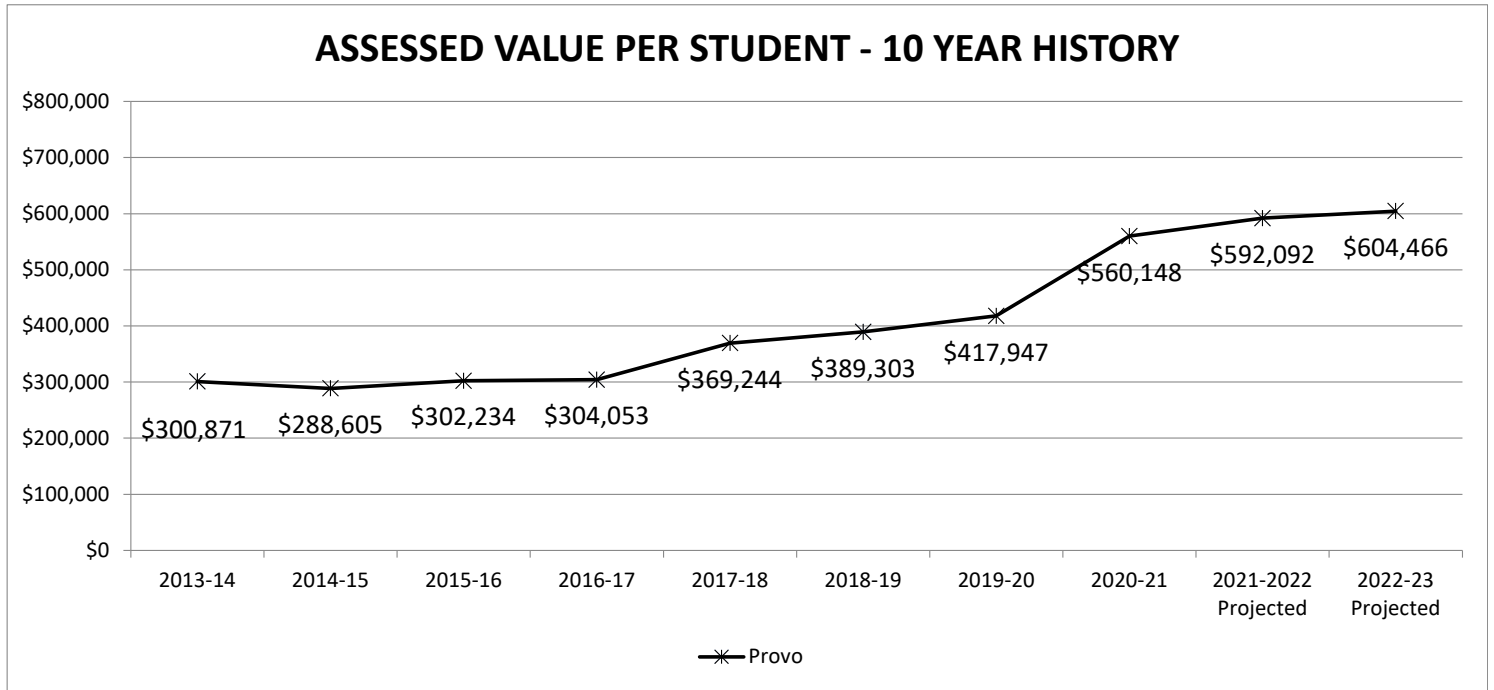
Provo School District Enrollment

Provo School District Enrollment By Grade



	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Projected 2022-23
Elementary	9,316	9,287	9,397	6,672	6,915	6,931
Middle School	2,385	2,559	2,769	2,144	2,084	1,993
High School	4,251	4,264	4,377	4,468	4,625	4,688
Total	15,952	16,110	16,543	13,284	13,624	13,612

Assessed Valuation Per Student



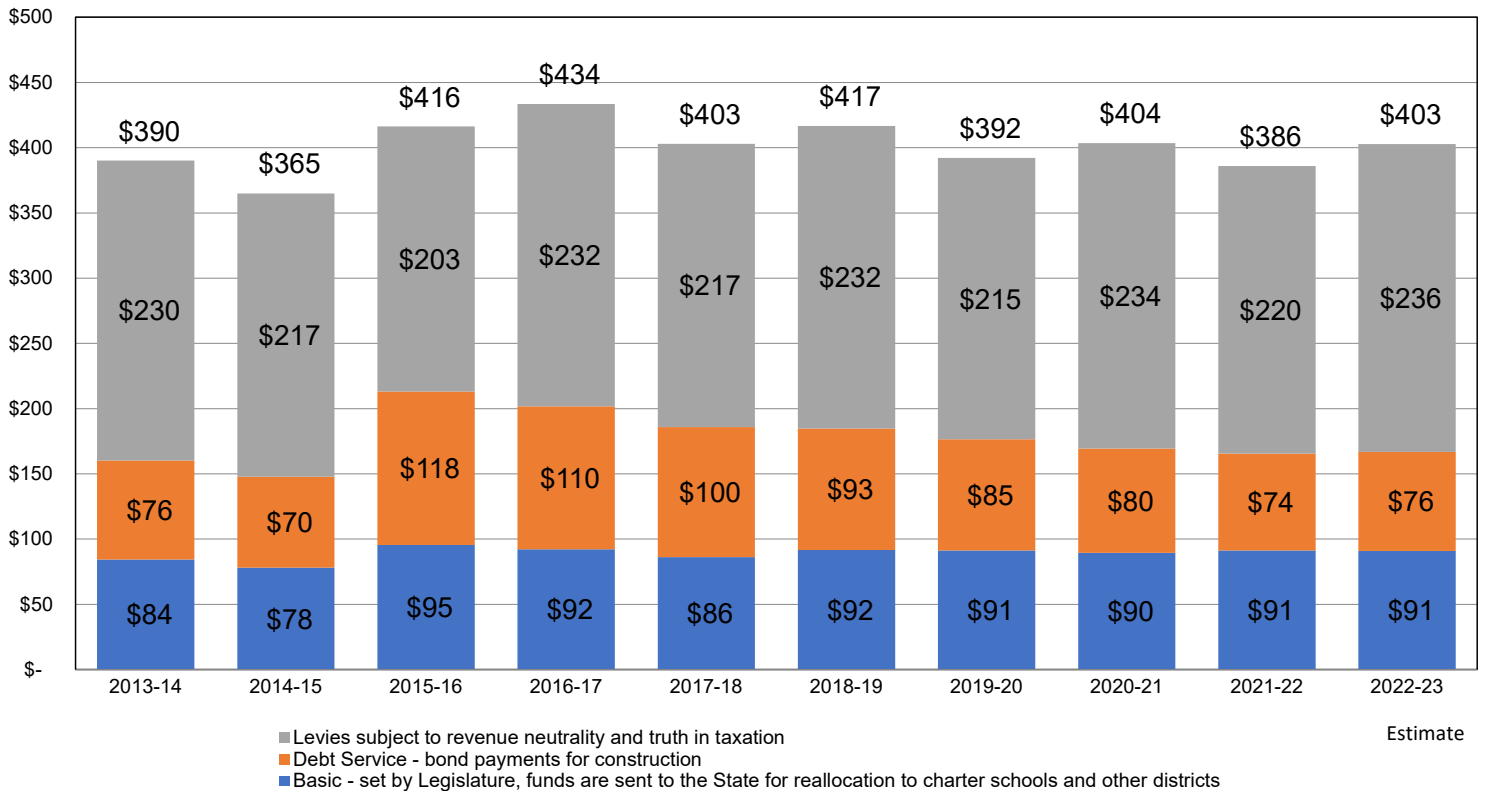
Simplified Tax Rate Information

Description	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Estimated Proposed 2022-23	Change from Prior Year
General Fund						
Basic Program (set by Legislature)	0.001666	0.001661	0.001628	0.001661	0.001652	(0.000009)
Voted Leeway	0.001094	0.001016	0.000968	0.000911	0.000587	(0.000324)
Board Local Levy	0.001682	0.001548	0.001997	0.001734	0.001760	0.000026
Tax Increment Fund						
Charter School Levy	0.000089	0.000097	0.000093	0.000091	0.000096	0.000005
Capital Projects Fund						
Capital Outlay	0.001353	0.001257	0.001198	0.001271	0.001847	0.000576
Debt Service Fund						
General Obligation Debt	<u>0.001692</u>	<u>0.001550</u>	<u>0.001453</u>	<u>0.001349</u>	<u>0.001381</u>	<u>0.000032</u>
TOTAL	<u>0.007576</u>	<u>0.007129</u>	<u>0.007337</u>	<u>0.007017</u>	<u>0.007323</u>	<u>0.000306</u>

Tax Impact Per \$100,000

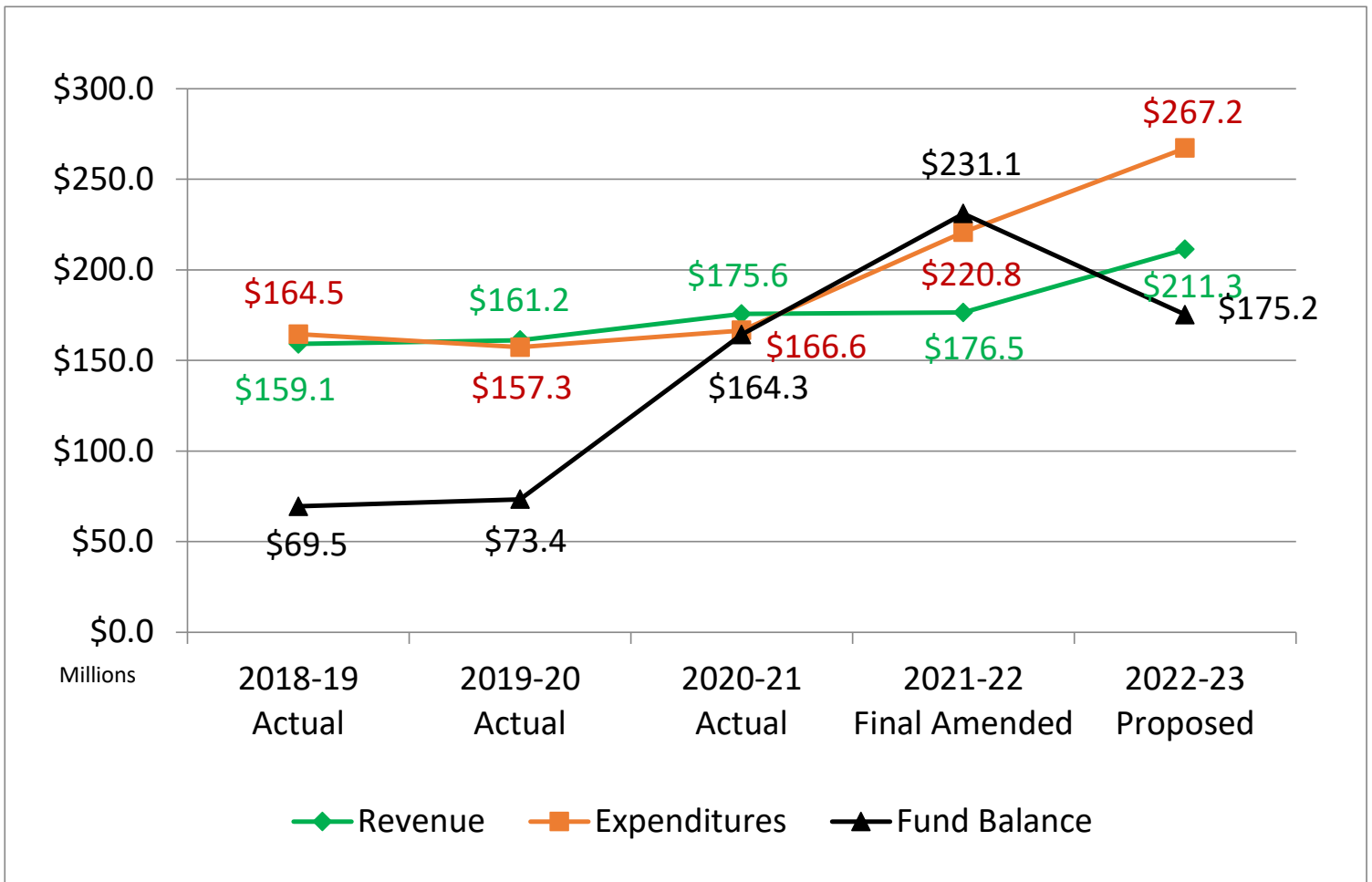
Impact of Budget on Taxpayers
For Fiscal Years 2013-14 through 2022-23

	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22	Proposed 2022-23
Market Value of a Home	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Appraised % of Market Value	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
Taxable Value	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000
Total Property Tax Rate Assessed	0.007094	0.006636	0.007568	0.007883	0.007327	0.007576	0.007129	0.007337	0.007017	0.007323
Property Tax Due	\$390	\$365	\$416	\$434	\$403	\$417	\$392	\$404	\$386	\$403
Property Tax Increase/Decrease From Prior Year	(\$13)	(\$25)	\$51	\$17	(\$30)	\$14	(\$25)	\$11	(\$18)	\$17



District-Wide Financial Statements

All Funds



Statement of Revenues, Expenditures & Fund Balances - All Funds

PROVO SCHOOL DISTRICT

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - ALL FUNDS

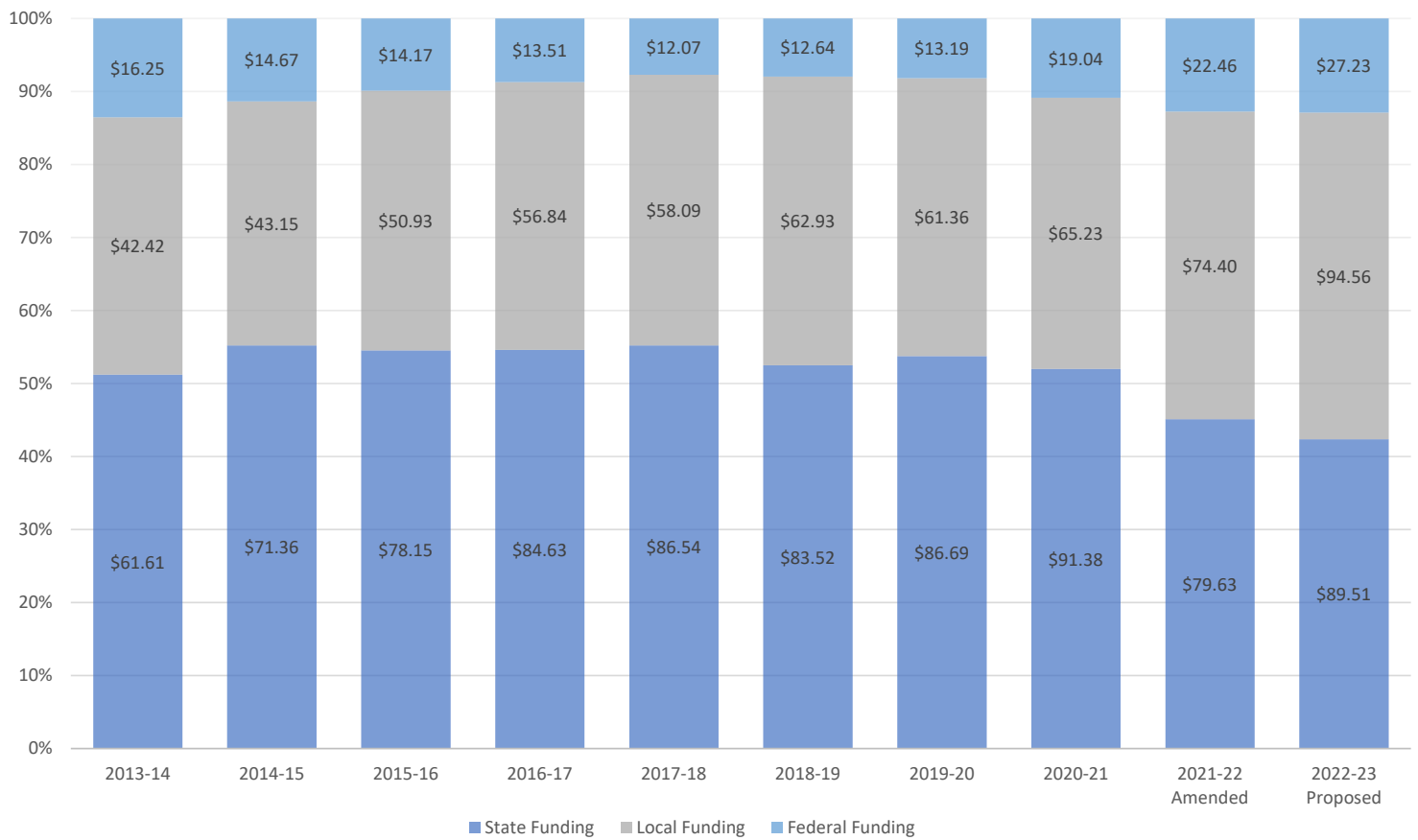
For the Year Ending June 30, 2023 (With Comparative Totals for Prior Years)

	Governmental Fund Types					
	General Fund	Student Activities	Incremental Tax Fund	Nutritional Services Fund	Provo Education Foundation	Debt Service Fund
REVENUES						
Property Taxes	\$ 42,526,000	\$ -	\$ 2,066,363	\$ -	\$ -	\$ 13,345,199
Interest From Investments	480,000	3,000	-	19,892	-	-
Other Local	4,104,816	3,650,575	-	-	1,000,000	-
School Foods Sales	-	-	-	982,952	-	-
State of Utah	86,585,755	-	-	1,121,670	-	-
Federal Government	23,646,089	-	-	3,588,541	-	-
Total Revenues	157,342,660	3,653,575	2,066,363	5,713,055	1,000,000	13,345,199
EXPENDITURES						
Instruction	106,911,865	3,653,575	-	-	-	-
Support Services:						
Students	10,812,062	-	-	-	-	-
Instructional Staff	10,023,746	-	-	-	-	-
General District Administration	3,087,455	-	-	-	-	-
School Administration	8,062,804	-	-	-	-	-
Business	7,757,037	-	-	-	-	-
Operation & Maintenance of Facilities	8,109,739	-	-	-	-	-
Student Transportation	2,577,952	-	-	-	-	-
Food Services	-	-	-	6,040,436	-	-
Community Services	-	-	2,066,363	-	1,000,000	-
Capital Acquisitions	-	-	-	-	-	-
Debt Service	-	-	-	-	-	13,345,199
Total Expenditures	157,342,660	3,653,575	2,066,363	6,040,436	1,000,000	13,345,199
Excess (Deficiency) of Revenues Over Expenditures	0	-	-	(327,381)	-	-
OTHER FINANCING SOURCES (USES)						
Bond Proceeds	-	-	-	-	-	-
Sale of Fixed Assets	75,000	200,000	-	-	-	-
Interfund Transfer In	-	-	-	-	-	-
Interfund Transfer Out	(200,000)	-	-	-	-	-
Total Other Finance Sources (Uses)	(125,000)	200,000	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(125,000)	200,000	-	(327,381)	-	-
Fund Balance, Beginning of Year	27,856,258	2,243,906	-	1,745,407	962,795	1,775,205
Fund Balance, End of Year	\$ 27,731,258	\$ 2,443,906	\$ -	\$ 1,418,025	\$ 962,795	\$ 1,775,205

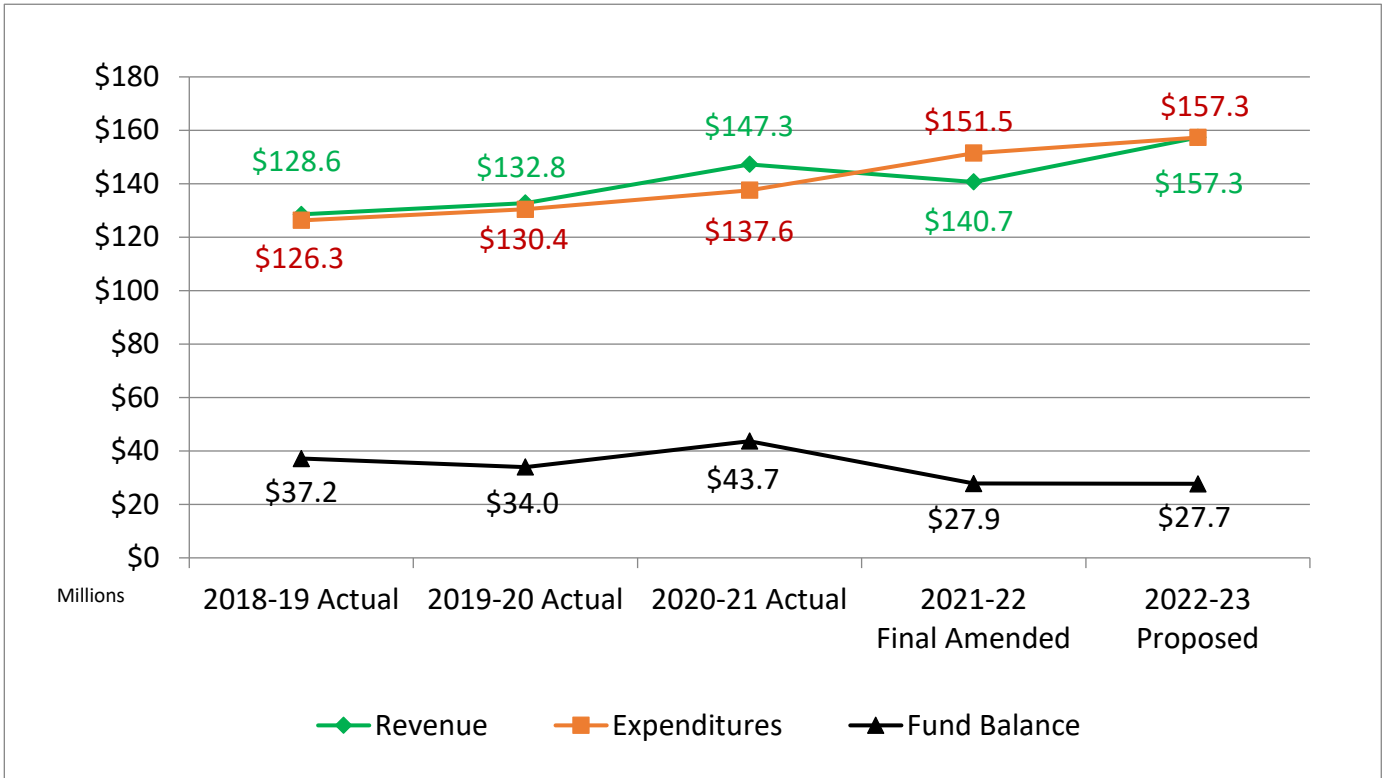
Capital Projects Fund	Building Reserve Fund	Municipal Building Auth Fund	Totals				
			Proposed 2022-23	Final Amended 2021-22	Actual 2020-21	Actual 2019-20	Actual 2018-19
\$ 17,850,000	\$ -	\$ -	\$ 75,787,562	\$ 63,621,896	\$ 58,205,541	\$ 52,082,647	\$ 51,290,626
28,305	-	-	531,197	531,197	602,122	1,772,133	2,500,690
1,700,000	-	6,800,000	17,255,391	10,180,745	6,393,547	6,728,710	8,127,503
-	-	-	982,952	67,952	26,167	778,443	1,007,357
1,800,000	-	-	89,507,425	79,625,132	91,376,288	86,692,546	83,519,694
-	-	-	27,234,630	22,461,045	19,042,336	13,185,638	12,639,151
<u>21,378,305</u>	<u>-</u>	<u>6,800,000</u>	<u>211,299,156</u>	<u>176,487,967</u>	<u>175,646,000</u>	<u>161,240,117</u>	<u>159,085,021</u>
-	-	-	110,565,440	105,194,940	83,232,053	84,676,902	82,238,548
-	-	-	10,812,062	10,208,480	9,338,444	8,473,558	8,055,456
-	-	-	10,023,746	9,211,582	11,917,369	11,143,870	10,393,923
-	-	-	3,087,455	3,359,958	2,546,097	2,854,544	3,058,661
-	-	-	8,062,804	7,873,077	7,959,672	7,759,671	7,183,367
-	-	-	7,757,037	8,392,348	6,425,770	6,427,984	6,859,294
-	-	36,800,000	44,909,739	8,369,522	16,217,531	9,720,720	9,498,628
-	-	-	2,577,952	2,498,970	2,417,534	2,310,013	2,732,440
-	-	-	6,040,436	5,872,027	5,557,148	5,902,403	5,612,524
-	-	-	3,066,363	2,930,000	1,869,045	1,563,916	1,559,761
46,957,452	-	-	46,957,452	44,032,876	9,376,100	6,715,856	17,543,311
-	-	-	13,345,199	12,812,500	9,776,265	9,768,999	9,746,785
<u>46,957,452</u>	<u>-</u>	<u>36,800,000</u>	<u>267,205,685</u>	<u>220,756,280</u>	<u>166,633,028</u>	<u>157,318,433</u>	<u>164,482,699</u>
<u>(25,579,147)</u>	<u>-</u>	<u>(30,000,000)</u>	<u>(55,906,528)</u>	<u>(44,268,313)</u>	<u>9,012,972</u>	<u>3,921,684</u>	<u>(5,397,678)</u>
-	-	-	-	111,000,000	81,815,867	-	-
-	-	-	275,000	(1,925,000)	15,375	4,263	42,957
-	-	-	-	2,000,000	-	10,000,000	1,500,000
-	-	-	(200,000)	-	-	(10,000,000)	(1,500,000)
-	-	-	75,000	111,075,000	81,831,242	4,263	42,957
<u>(25,579,147)</u>	<u>-</u>	<u>(30,000,000)</u>	<u>(55,831,528)</u>	<u>66,806,687</u>	<u>90,844,214</u>	<u>3,925,947</u>	<u>(5,354,721)</u>
<u>67,520,624</u>	<u>20,372,240</u>	<u>108,600,000</u>	<u>231,076,435</u>	<u>164,269,746</u>	<u>73,425,532</u>	<u>69,499,586</u>	<u>74,854,307</u>
<u>\$ 41,941,477</u>	<u>\$ 20,372,240</u>	<u>\$ 78,600,000</u>	<u>\$ 175,244,907</u>	<u>\$ 231,076,433</u>	<u>\$ 164,269,746</u>	<u>\$ 73,425,532</u>	<u>\$ 69,499,586</u>

Historical Revenue by Source - All Funds

10 YEAR HISTORY OF REVENUE FUNDING SOURCE
(IN MILLIONS)



General Fund



PROVO SCHOOL DISTRICT

FUND 10 - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUES					
Local Sources	\$ 37,656,570	\$ 38,487,192	\$ 42,168,244	\$ 44,264,724	\$ 47,110,816
State Sources	82,056,244	85,411,264	90,307,946	78,503,462	86,585,755
Federal Sources	8,858,715	8,905,035	14,790,718	17,957,504	23,646,089
Total Revenues	<u>128,571,530</u>	<u>132,803,491</u>	<u>147,266,909</u>	<u>140,725,689</u>	<u>157,342,660</u>
EXPENDITURES					
Instruction	78,556,901	81,754,188	80,764,228	101,541,365	106,911,865
Support Services					
Students	8,055,456	8,473,558	9,338,444	10,208,480	10,812,062
Instructional Staff	10,393,923	11,143,870	11,917,369	9,211,582	10,023,746
General District Administration	3,058,661	2,854,544	2,546,097	3,359,958	3,087,455
School Administration	7,183,367	7,759,671	7,959,672	7,873,077	8,062,804
Business	6,859,294	6,427,984	6,425,770	8,392,348	7,757,037
Operation & Maintenance of Facilities	9,498,628	9,720,720	16,217,531	8,369,522	8,109,739
Student Transportation	2,732,440	2,310,013	2,417,534	2,498,970	2,577,952
Total Expenditures	<u>126,338,671</u>	<u>130,444,546</u>	<u>137,586,646</u>	<u>151,455,302</u>	<u>157,342,660</u>
Excess (Deficiency) of Revenues Over Expenditures	2,232,859	2,358,946	9,680,263	(10,729,612)	-
Other Financing Sources (Uses)					
Interfund Transfer Out	(1,500,000)	(5,500,000)	-	(5,200,000)	(200,000)
Sale of Fixed Assets	42,957	4,263	15,375	75,000	75,000
Fund Balance, Beginning of Year	<u>36,376,208</u>	<u>37,152,024</u>	<u>34,015,232</u>	<u>43,710,871</u>	<u>27,856,258</u>
Ending Fund Balance	<u>\$ 37,152,024</u>	<u>\$ 34,015,232</u>	<u>\$ 43,710,871</u>	<u>\$ 27,856,258</u>	<u>\$ 27,731,258</u>
FUND BALANCE					
Nonspendable					
Inventories	\$ 22,313	\$ 11,157	\$ 57,439	\$ 57,439	\$ 57,439
Restricted for					
State/Federal restricted programs	1,173,895	1,520,930	3,116,148	2,337,111	2,337,111
Committed to					
Retiree Benefits	14,198,244	14,198,244	14,198,244	14,198,244	14,198,244
Board Voted Contingency	5,344,402	4,344,402	4,344,402	4,344,402	4,344,402
Assigned to					
District Initiatives/Encumbrances	3,714,302	1,566,218	7,489,045	1,872,261	1,872,261
Unassigned	12,698,868	12,374,281	14,505,593	5,046,801	4,921,801
Total Fund Balance	<u>\$ 37,152,024</u>	<u>\$ 34,015,232</u>	<u>\$ 43,710,871</u>	<u>\$ 27,856,258</u>	<u>\$ 27,731,258</u>

PROVO SCHOOL DISTRICT

FUND 10 - GENERAL

REVENUES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUES					
Local Sources					
Tax Revenue	\$ 31,310,667	\$ 33,046,806	\$ 37,861,708	\$ 39,954,554	\$ 42,526,000
Interest	2,226,597	1,652,653	494,043	480,000	480,000
Tuition	101,486	31,569	(2,891)	55,000	55,000
Other	4,017,819	3,756,164	3,815,385	3,775,170	4,049,816
Total Local Revenues	37,656,570	38,487,192	42,168,244	44,264,724	47,110,816
State Sources					
Regular Basic School Programs:					
Regular School Program K-12	40,552,984	42,924,260	43,432,936	37,091,096	39,823,613
Professional Staff Costs	4,072,085	4,421,770	4,459,595	3,896,911	4,154,547
Restricted Basic School Programs:					
Special Ed - Regular Program	6,283,118	6,267,149	6,495,531	7,101,523	7,345,462
Self-Contained Special Ed Adj.	1,344,835	1,207,100	1,133,519	1,072,318	1,022,960
Vocational and Technical Ed.	2,006,116	1,891,374	2,273,937	2,231,994	2,330,198
Beverly Taylor Sorenson	360,303	346,724	326,827	418,231	418,231
Digital Teaching & Learning	485,408	480,499	487,270	403,582	403,582
Gifted and Talented (Accelerated Learner)	78,223	74,203	79,264	94,751	94,751
Advanced Placement (Accelerated Learner)	61,108	95,081	72,387	77,373	77,373
Concurrent Enrollment (Accelerated Learner)	101,053	89,515	92,586	122,198	122,198
At Risk Students	961,029	977,926	1,077,059	1,320,961	2,055,102
Flexible Allocation	1,734,179	185,511	-	-	-
Reading Achievement	363,463	321,257	305,635	203,946	200,034
Pupil Transportation To and From	1,239,402	1,422,477	1,595,049	1,759,378	1,790,000
School Based Mental Health	-	246,243	574,906	514,797	430,000
Special Education - Preschool	1,127,887	841,110	763,521	737,091	901,391
Teachers' Supplies	122,288	120,771	119,330	119,533	120,000
Teacher & Student Success Act	-	2,318,444	2,586,764	2,604,712	3,100,000
Trust Land	1,565,295	2,000,740	1,840,111	1,867,948	1,946,362
Extended Day Kindergarten	207,993	203,197	454,670	647,572	618,000
USTAR Centers	180,300	137,764	42,536	-	-
Educator Salary Adjustment	4,081,159	4,137,396	4,340,113	4,237,825	4,237,000
Class Size Reduction	3,549,625	3,820,602	3,865,687	3,100,531	3,323,674
COVID Stipend	-	-	2,275,055	-	-
Voted Leeway Subsidy	4,368,505	4,099,452	4,173,844	2,194,413	3,140,640
Board Leeway Subsidy	1,621,934	1,599,459	2,035,040	890,035	1,740,215
Other State Revenue	5,587,953	5,181,240	5,404,774	5,794,740	7,190,421
Total State Revenues	82,056,244	85,411,264	90,307,946	78,503,462	86,585,755
Federal Sources					
Title I Grants to Local Educational Agencies	2,982,907	2,964,968	3,186,386	2,682,181	2,723,627
Special Education	2,926,561	2,831,282	2,597,786	3,238,979	3,100,000
Medical Assistance Program	731,869	622,594	993,408	750,000	1,250,000
Vocational Education	229,654	190,204	207,961	150,000	150,000
Federal CARES	-	365,470	6,009,859	9,421,152	15,202,148
Other Restricted	1,987,725	1,930,517	1,795,319	1,715,192	1,220,315
Total Federal Revenues	8,858,715	8,905,035	14,790,718	17,957,504	23,646,089
Total Revenues	\$ 128,571,530	\$ 132,803,491	\$ 147,266,909	\$ 140,725,689	\$ 157,342,660

PROVO SCHOOL DISTRICT

FUND 10 - GENERAL

EXPENDITURES BY FUNCTION, BY OBJECT

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
EXPENDITURES					
Instruction - Function 1000					
Salaries - Teachers	\$ 37,754,002	\$ 39,309,920	\$ 44,224,446	\$ 49,562,521	\$ 52,752,738
Salaries - Teacher Aides	5,639,115	6,434,243	6,487,048	10,251,999	11,727,705
Salaries - All Other	112,913	78,575	52,656	47,250	47,250
Total Salaries	43,506,029	45,822,738	50,764,151	59,861,770	64,527,692
State Retirement	8,521,890	8,846,435	9,767,824	11,072,178	12,159,290
Social Security	3,142,848	3,299,979	3,671,596	4,541,999	5,308,698
Group Insurance	7,448,724	7,972,497	7,843,779	7,936,409	7,692,019
Industrial Insurance	326,105	337,056	506,092	508,549	537,630
Other Employee Benefits	1,628,817	1,486,331	1,334,383	1,500,000	1,500,000
Total Benefits	21,068,383	21,942,296	23,123,675	25,559,135	27,197,637
Purchased Services	7,832,538	8,317,340	1,547,979	2,221,021	3,156,388
Supplies	2,053,849	1,852,452	2,471,818	8,061,582	6,327,023
Textbooks	616,529	969,194	174,713	1,833,078	955,279
Technology	857,329	496,636	1,066,632	2,217,562	2,324,313
All Other Supplies & Material	10,142	6,129	5,378	10,072	454,667
Total Supplies & Materials	3,537,849	3,324,411	3,718,541	12,122,294	10,061,282
Equipment	1,210,514	1,019,857	146,216	63,541	55,156
Other Objects	1,401,588	1,327,546	1,463,665	1,713,604	1,913,709
Total Expenditures - Instruction	\$ 78,556,901	\$ 81,754,188	\$ 80,764,228	\$ 101,541,365	\$ 106,911,865
Support Services/Students - Function 2100					
Salaries - Guidance	\$ 1,180,162	\$ 1,290,794	\$ 1,363,156	\$ 1,754,786	\$ 1,684,786
Salaries - Health Services	1,516,907	1,503,960	1,774,912	2,324,880	2,470,361
Salaries - Psychologists	487,287	432,122	669,327	514,051	514,051
Salaries - Secretarial & Clerical	440,400	431,882	427,485	516,835	615,924
Salaries - Other	1,467,932	1,680,246	1,781,905	1,661,353	1,836,353
Total Salaries	5,092,688	5,339,004	6,016,785	6,771,905	7,121,475
Employee Benefits	2,222,715	2,337,220	2,482,231	2,642,050	2,896,755
Purchased Services	620,196	657,711	698,069	616,680	616,680
Supplies & Materials	68,233	76,072	87,113	105,636	104,942
Equipment	27,500	-	-	-	-
Other Objects	24,125	63,550	54,246	72,209	72,209
Total Expenditures - Support Services/Students	\$ 8,055,456	\$ 8,473,558	\$ 9,338,444	\$ 10,208,480	\$ 10,812,062
Support Services/Instructional Staff - Function 2200					
Salaries - Supervisors & Consultants	\$ 415,619	\$ 491,902	\$ 691,393	\$ 541,554	\$ 748,554
Salaries - Teachers	3,468,249	3,548,359	3,610,643	2,865,385	3,082,512
Salaries - Librarians	190,368	215,808	183,022	223,354	223,354
Salaries - Secretarial & Clerical	326,417	364,739	429,690	374,102	694,102
Salaries - Media Workers	457,110	487,943	521,036	523,080	523,080
Salaries - All Other	977,938	1,150,797	1,116,525	589,047	587,267
Total Salaries	5,835,701	6,259,548	6,552,308	5,116,522	5,858,869

PROVO SCHOOL DISTRICT

FUND 10 - GENERAL

EXPENDITURES BY FUNCTION, BY OBJECT

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
Support Services/Instructional Staff - Function 2200 (cont.)					
Employee Benefits	\$ 2,394,063	\$ 2,479,513	\$ 2,558,337	\$ 1,936,234	\$ 2,049,335
Purchased Services	1,059,918	1,056,189	748,419	900,037	884,299
Supplies & Materials (except as below)	508,052	674,466	1,841,565	900,364	914,714
Library Books	47,558	63,282	109,829	66,476	44,478
Audio Visual Materials	-	-	-	141,454	237,846
Equipment	539,265	593,680	99,010	138,600	23,150
Other Objects	9,366	17,193	7,901	11,895	11,055
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures - Support Services/Instructional Staff	\$ <u>10,393,923</u>	\$ <u>11,143,870</u>	\$ <u>11,917,369</u>	\$ <u>9,211,582</u>	\$ <u>10,023,746</u>
Support Services/General District Administration - Function 2300					
Salaries - Superintendent and School Board	\$ 227,901	\$ 244,019	\$ 246,720	\$ 269,304	\$ 279,304
Salaries - Supervisors & Directors	1,001,297	1,060,566	796,847	766,019	866,019
Salaries - Secretarial & Clerical	314,947	341,303	397,318	399,736	419,736
Salaries - All Other	14,571	15,211	15,760	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Salaries	1,558,716	1,661,099	1,456,644	1,435,059	1,565,059
Employee Benefits	670,069	733,207	664,586	678,866	726,834
Purchased Services	366,587	254,689	244,499	373,373	373,373
Supplies & Materials	306,588	170,199	135,005	809,131	358,660
Other Objects	156,700	35,349	45,364	63,529	63,529
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures - Support Services/General District Administration	\$ <u>3,058,661</u>	\$ <u>2,854,544</u>	\$ <u>2,546,097</u>	\$ <u>3,359,958</u>	\$ <u>3,087,455</u>
Support Services/School Administration - Function 2400					
Salaries - Principals & Assistants	\$ 3,057,887	\$ 3,324,606	\$ 3,323,626	\$ 3,350,277	\$ 3,480,277
Salaries - Secretarial & Clerical	1,853,533	1,967,369	2,035,463	2,032,736	2,046,067
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Salaries	4,911,420	5,291,976	5,359,089	5,383,013	5,526,344
Employee Benefits	2,156,384	2,295,421	2,362,231	2,395,563	2,460,095
Purchased Services and Other	115,563	172,274	238,351	94,501	76,365
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures - Support Services/School Administration	\$ <u>7,183,367</u>	\$ <u>7,759,671</u>	\$ <u>7,959,672</u>	\$ <u>7,873,077</u>	\$ <u>8,062,804</u>
Support Services/Business Administration - Function 2500					
Salaries - Classified Supervisors	\$ 384,043	\$ 421,391	\$ 411,069	\$ 416,892	\$ 416,892
Salaries - Secretarial & Clerical	749,223	768,587	747,417	796,400	796,400
Salaries - Other	1,635,089	1,663,444	1,759,588	2,127,551	2,300,945
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Salaries	2,768,354	2,853,422	2,918,074	3,340,843	3,514,237
Employee Benefits	1,267,893	1,302,433	1,282,567	1,499,917	1,599,157
Purchased Services and Insurance	955,034	885,940	1,001,511	1,394,439	1,394,439
Supplies & Materials	728,213	543,146	858,202	2,124,899	1,216,954
Equipment	1,120,997	834,200	355,255	20,000	20,000
Other Objects	18,803	8,843	10,162	12,250	12,250
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Expenditures - Support Services/Business Administration	\$ <u>6,859,294</u>	\$ <u>6,427,984</u>	\$ <u>6,425,770</u>	\$ <u>8,392,348</u>	\$ <u>7,757,037</u>

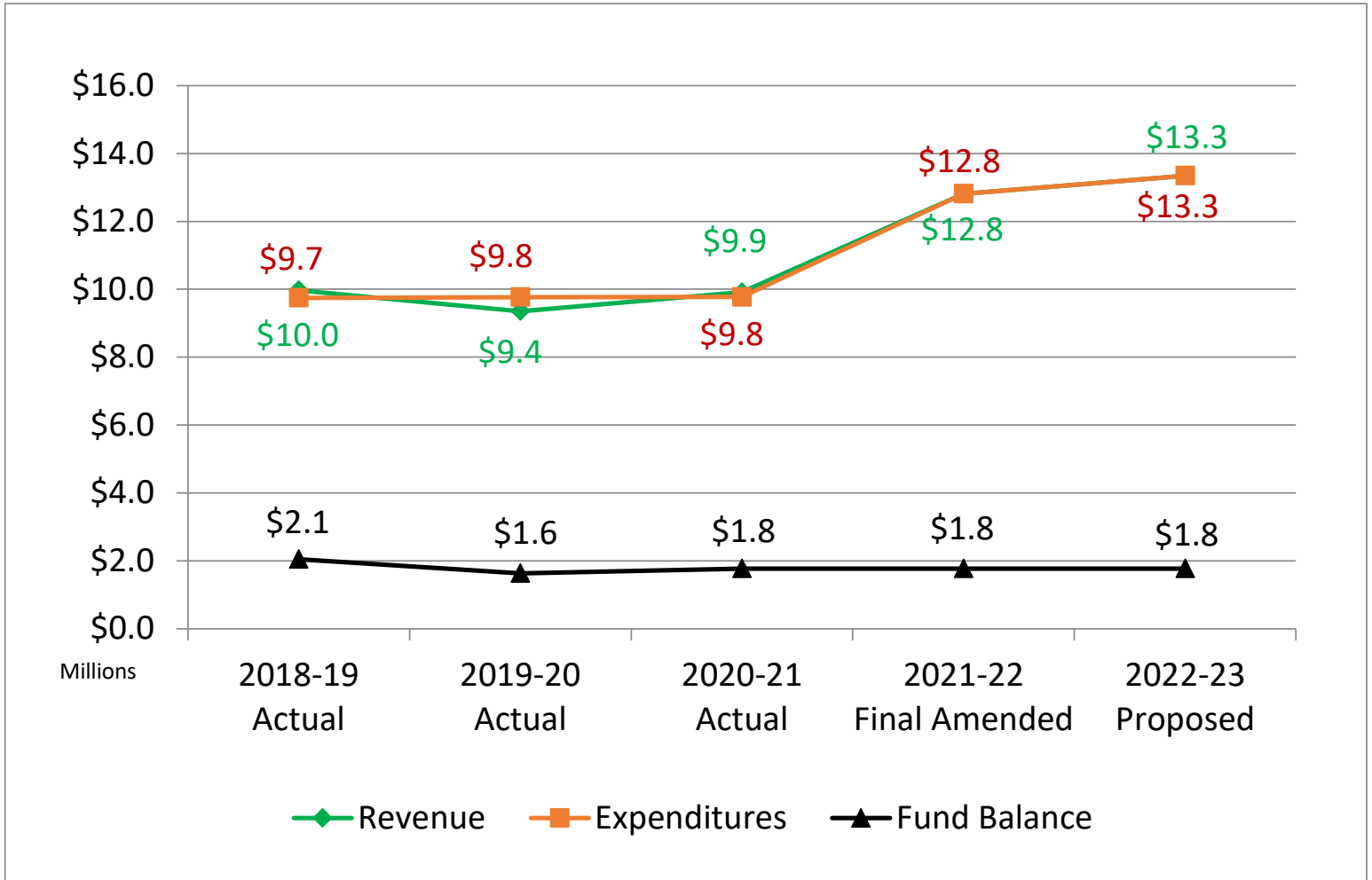
PROVO SCHOOL DISTRICT

FUND 10 - GENERAL

EXPENDITURES BY FUNCTION, BY OBJECT

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
Support Services/Operation & Maintenance of Plant - Function 2600					
Salaries - Supervisors and Directors	\$ 172,326	\$ 266,886	\$ 545,664	\$ 462,000	\$ 572,000
Salaries - Secretarial	-	672	1,593	-	-
Salaries - Operation & Maint Supervisor	62,858	68,761	67,119	-	-
Salaries - Custodial & Maintenance	3,043,485	3,378,268	3,814,676	2,740,185	2,940,185
Total Salaries	3,278,669	3,714,587	4,429,052	3,202,185	3,512,185
Employee Benefits	1,229,591	1,333,927	1,551,691	1,193,909	1,268,292
Purchased Services	1,680,871	1,544,060	6,229,020	616,644	439,644
Utilities and Supplies	3,205,356	2,898,771	3,361,569	3,356,784	2,889,618
Equipment	93,427	229,343	646,199	-	-
Other Objects	10,715	32	-	-	-
Total Expenditures - Support Services/Operation & Maintenance of Plant	\$ 9,498,628	\$ 9,720,720	\$ 16,217,531	\$ 8,369,522	\$ 8,109,739
Support Services/Student Transportation Services - Function 2700					
Salaries - Secretarial & Clerical	\$ 65,036	\$ 68,720	\$ 72,130	\$ 78,820	\$ 78,820
Salaries - Supervisors	-	831	1,728	-	-
Salaries - Bus Drivers	1,001,091	998,745	950,443	1,087,438	1,162,438
Salaries - Mechanics	209,463	246,356	252,097	260,766	260,766
Salaries - Other	-	3,496	6,101	4,143	4,143
Total Salaries	1,275,590	1,318,148	1,282,498	1,431,167	1,506,167
Employee Benefits	459,410	444,784	445,313	489,281	493,263
Purchased Services	60,603	29,401	17,366	58,101	58,101
Fuel, Supplies, and Materials	330,727	258,979	251,122	388,047	388,047
Other Objects	606,110	258,700	421,234	132,374	132,374
Total Expenditures - Support Services/Student Transportation Services	\$ 2,732,440	\$ 2,310,013	\$ 2,417,534	\$ 2,498,970	\$ 2,577,952
Total Expenditures	\$ 126,338,671	\$ 130,444,546	\$ 137,586,646	\$ 151,455,302	\$ 157,342,660

Debt Service Fund



PROVO SCHOOL DISTRICT

FUND 31 - DEBT SERVICE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUES					
Local Sources					
Property Tax	\$ 9,971,103	\$ 9,354,849	\$ 9,913,762	\$ 12,812,500	\$ 13,345,199
Total Revenues	<u>9,971,103</u>	<u>9,354,849</u>	<u>9,913,762</u>	<u>12,812,500</u>	<u>13,345,199</u>
EXPENDITURES					
Bond Principal	5,915,000	6,175,000	6,420,000	7,010,000	7,970,000
Bond Interest	3,826,285	3,588,499	3,350,765	5,795,500	5,368,199
Costs of Issuance	5,500	5,500	5,500	7,000	7,000
Total Expenditures	<u>9,746,785</u>	<u>9,768,999</u>	<u>9,776,265</u>	<u>12,812,500</u>	<u>13,345,199</u>
Excess (Deficiency) of Revenues Over Expenditure:	224,318	(414,150)	137,497	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, Beginning of Year	<u>1,827,540</u>	<u>2,051,858</u>	<u>1,637,709</u>	<u>1,775,205</u>	<u>1,775,205</u>
Fund Balance, End of Year	<u>\$ 2,051,858</u>	<u>\$ 1,637,709</u>	<u>\$ 1,775,205</u>	<u>\$ 1,775,205</u>	<u>\$ 1,775,205</u>
FUND BALANCE					
Restricted for Debt Service	<u>\$ 2,051,858</u>	<u>\$ 1,637,709</u>	<u>\$ 1,775,205</u>	<u>\$ 1,775,205</u>	<u>\$ 1,775,205</u>
Total Fund Balance	<u>\$ 2,051,858</u>	<u>\$ 1,637,709</u>	<u>\$ 1,775,205</u>	<u>\$ 1,775,205</u>	<u>\$ 1,775,205</u>

SCHEDULE OF OUTSTANDING GENERAL OBLIGATION BONDS

General Long-Term Debt

		Series 2015	Series 2021B	Series 2016	Series 2021	Total
		\$50,615,000	Refunding \$11,650,000	\$50,650,000	\$73,670,000	
2022	Principal	\$ 2,280,000	\$ 1,870,000	\$ 2,125,000	\$ 380,000	\$ 6,655,000
	Interest	\$ 1,235,838	\$ 533,958	\$ 1,597,063	\$ 2,679,170	\$ 6,046,029
2023	Principal	\$ 2,395,000	\$ 1,895,000	\$ 2,250,000	\$ 1,430,000	\$ 7,970,000
	Interest	\$ 1,121,838	\$ 489,000	\$ 1,490,813	\$ 2,266,548	\$ 5,368,199
2024	Principal	\$ 2,450,000	\$ 2,000,000	\$ 2,350,000	\$ 2,040,000	\$ 8,840,000
	Interest	\$ 1,067,950	\$ 394,250	\$ 1,378,313	\$ 2,195,048	\$ 5,035,561
2025	Principal	\$ 2,510,000	\$ 2,080,000	\$ 2,475,000	\$ 2,710,000	\$ 9,775,000
	Interest	\$ 1,006,700	\$ 294,250	\$ 1,260,813	\$ 2,093,048	\$ 4,654,811
2026	Principal	\$ 2,580,000	\$ 2,185,000	\$ 2,600,000	\$ 3,285,000	\$ 10,650,000
	Interest	\$ 937,675	\$ 190,250	\$ 1,137,063	\$ 1,957,548	\$ 4,222,536
2027	Principal	\$ 2,655,000	\$ 1,620,000	\$ 2,725,000	\$ 3,280,000	\$ 10,280,000
	Interest	\$ 860,275	\$ 81,000	\$ 1,007,063	\$ 1,793,298	\$ 3,741,636
2028	Principal	\$ 2,735,000	\$ -	\$ 2,775,000	\$ 3,445,000	\$ 8,955,000
	Interest	\$ 780,625	\$ -	\$ 952,563	\$ 1,629,298	\$ 3,362,486
2029	Principal	\$ 2,830,000	\$ -	\$ 2,825,000	\$ 3,615,000	\$ 9,270,000
	Interest	\$ 684,900	\$ -	\$ 897,063	\$ 1,457,048	\$ 3,039,011
2030	Principal	\$ 2,930,000	\$ -	\$ 2,950,000	\$ 3,800,000	\$ 9,680,000
	Interest	\$ 585,850	\$ -	\$ 784,063	\$ 1,276,298	\$ 2,646,211
2031	Principal	\$ 3,035,000	\$ -	\$ 3,075,000	\$ 3,990,000	\$ 10,100,000
	Interest	\$ 483,300	\$ -	\$ 666,063	\$ 1,086,298	\$ 2,235,661
2032	Principal	\$ 3,125,000	\$ -	\$ 3,150,000	\$ 4,185,000	\$ 10,460,000
	Interest	\$ 392,250	\$ -	\$ 566,125	\$ 886,798	\$ 1,845,173
2033	Principal	\$ 3,220,000	\$ -	\$ 3,275,000	\$ 4,270,000	\$ 10,765,000
	Interest	\$ 298,500	\$ -	\$ 463,750	\$ 803,098	\$ 1,565,348
2034	Principal	\$ 3,315,000	\$ -	\$ 3,375,000	\$ 4,355,000	\$ 11,045,000
	Interest	\$ 201,900	\$ -	\$ 357,313	\$ 717,698	\$ 1,276,911
2035	Principal	\$ 3,415,000	\$ -	\$ 3,475,000	\$ 4,445,000	\$ 11,335,000
	Interest	\$ 102,450	\$ -	\$ 247,625	\$ 630,598	\$ 980,673
2036	Principal	\$ -	\$ -	\$ 3,600,000	\$ 4,520,000	\$ 8,120,000
	Interest	\$ -	\$ -	\$ 126,000	\$ 552,810	\$ 678,810
2037	Principal	\$ -	\$ -	\$ -	\$ 4,600,000	\$ 4,600,000
	Interest	\$ -	\$ -	\$ -	\$ 473,710	\$ 473,710
2038	Principal	\$ -	\$ -	\$ -	\$ 4,690,000	\$ 4,690,000
	Interest	\$ -	\$ -	\$ -	\$ 381,710	\$ 381,710
2039	Principal	\$ -	\$ -	\$ -	\$ 4,780,000	\$ 4,780,000
	Interest	\$ -	\$ -	\$ -	\$ 292,600	\$ 292,600
2040	Principal	\$ -	\$ -	\$ -	\$ 4,875,000	\$ 4,875,000
	Interest	\$ -	\$ -	\$ -	\$ 197,000	\$ 197,000
2041	Principal	\$ -	\$ -	\$ -	\$ 4,975,000	\$ 4,975,000
	Interest	\$ -	\$ -	\$ -	\$ 99,500	\$ 99,500
Total		\$ 49,235,051	\$ 13,632,708	\$ 55,956,693	\$ 97,139,124	\$ 215,963,576
	Total Principal	\$ 39,475,000	\$ 11,650,000	\$ 43,025,000	\$ 73,670,000	\$ 167,820,000
	Total Interest	\$ 9,760,051	\$ 1,982,708	\$ 12,931,693	\$ 23,469,124	\$ 48,143,576
Total		\$ 49,235,051	\$ 13,632,708	\$ 55,956,693	\$ 97,139,124	\$ 215,963,576

SCHEDULE OF OUTSTANDING LEASE OBLIGATION BONDS

Lease Revenue Obligations

		<u>Series 2010</u> <u>Lease Revenue</u>	<u>Series 2022</u> <u>Lease Revenue</u>	<u>Total</u>
2022	Principal	460,000	-	460,000
	Interest	79,483	-	79,483
2023	Principal	460,000	3,000,000	3,460,000
	Interest	79,483	4,215,107	4,294,590
2024	Principal	460,000	3,300,000	3,760,000
	Interest	79,483	3,918,200	3,997,683
2025	Principal	460,000	3,465,000	3,925,000
	Interest	79,483	3,753,200	3,832,683
2026	Principal	482,000	3,635,000	4,117,000
	Interest	79,483	3,579,950	3,659,433
2027	Principal	-	3,820,000	3,820,000
	Interest	-	3,398,200	3,398,200
2028	Principal	-	4,010,000	4,010,000
	Interest	-	3,207,200	3,207,200
2029	Principal	-	4,210,000	4,210,000
	Interest	-	3,006,700	3,006,700
2030	Principal	-	4,420,000	4,420,000
	Interest	-	2,796,200	2,796,200
2031	Principal	-	4,640,000	4,640,000
	Interest	-	2,575,200	2,575,200
2032	Principal	-	4,875,000	4,875,000
	Interest	-	2,343,200	2,343,200
2033	Principal	-	5,115,000	5,115,000
	Interest	-	2,099,450	2,099,450
2034	Principal	-	5,375,000	5,375,000
	Interest	-	1,843,700	1,843,700
2035	Principal	-	5,590,000	5,590,000
	Interest	-	1,628,700	1,628,700
2036	Principal	-	5,810,000	5,810,000
	Interest	-	1,405,100	1,405,100
2037	Principal	-	6,045,000	6,045,000
	Interest	-	1,172,700	1,172,700
2038	Principal	-	6,225,000	6,225,000
	Interest	-	991,350	991,350
2039	Principal	-	6,410,000	6,410,000
	Interest	-	804,600	804,600
2040	Principal	-	6,605,000	6,605,000
	Interest	-	612,300	612,300
2041	Principal	-	6,800,000	6,800,000
	Interest	-	414,150	414,150
2042	Principal	-	7,005,000	7,005,000
	Interest	-	210,150	210,150
Total		<u>\$ 2,719,413</u>	<u>\$ 144,330,357</u>	<u>\$ 147,049,770</u>
	Total Principal	\$ 2,322,000	\$ 100,355,000	\$ 102,677,000
	Total Interest	397,413	43,975,357	44,372,770
Total		<u>\$ 2,719,413</u>	<u>\$ 144,330,357</u>	<u>\$ 147,049,770</u>

PROVO SCHOOL DISTRICT

SCHEDULE OF OUTSTANDING GENERAL OBLIGATION BONDS
General Long-Term Debt Issued by Provo City School District

Bonds Payable Summary

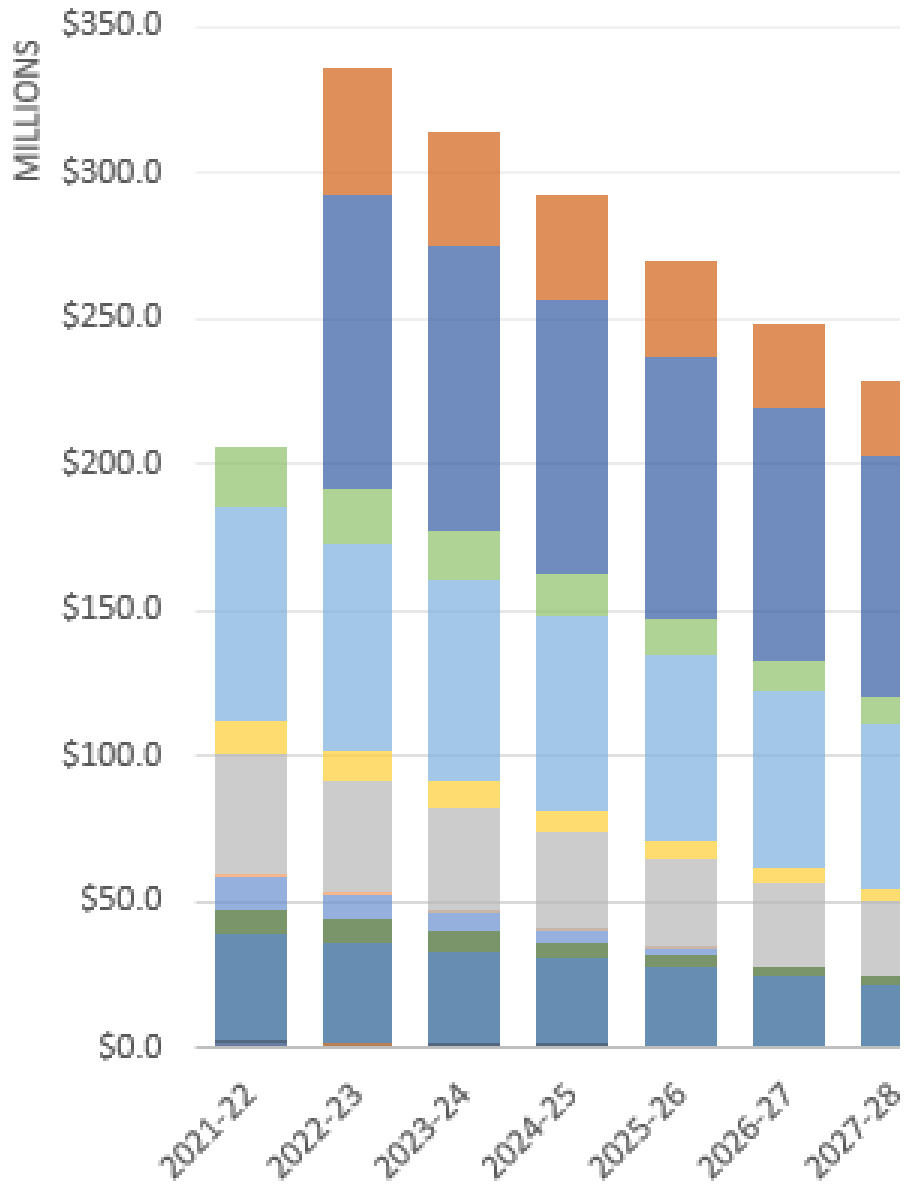
Bonds Payable, June 30, 2021	\$ 215,963,576
Less Bond Principal Payment (2021-22)	<u>6,655,000</u>
Bonds Payable, June 30, 2022	209,308,576
Less Bond Principal Payments (2022-23)	<u>7,970,000</u>
Bonds Payable, June 30, 2023	<u><u>\$ 201,338,576</u></u>

Computation of Legal Debt Margin - June 30, 2022

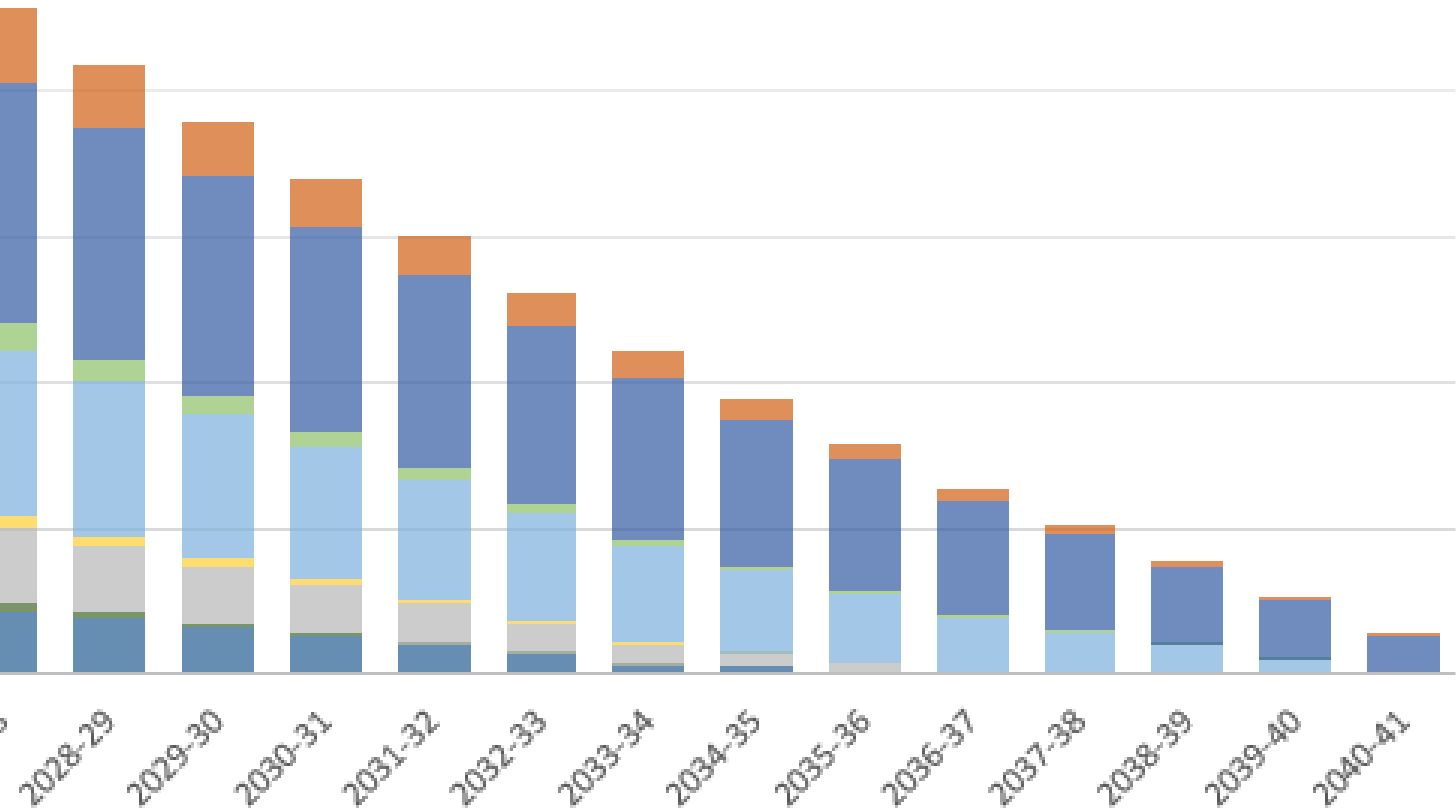
The general obligation indebtedness of the Board is limited to 4% of the value of taxable property in the District the legal debt limit and additional debt incurring capacity of the Board are based on the estimated fair market value for 2022 and are calculated as follows:

Estimated 2022 Fair Market Value	\$ 12,300,000,000
Debt Limit (4% of Fair Market Value)	492,000,000
Less: General Obligation Debt at June 30, 2022	<u>(201,338,576)</u>
Additional Debt Incurring Capacity	<u><u>\$ 290,661,424</u></u>

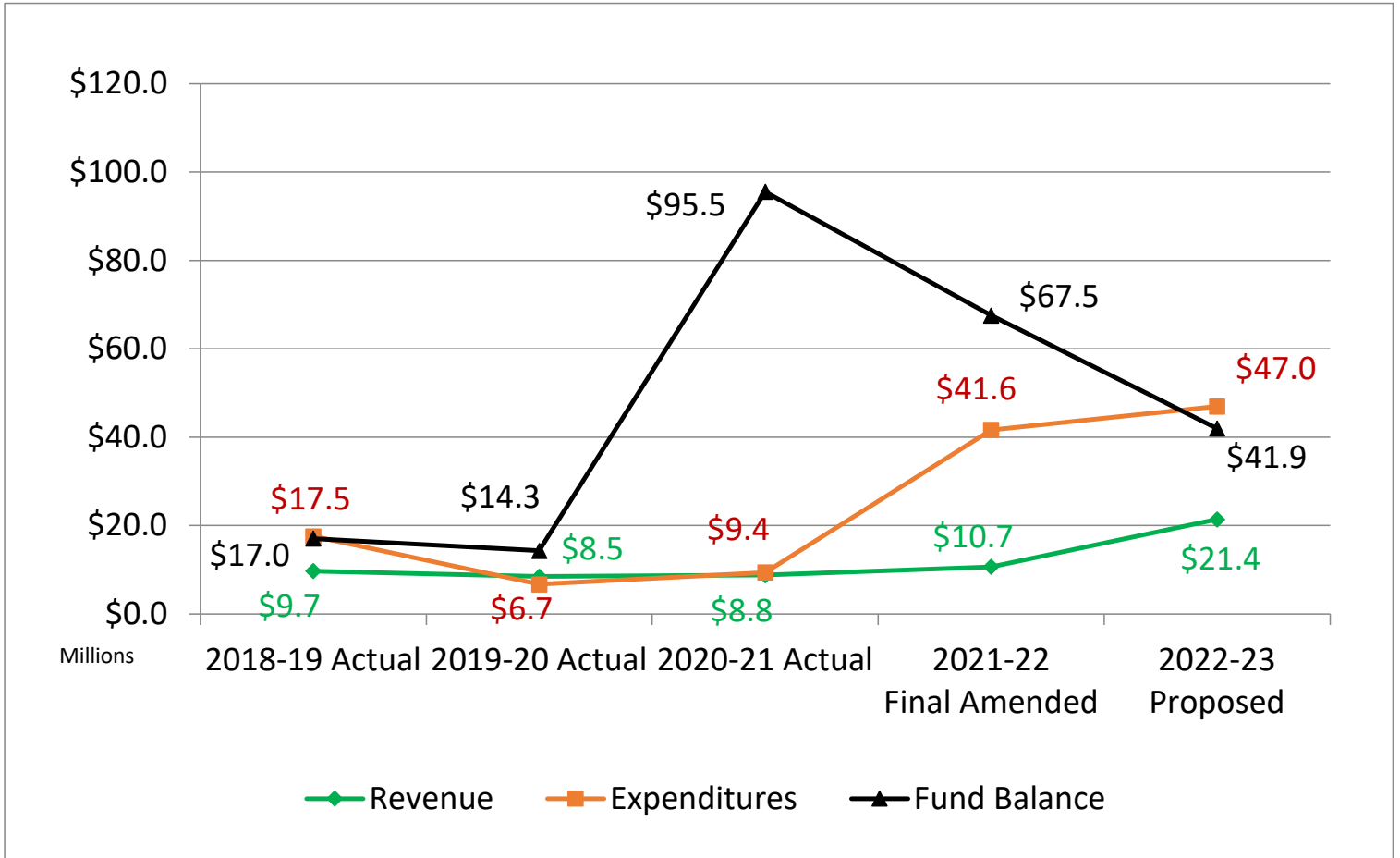
OUTSTANDING DEBT - GEN



ERAL OBLIGATION BONDS



Capital Projects Fund



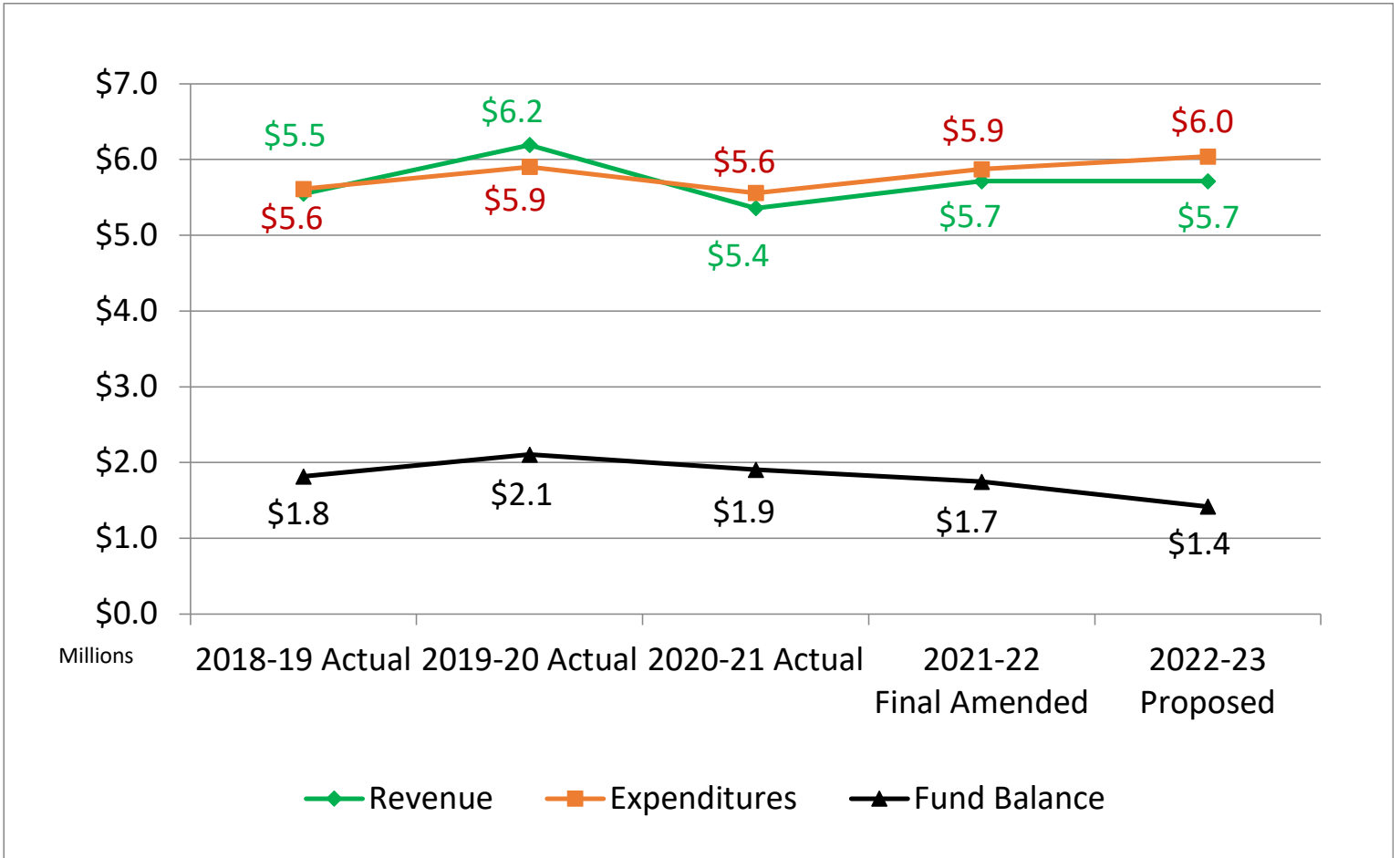
PROVO SCHOOL DISTRICT

FUND 32 - CAPITAL PROJECTS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUE					
Local Sources					
Property Tax	\$ 8,703,725	\$ 8,240,141	\$ 8,620,353	\$ 8,924,843	\$ 17,850,000
Interest	199,098	74,502	89,263	28,305	28,305
Other	72,296	-	52,321	1,700,000	1,700,000
Total Local Revenues	8,975,119	8,314,643	8,761,937	10,653,148	19,578,305
State Sources	496,468	111,674	-	-	1,800,000
Federal Sources	238,081	48,173	-	-	-
Total Revenues	9,709,668	8,474,490	8,761,937	10,653,148	21,378,305
EXPENDITURES					
Salaries	77,458	-	-	1,114,999	1,166,953
Employee Benefits	31,307	-	-	525,897	551,076
Purchased Services	5,856	228,518	399,237	195,112	6,995,112
Supplies and Other	172,498	128,147	105,841	1,606,179	1,606,179
Supplies, Textbooks and Equipment - New Schools	1,634,493	-	-	-	-
Land & Improvements	5,453,170	2,419,780	6,462	6,622,557	4,320,000
Buildings	8,673,208	3,405,649	8,864,561	31,050,000	31,050,000
Equipment	1,495,319	533,762	-	518,132	1,268,132
Total Expenditures	17,543,311	6,715,856	9,376,100	41,632,876	46,957,452
Excess (Deficiency) of Revenues Over Expenditures	(7,833,643)	1,758,634	(614,163)	(30,979,728)	(25,579,147)
OTHER FINANCING SOURCES/USES					
Bond Proceeds, General Obligation	-	-	81,815,867	-	-
Other Sources/Uses	-	(4,500,000)	-	3,000,000	-
Total Other Financing Sources	-	(4,500,000)	81,815,867	3,000,000	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	(7,833,643)	(2,741,366)	81,201,704	(27,979,728)	(25,579,147)
Fund Balance, Beginning of Year	24,873,658	17,040,014	14,298,648	95,500,352	67,520,624
Fund Balance, End of Year	\$ 17,040,014	\$ 14,298,648	\$ 95,500,352	\$ 67,520,624	\$ 41,941,477
FUND BALANCE					
Restricted for Capital Projects	\$ 17,040,014	\$ 14,298,648	\$ 95,500,352	\$ 67,520,624	\$ 41,941,477
Total Fund Balance	\$ 17,040,014	\$ 14,298,648	\$ 95,500,352	\$ 67,520,624	\$ 41,941,477

Child Nutrition Fund



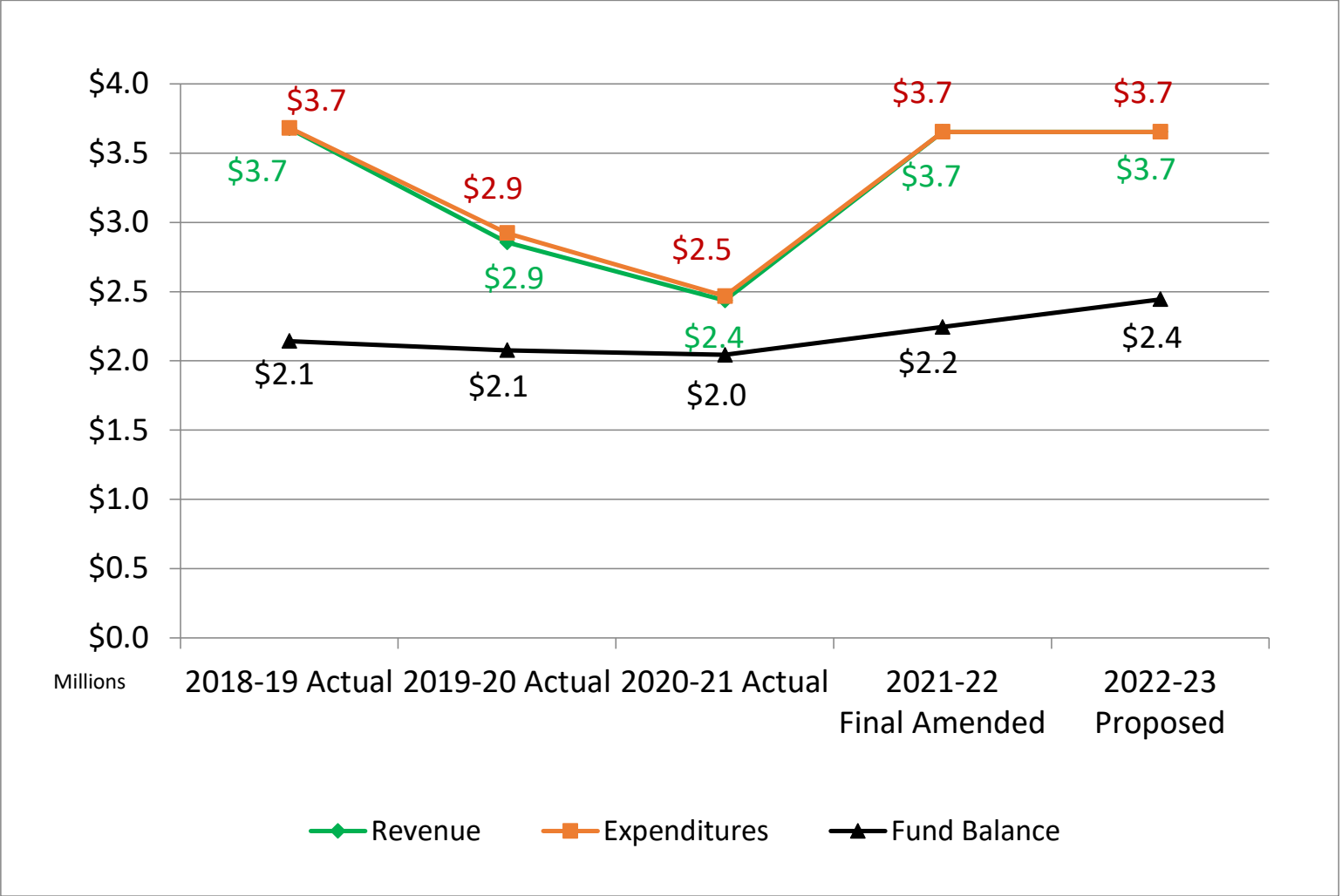
PROVO SCHOOL DISTRICT

FUND 49 - CHILD NUTRITION SERVICES

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUES					
Local Sources					
Student Lunch Sales	\$ 965,840	\$ 743,723	\$ 20,208	\$ 42,543	\$ 932,543
Adult Lunch Sales	41,517	34,720	5,959	25,408	50,408
Other	32,576	10,755	10,449	19,892	19,892
Total Local Revenues	<u>1,039,933</u>	<u>789,198</u>	<u>36,616</u>	<u>87,844</u>	<u>1,002,844</u>
State Lunch Reimbursement and Other	<u>966,981</u>	<u>1,169,608</u>	<u>1,068,341</u>	<u>1,121,670</u>	<u>1,121,670</u>
Federal Sources					
Lunch Reimbursement	443,061	451,401	388,049	455,258	455,258
Free/Reduced Lunch Reimbursement	2,212,575	2,485,031	2,925,824	3,195,236	2,280,236
Summer Foods and Other Reimbursement	-	87,018	96,531	-	-
Breakfast Reimbursement	622,948	987,087	583,826	636,686	636,686
USDA Commodities	263,770	221,893	257,388	216,360	216,360
Total Federal Revenues	<u>3,542,354</u>	<u>4,232,430</u>	<u>4,251,618</u>	<u>4,503,541</u>	<u>3,588,541</u>
Total Revenues	<u>5,549,269</u>	<u>6,191,236</u>	<u>5,356,575</u>	<u>5,713,055</u>	<u>5,713,055</u>
EXPENDITURES					
Salaries	2,077,076	2,261,534	2,138,153	2,181,537	2,312,429
Employee Benefits	728,736	777,336	759,401	759,959	797,476
Purchased Services	174,992	138,246	127,653	194,970	194,970
Supplies and Materials	233,191	211,514	255,577	290,481	290,481
Food	1,839,671	2,072,696	1,810,327	2,035,980	2,035,980
Equipment	24,380	21,960	-	-	-
Other	534,478	419,116	466,037	409,100	409,100
Total Expenditures	<u>5,612,524</u>	<u>5,902,403</u>	<u>5,557,148</u>	<u>5,872,027</u>	<u>6,040,436</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(63,255)</u>	<u>288,833</u>	<u>(200,573)</u>	<u>(158,972)</u>	<u>(327,381)</u>
Fund Balance, Beginning of Year	<u>1,879,374</u>	<u>1,816,118</u>	<u>2,104,952</u>	<u>1,904,379</u>	<u>1,745,407</u>
Fund Balance, End of Year	<u>\$ 1,816,118</u>	<u>\$ 2,104,952</u>	<u>\$ 1,904,379</u>	<u>\$ 1,745,407</u>	<u>\$ 1,418,025</u>
FUND BALANCE					
Nonspendable					
Inventories	\$ 146,798	\$ 118,333	\$ 133,525	\$ 133,525	\$ 133,525
Restricted for Nutrition Services	<u>1,669,320</u>	<u>1,986,619</u>	<u>1,770,854</u>	<u>1,611,882</u>	<u>1,284,500</u>
Total Fund Balance	<u>\$ 1,816,118</u>	<u>\$ 2,104,952</u>	<u>\$ 1,904,379</u>	<u>\$ 1,745,407</u>	<u>\$ 1,418,025</u>

Student Activities Fund



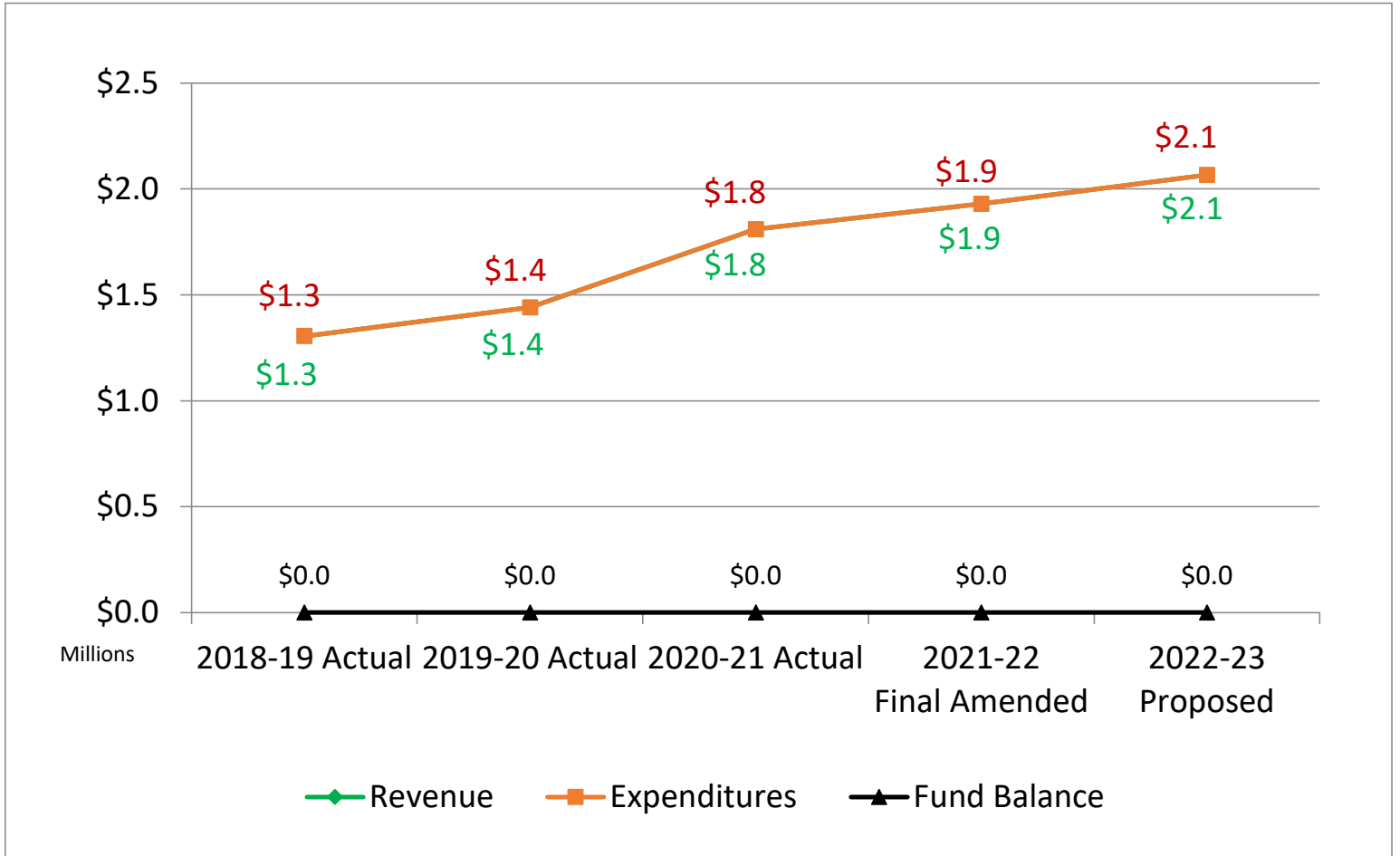
PROVO SCHOOL DISTRICT

FUND 21 - STUDENT ACTIVITIES

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUE					
Local Sources					
Student Fees	\$ 1,682,047	\$ 1,491,834	\$ 1,375,380	\$ 1,750,575	\$ 1,750,575
Vending Commissions	38,845	25,907	6,506	-	-
Other	1,931,958	1,319,645	1,049,015	1,900,000	1,900,000
Interest	25,964	18,308	4,558	3,000	3,000
Total Revenues	<u>3,678,815</u>	<u>2,855,694</u>	<u>2,435,459</u>	<u>3,653,575</u>	<u>3,653,575</u>
EXPENDITURES					
Purchased Services	1,357,667	827,961	452,996	966,875	966,875
Supplies and Materials	2,004,924	1,964,897	1,949,442	2,517,500	2,517,500
Equipment	51,120	-	10,748	10,000	10,000
Other	267,936	129,856	54,638	159,200	159,200
Total Expenditures	<u>3,681,647</u>	<u>2,922,714</u>	<u>2,467,824</u>	<u>3,653,575</u>	<u>3,653,575</u>
Excess Revenues Over Expenditures	(2,833)	(67,020)	(32,365)	-	-
Other Financing Sources (Uses)					
2 Interfund Transfer In	-	-	-	200,000	200,000
Fund Balance, Beginning of Year	<u>2,146,124</u>	<u>2,143,292</u>	<u>2,076,271</u>	<u>2,043,906</u>	<u>2,243,906</u>
Fund Balance, End of Year	<u>\$ 2,143,292</u>	<u>\$ 2,076,271</u>	<u>\$ 2,043,906</u>	<u>\$ 2,243,906</u>	<u>\$ 2,443,906</u>
FUND BALANCE					
Committed to School Activities	<u>\$ 2,143,292</u>	<u>\$ 2,076,271</u>	<u>\$ 2,043,906</u>	<u>\$ 2,243,906</u>	<u>\$ 2,443,906</u>
Total Fund Balance	<u>\$ 2,143,292</u>	<u>\$ 2,076,271</u>	<u>\$ 2,043,906</u>	<u>\$ 2,243,906</u>	<u>\$ 2,443,906</u>

Tax Increment Fund



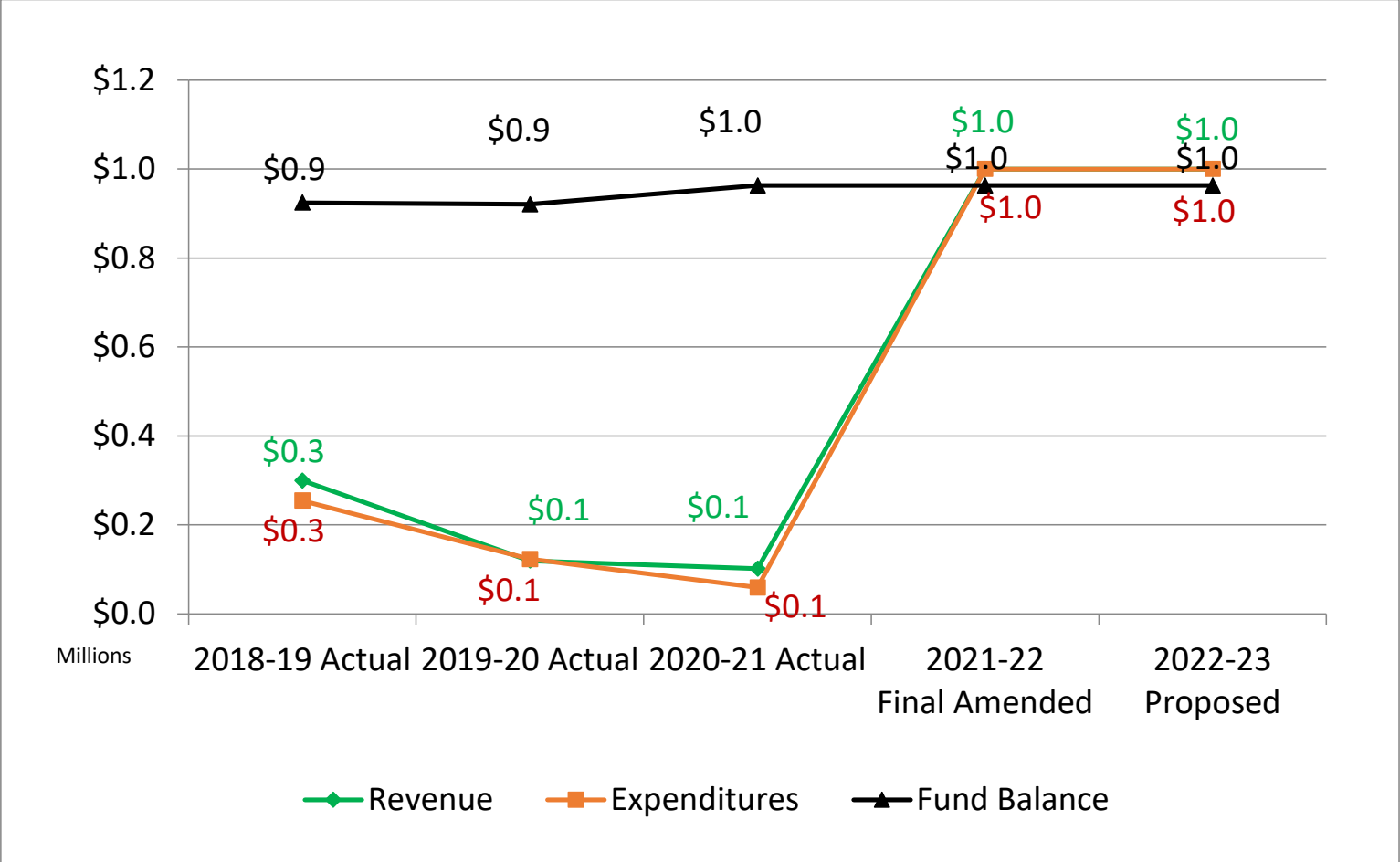
PROVO SCHOOL DISTRICT

FUND 26 - TAX INCREMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUE					
Incremental Property Tax Revenue	\$ 725,367	\$ 740,620	\$ 1,175,685	\$ 1,214,387	\$ 1,350,750
Charter Local Levy	579,765	700,231	634,033	715,613	715,613
Total Revenues	<u>1,305,132</u>	<u>1,440,851</u>	<u>1,809,718</u>	<u>1,930,000</u>	<u>2,066,363</u>
EXPENDITURES					
Redevelopment Community Services	725,367	740,620	1,175,685	1,214,387	1,350,750
Charter Local Replacement	579,765	700,231	634,033	715,613	715,613
Total Expenditures	<u>1,305,132</u>	<u>1,440,851</u>	<u>1,809,718</u>	<u>1,930,000</u>	<u>2,066,363</u>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
Fund Balance, Beginning of Year	-	-	-	-	-
Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE					
Restricted for Incremental Tax	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Provo Education Foundation Fund



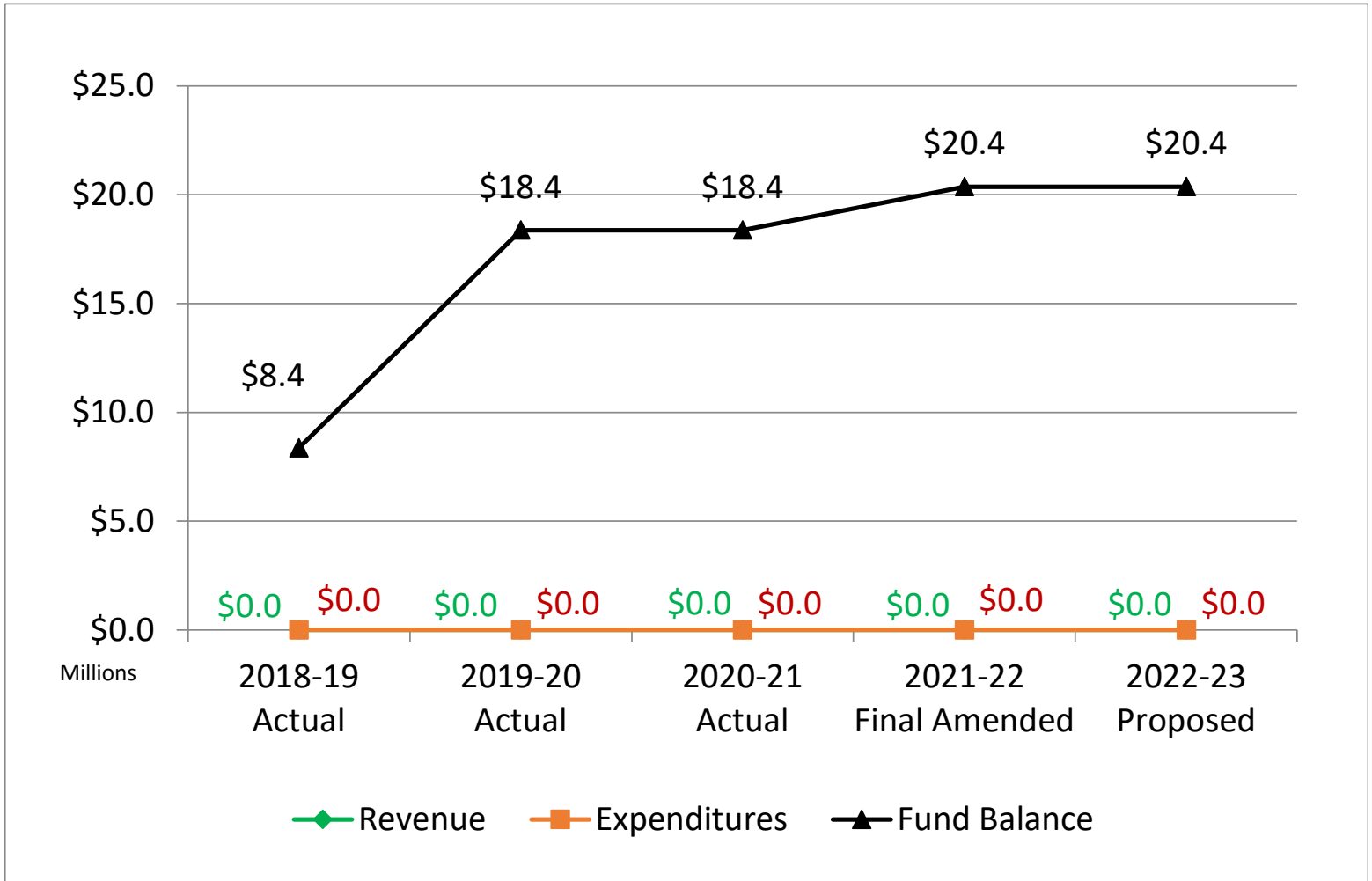
PROVO SCHOOL DISTRICT

FUND 20 - PROVO EDUCATION FOUNDATION

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUE					
Local Contributions	\$ 283,051	\$ 103,591	\$ 97,830	\$ 1,000,000	\$ 1,000,000
Interest	16,455	15,915	3,810	-	-
Total Revenues	<u>299,506</u>	<u>119,506</u>	<u>101,640</u>	<u>1,000,000</u>	<u>1,000,000</u>
EXPENDITURES					
Salaries and Purchased Services	254,626	122,675	59,327	1,000,000	1,000,000
Supplies and Materials	4	390	-	-	-
Total Expenditures	<u>254,629</u>	<u>123,065</u>	<u>59,327</u>	<u>1,000,000</u>	<u>1,000,000</u>
Excess (Deficiency) of Revenues Over Expenditures	44,876	(3,559)	42,313	-	-
OTHER FINANCING SOURCES:					
Transfer In	-	-	-	-	-
Net Change in Fund Balance	44,876	(3,559)	42,313	-	-
Fund Balance, Beginning of Year	<u>879,165</u>	<u>924,041</u>	<u>920,482</u>	<u>962,795</u>	<u>962,795</u>
Fund Balance, End of Year	<u>\$ 924,041</u>	<u>\$ 920,482</u>	<u>\$ 962,795</u>	<u>\$ 962,795</u>	<u>\$ 962,795</u>
FUND BALANCE					
Restricted for Provo Education Foundation	<u>\$ 924,041</u>	<u>\$ 920,482</u>	<u>\$ 962,795</u>	<u>\$ 962,795</u>	<u>\$ 962,795</u>
Total Fund Balance	<u>\$ 924,041</u>	<u>\$ 920,482</u>	<u>\$ 962,795</u>	<u>\$ 962,795</u>	<u>\$ 962,795</u>

Building Reserve Fund



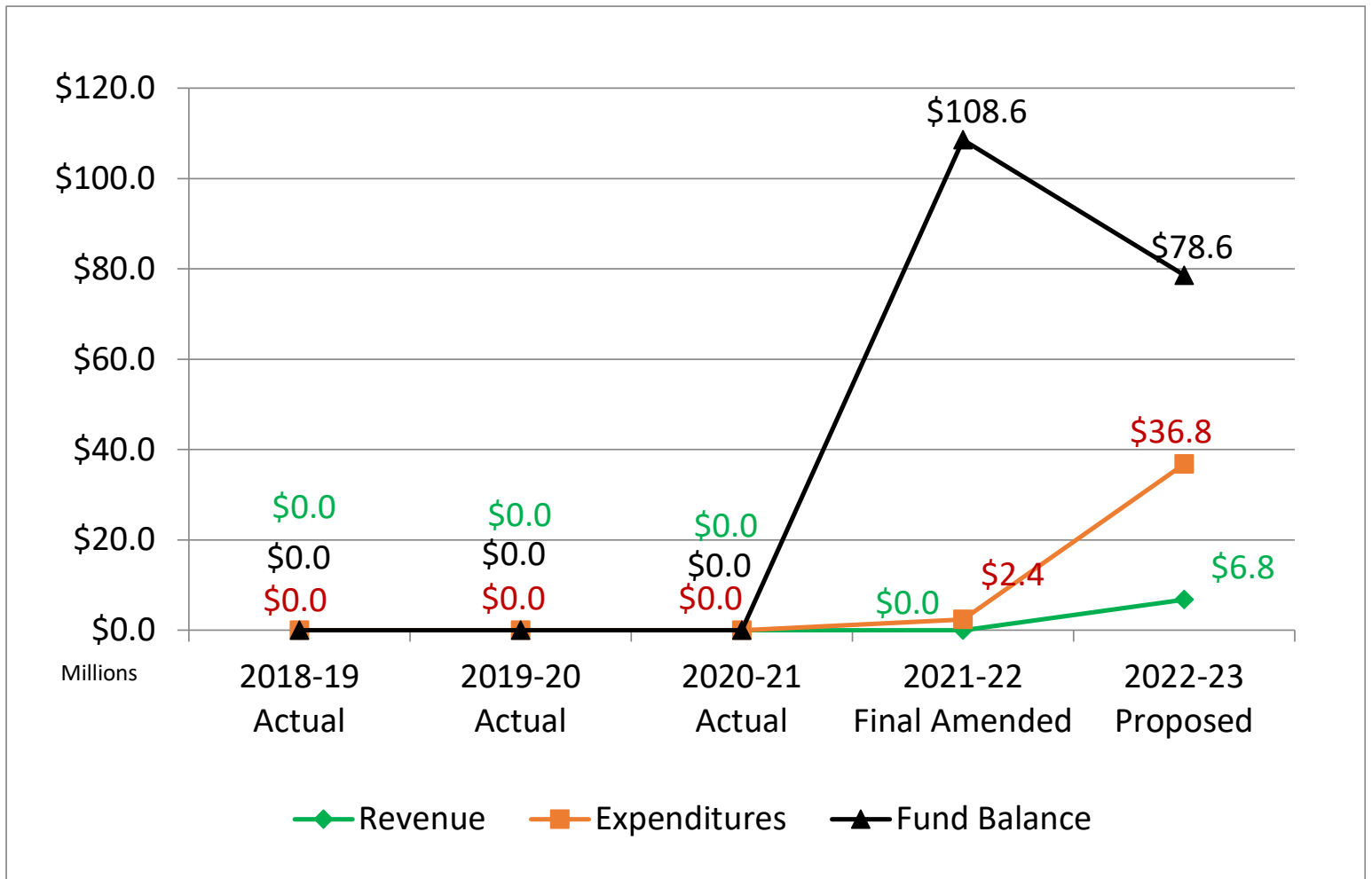
PROVO SCHOOL DISTRICT

FUND 40 - BUILDING RESERVE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUE					
Total Revenues	-	-	-	-	-
EXPENDITURES					
Total Expenditures	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-
OTHER FINANCING SOURCES/USES					
Interfund Transfer In	1,500,000	10,000,000	-	2,000,000	-
Total Other Financing Sources	1,500,000	10,000,000	-	2,000,000	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,500,000	10,000,000	-	2,000,000	-
Fund Balance, Beginning of Year	6,872,240	8,372,240	18,372,240	18,372,240	20,372,240
Fund Balance, End of Year	\$ 8,372,240	\$ 18,372,240	\$ 18,372,240	\$ 20,372,240	\$ 20,372,240
FUND BALANCE					
Restricted for Building Reserve	\$ 8,372,240	\$ 18,372,240	\$ 18,372,240	\$ 20,372,240	\$ 20,372,240
Total Fund Balance	\$ 8,372,240	\$ 18,372,240	\$ 18,372,240	\$ 20,372,240	\$ 20,372,240

Municipal Building Authority Fund



PROVO SCHOOL DISTRICT

FUND 29 - MUNICIPAL BUILDING AUTHORITY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Final Amended 2021-22	Proposed 2022-23
REVENUE					
Local Sources					
Other	-	-	-	-	6,800,000
Total Local Revenues	-	-	-	-	6,800,000
Total Revenues	-	-	-	-	6,800,000
EXPENDITURES					
Purchased Services	-	-	-	400,000	-
Buildings	-	-	-	2,000,000	36,800,000
Total Expenditures	-	-	-	2,400,000	36,800,000
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	(2,400,000)	(30,000,000)
OTHER FINANCING SOURCES/USES					
Bond Proceeds	-	-	-	111,000,000	-
Total Other Financing Sources	-	-	-	111,000,000	-
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	-	-	-	108,600,000	(30,000,000)
Fund Balance, Beginning of Year	-	-	-	-	108,600,000
Fund Balance, End of Year	\$ -	\$ -	\$ -	\$ 108,600,000	\$ 78,600,000
FUND BALANCE					
Restricted for Building Reserve	\$ -	\$ -	\$ -	\$ 108,600,000	\$ 78,600,000
Total Fund Balance	\$ -	\$ -	\$ -	\$ 108,600,000	\$ 78,600,000