

BUDGET STUDY SESSION

May 22, 2018

PROPOSED BUDGET: FY 2018–19
FINAL BUDGET: FY 2017–18



Quality choices for every child's future

MISSION STATEMENT

- In partnership with parents and community, we cultivate highly effective learning environments where all students engage, think, and learn in order to contribute, create and innovate for a lifetime.

BOARD GOALS

- Goal I: Continuous Academic Improvement
- Goal II: Support for Teachers and Teaching Aligned with Research, Best Practices, and Teacher-Identified Needs
- Goal III: Certainty and Stability in the Direction of the District
- Goal IV: Financial Prioritization, Long-Term Planning and Transparency
- Goal V: Teamwork, Professional Conduct, and Civility

ECONOMIC ENVIRONMENT

Revenue

- Long term assumption that State funding will average 3% increase annually
 - FY 2008 thru FY 2017 average of 4.5% increase (rampant eSchool enrollment growth from FY2014 – FY2017)
- The District will match State funding with local funds as required by funding restrictions
- Federal funding inconsistencies. Ominous budget items being discussed at the Federal level (CCLC, IDEA, NCLB, Child Nutrition programs)
 - \$11.1M in revenue in FY 2018 budget for these programs (86% of Federal Revenue)
- Indirect cost rates remain relatively flat.
- Local residential property values continue to rise
 - Will now have a greater effect on revenue due to legislative freeze on Basic Tax Levy Rate

ECONOMIC ENVIRONMENT

Expense

- When possible, the District will provide total compensation increases which approximate inflation.
- The District conducts periodic total compensation surveys and adjusts to remain competitive.
- Medical insurance costs continue to rise rapidly. Continuing high usage rates means continued pressure on payroll budgets.
 - In the short-term, we expect minimal rate increases due to negotiated provider contract.
- OPEB and retirement costs expected to see minimal rate changes.
- CPI (inflation) rate of 2.5% (Apr to Apr)
 - Expect slow increase in rate over the next 12 months.

ECONOMIC ENVIRONMENT

Summary

- Stabilized traditional school enrollment, combined with slow traditional enrollment growth, will result in minimal state funding increases.
- Property values continue to rise dramatically and combined with a freeze on the state basic tax rate should result in an increase in local revenue.
- Inconsistent federal revenue, with possible large cuts on the horizon in future years (NCLB, 21st Century After School, etc).
- Increases to medical costs with steady increases in energy and other consumables due to inflation put increasing pressure on budget prioritization.

REVENUE BUDGET

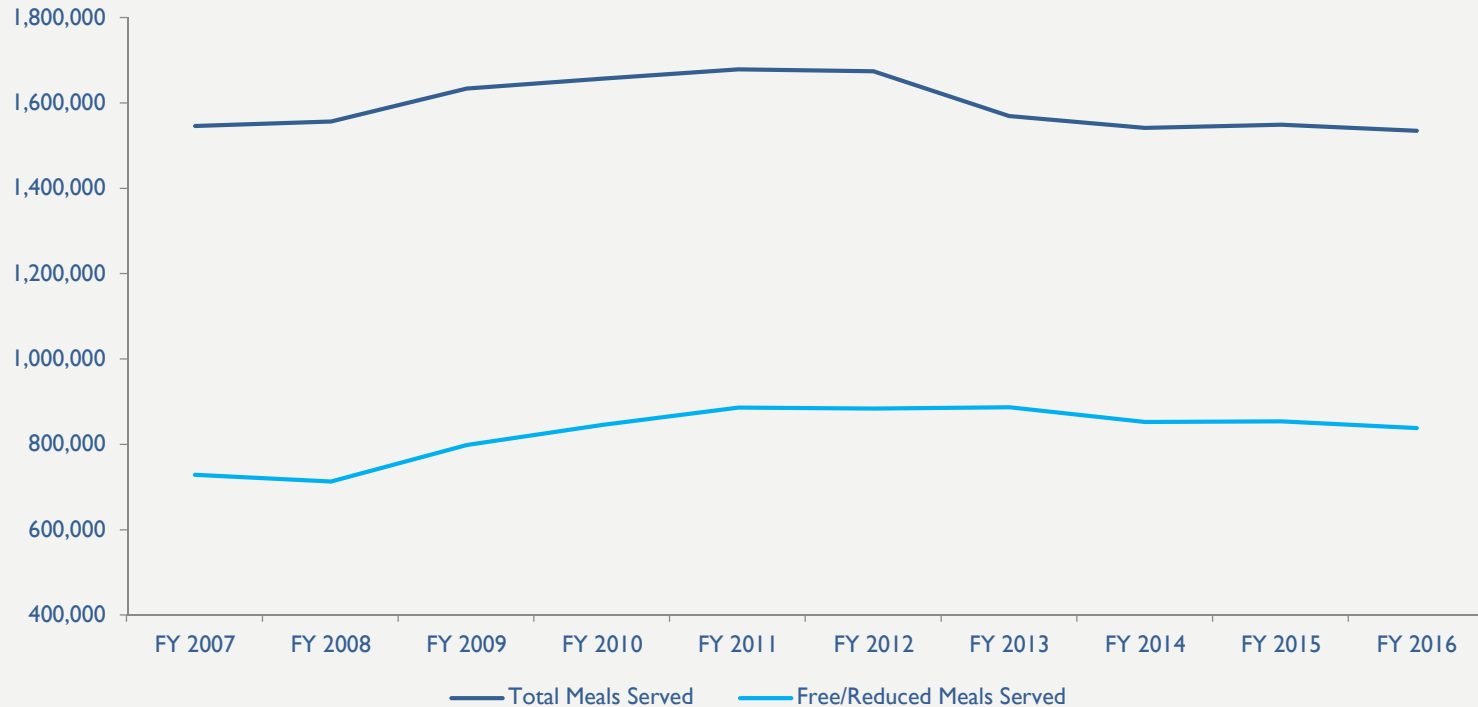


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LOCAL REVENUE

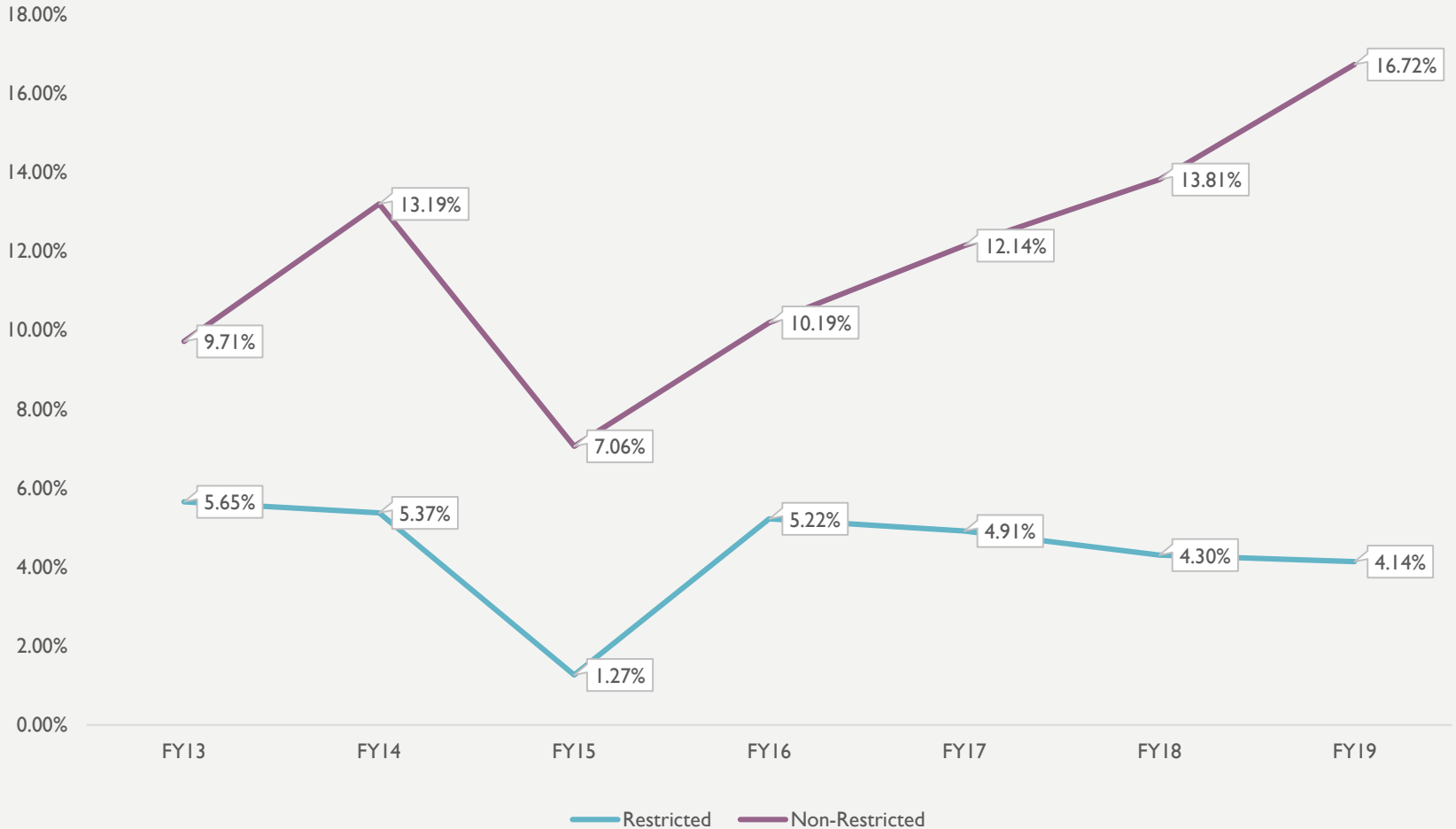
Lunch Participation

Adult Breakfast	\$ 2.00
Student Breakfast	\$ 1.50
Adult Lunch	\$ 4.00
Student Lunch (elementary)	\$ 2.00
Student Lunch (secondary)	\$ 2.25



LOCAL REVENUE

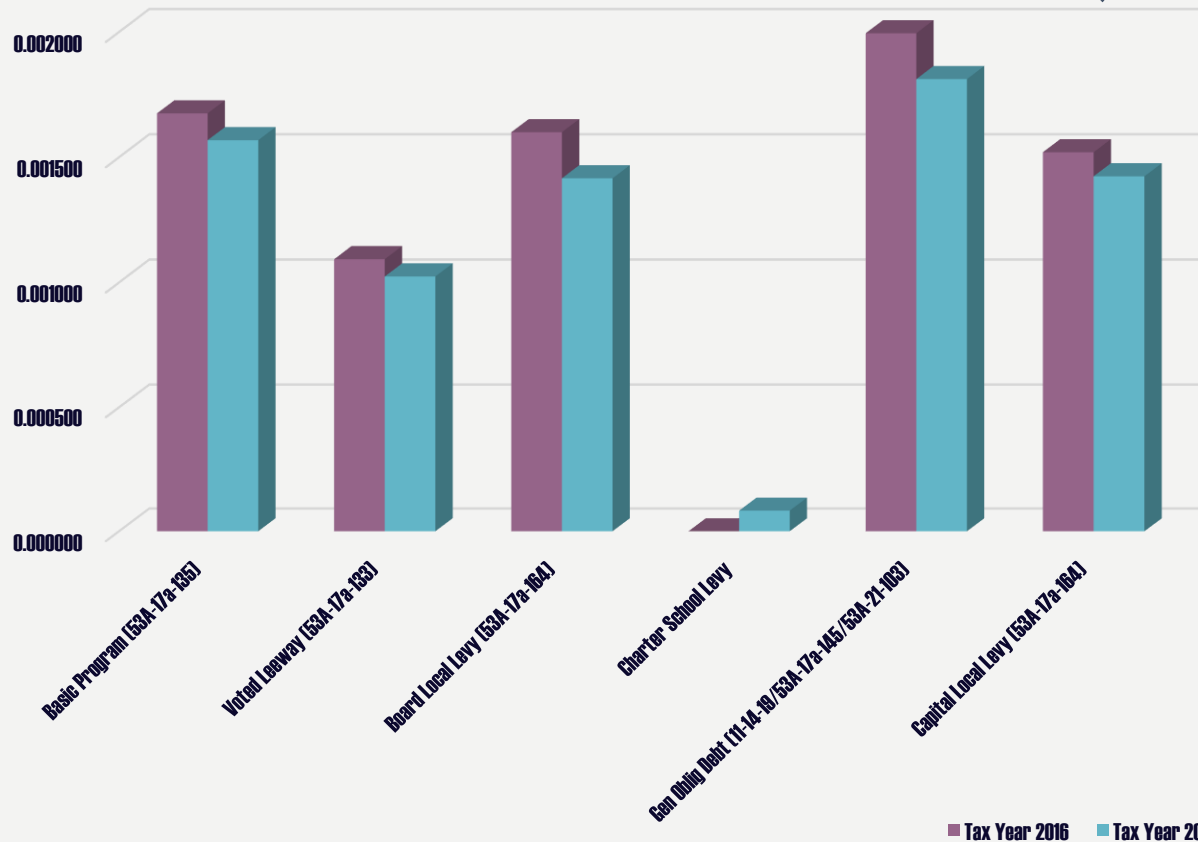
Indirect Costs



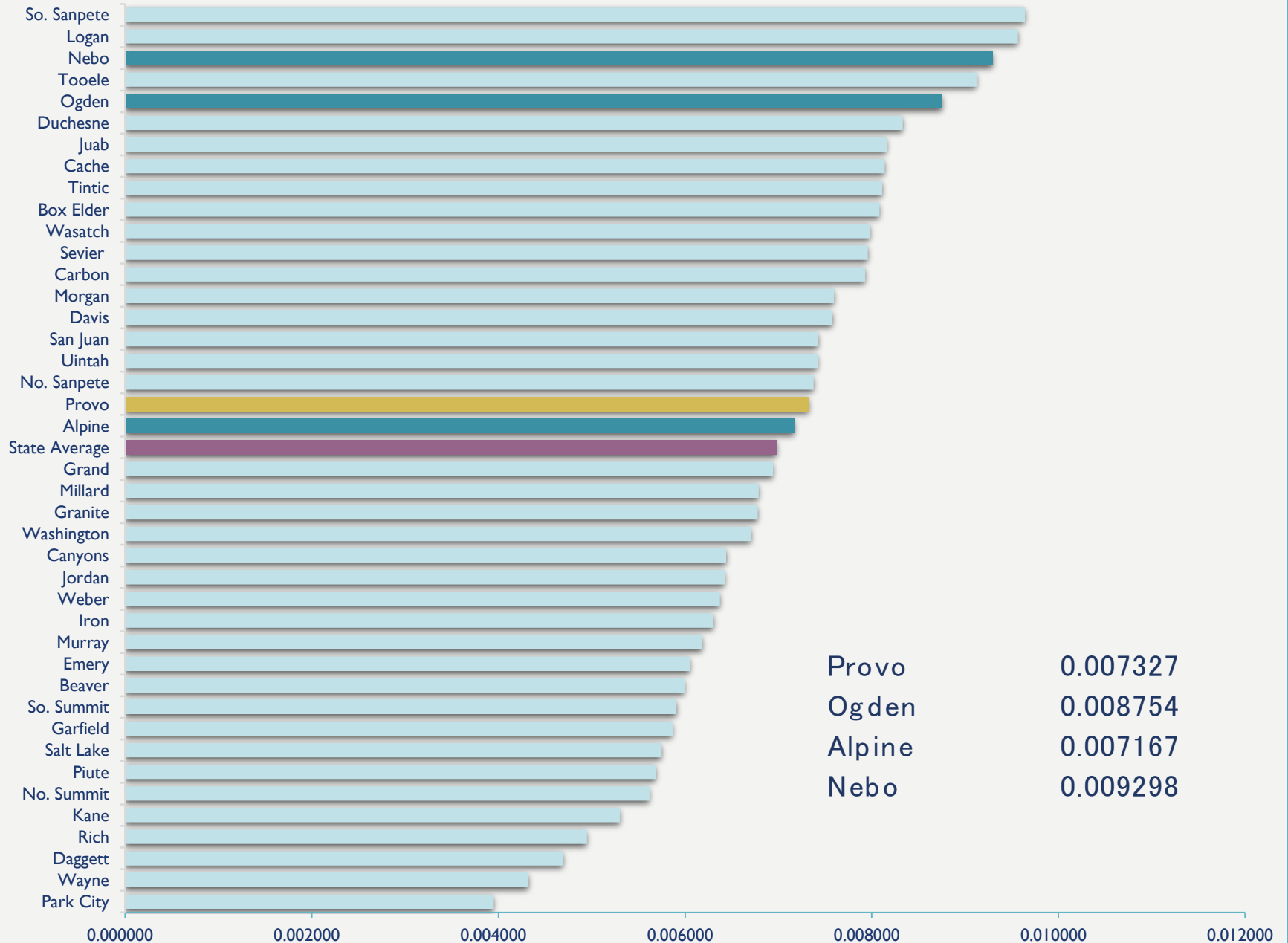
RATES BY LEVY

Tax Year 2016 to 2017

	<u>Tax Year 2016</u>	<u>Tax Year 2017</u>	<u>Difference</u>
Basic Program (53A-17a-135)	0.001675	0.001568	(0.000107)
Voted Leeway (53A-17a-133)	0.001093	0.001024	(0.000069)
Board Local Levy (53A-17a-164)	0.001600	0.001416	(0.000184)
Charter School Levy	0.000000	0.000083	0.000083
Gen Oblig Debt (11-14-19/53A-17a-145/53A-21-103)	0.001995	0.001812	(0.000183)
Capital Local Levy (53A-17a-164)	0.001520	0.001424	(0.000096)
TOTALS-ALL FUNDS	0.007883	0.007327	(0.000556)



RATES COMPARISON



RATE EFFECT ON REVENUE

Tax Year 2016 to 2017



Residential



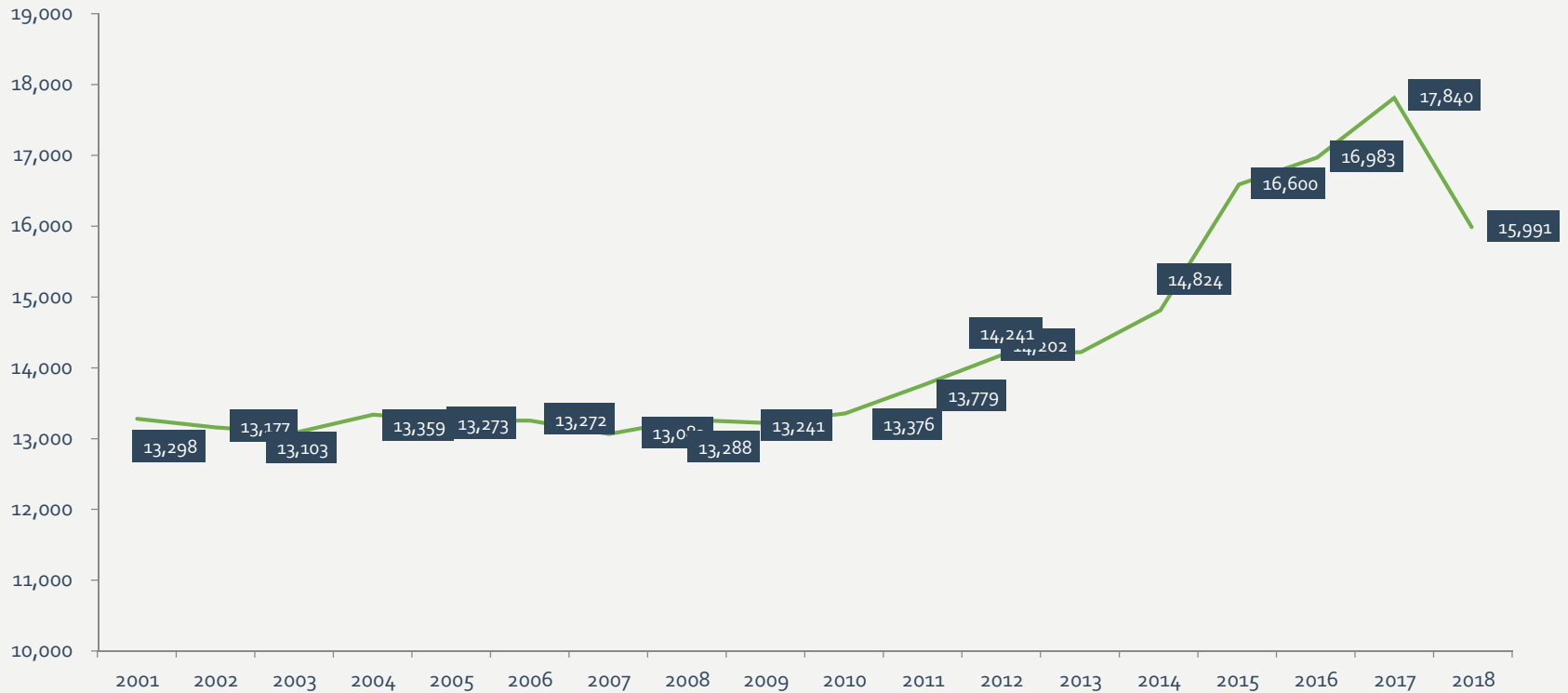
Business

	<u>2015-16</u>	<u>2016-17</u>		<u>2015-16</u>	<u>2016-17</u>
House Value	\$250,000	\$250,000	Business Value	\$250,000	\$250,000
Residential Exemption	45%	45%	Residential Exemption	0%	0%
Assessed Value	\$137,500	\$137,500	Assessed Value	\$250,000	\$250,000
District Total Tax Rate	0.007883	0.007327	District Total Tax Rate	0.007883	0.007327
District Property Taxes	\$1,083.91	\$1,007.46	District Property Taxes	\$1,970.75	\$1,831.75

STATE REVENUE

Enrollment Trend

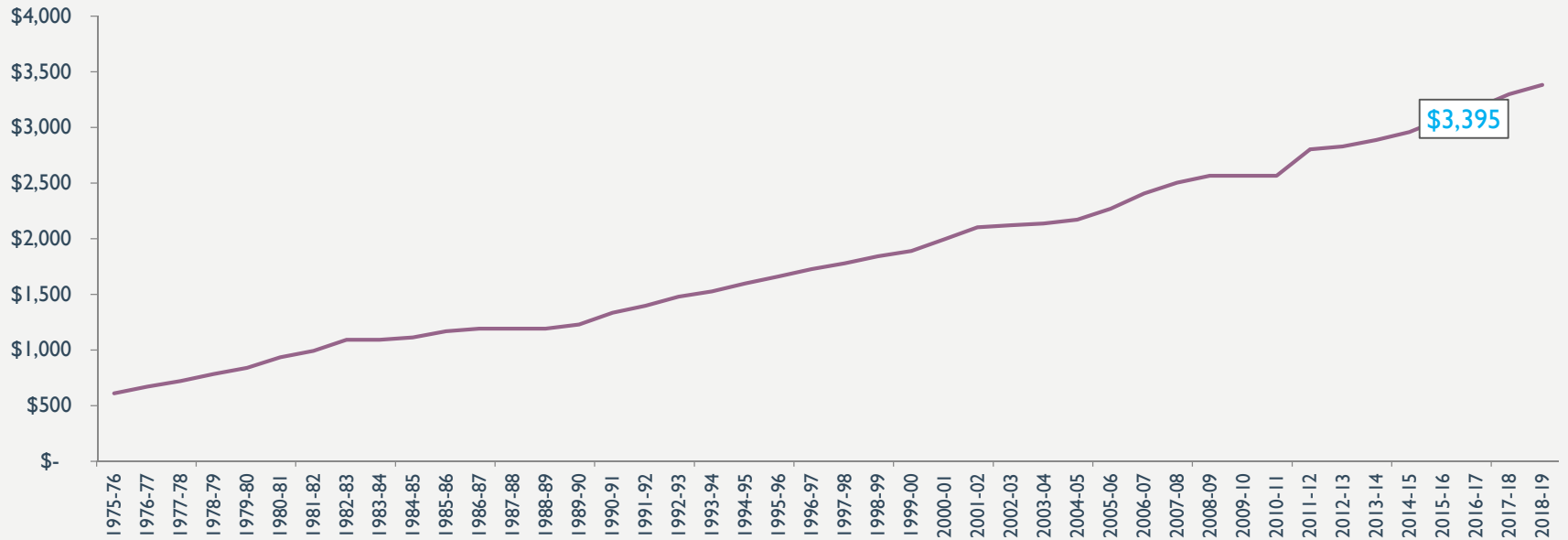
FY18 Total Enrollment	15,991
eSchool Enrollment	2,020



STATE REVENUE

WPU Trend

- Average increase of 2.8% over the past 10 years



STATE REVENUE

- **State Grants Not Included**

- 5205 – Youth in Custody
- 5220 – Gang Prevention
- 5635 – DJJ
- 5680 – IGP
- 5816 – Elementary STEM

- **State Grants Reduced**

- 1617 – Adult Education
- 5230 – Class Size Reduction
- 5805 – Reading Achievement
- 5817 – STEM Action Center

FEDERAL REVENUE

- **Grants Not Included**

- 7331 – Native American Grant
- 7515 – N&D Transition
- 7516 – N&D Academics
- 7519 – Migrant Education
- 7583 – Adult Ed ABE
- 7738 – Communities that Care

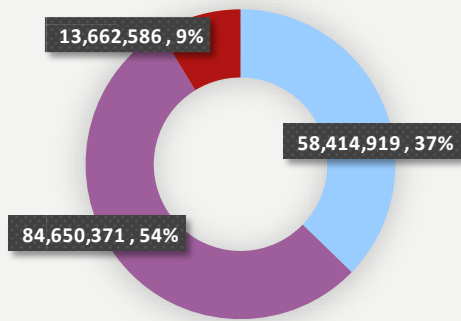
- **Grants Reduced**

- 7510 – Title IA
- 7570 – IDEA
- 7604 – Title IIA
- 7612 – Title IIIA
- 79xx – 21st Century After School

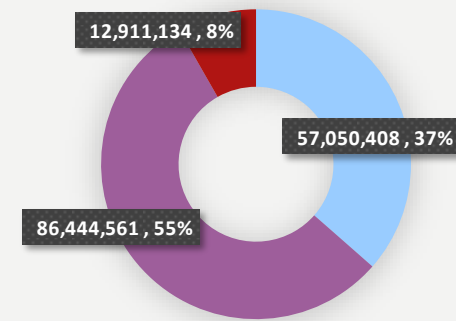
REVENUE BY TYPE

FY 2016-17 to FY 2018-19

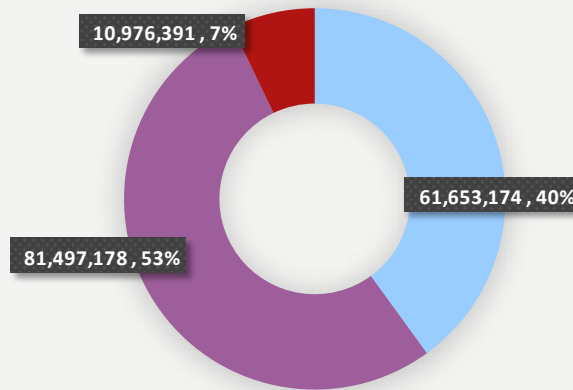
2017 Revenues



2018 Revenues



2019 Revenues



Local State Federal

BUDGET PRIORITIES



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COMPETITIVE TEACHER SALARIES

- **New salary schedule with starting salary of \$40,500**
- **Minimum Salary Increase of 5.1%**
- **One-time cost of \$2.4M with ongoing cost of \$2.6M**
- **Total Teacher Compensation Expense Increase of \$5,000,000**

- **Fund Balance - \$2,400,000**
- **Truth in Taxation Tax Funds- \$2,600,000**

- **Total Revenue set aside of \$5,000,000**

TRANSPORTATION SCHOOL BUSES

- **7 New School Bus Purchases (4 Replacements, 3 additional for PHS)**
- **Average new bus cost of \$125,000 each**
- **Total Budgeted Expense of \$875,000**

- **Local Capital Tax Funds (Prior TnT) - \$500,000**
- **Local Capital Funds (Ongoing) - \$125,000**
- **Continuing Local General Tax Funds - \$250,000**
- **Total Revenue set aside of \$875,000**

TECHNOLOGY REPLACEMENT PLAN

- **UPS Battery Backup Equipment - \$58,000**
- **Network Wiring for CMS - \$75,000**
- **Switch Replacements in 10 schools - \$400,000**
- **Wireless Controller Upgrade and Licensing - \$70,000**
- **Powerschool Maintenance Agreement - \$95,000**
- **Filewave MDM Agreement - \$83,000**
- **Cisco Switch/Firewall/Phone Maintenance Agreement - \$60,000**
- **Teacher Computer Replacement Plan - \$250,000**
- **A/V Replacements - \$150,000**
- **Student Computer Replacements - \$150,000**
- **Potential Additional Learning Initiative Chromebooks - \$205,000 (plus possible add-on school orders not to exceed \$50,000 per location)**
- **Total Budgeted Expense of \$1,596,000**

- **Local Tax Funding (FY17 Increase) - \$400,000**
- **Continuing Local Tax Funding - \$500,000**
- **eRate Program Reimbursements - \$200,000**
- **Other Funds (School budgets, SpEd, Technology Grants) - \$496,000**
- **Total Revenue set aside of \$1,596,000**

CURRICULUM REPLACEMENT PLAN

- **Social Studies Curricula (textbooks, programs, etc) - \$400,000**
- **Replacement Curricula (lost, damaged, enrollment) - \$20,000**
- **Future Year Curriculum Needs - \$330,000**
- **Total Budgeted Expense of \$750,000**

- **Local Tax Funding (FY17 Increase) - \$350,000**
- **Continuing Local Tax Funding - \$400,000**
- **Total Revenue set aside of \$750,000**

DISTRICT LEARNING INITIATIVE

- **Computer Purchase/Replacement Plan - \$395,000**
 - **Coordinator Payroll - \$134,000**
 - **Software, Teacher Stipends, Other Costs - \$152,840**
 - **Total Budgeted Expense of \$681,840**
-
- **Local Tax Funding - \$681,840**
 - **Total Revenue set aside of \$681,840**

CAPITAL PLANNING NEEDS

- **Various School/Facilities Capital Improvements - \$2,899,500**
- **Transportation Wash Bay - \$225,000**
- **Master Planning Software - \$180,000**
- **Timpview HS Softball Property - \$2,200,000**
- **Other Maintenance Expenses - \$4,783,838**
- **Total Capital Expense of \$10,288,338**

- **Local Tax Funding (FY17 Increase) - \$800,000**
- **State Capital Foundation Funding - \$500,000**
- **Continuing Local Tax Funding - \$8,947,427**
- **Fund Balance - \$40,961**
- **Total Revenue set aside of \$10,288,338**

- **Net fund balance reduction of \$40,911**

BOND CONSTRUCTION

- Edgemont Elementary Construction - \$0 (Close out in FY18)
 - Provost Elementary Construction - \$1,322,450
 - Provo High Construction - \$6,027,800
 - **Total Bond Expense of \$7,350,250**
-
- **Local Tax Capital Levy (Remaining Provost Overage) - \$1,322,450**
 - **Sale of Provo HS Proceeds (PHS Overage) - \$6,027,800**
 - **Total Revenue set aside of \$7,350,250**

PROVO ESCHOOL

- **eSchool Online Vendor Expenses – \$5,139,670**
 - **Staffing Expenses – \$683,736**
 - **Other Expenses – \$128,452**
 - **Total eSchool Expense of \$5,951,858**
-
- **State WPU Funding - \$5,951,858 (2,000 Students)**
 - **Total Revenue set aside of \$5,951,858**

OTHER NEW PRIORITIES

- **AVID Program at Secondary Schools (Secondary Ed)**
 - Program Startup Cost - \$40,000
- **Fine Arts Support – Orchestra Additional FTE (T&L)**
 - Budgeted expense - \$80,000
- **PSAT Testing (T&L)**
 - Budgeted expense - \$30,000
- **PBIS Data and District PBIS Coordinator (T&L)**
 - Budgeted expense - \$50,000
- **DIBELS Testing Grades 4-6 (T&L)**
 - Budgeted expense - \$10,500
- **Curriculum Specialist (T&L)**
 - Budgeted expense \$80,000
- **Medical Insurance and Wellness Program Implementation/Coordinator (HR)**
 - Budgeted expense \$450,000
- **Trades & Security Position (Facilities)**
 - Budgeted expense \$70,000
- **Student Safety/Security Cameras/Data Privacy (Tech/Student Services)**
 - Budgeted expense \$250,000
- **Audio Visual Additional FTE (Tech)**
 - Budgeted expense \$80,000
- **Additional 0.50 FTE Tech Position (Tech)**
 - Budgeted expense \$64,000
- **After School Programs Funding (Student Services)**
 - Budgeted expense \$100,000
- **Total Budgeted Expense of \$1,304,500**
- **One-Time Local Funds (FY17 Increase) - \$90,000**
- **Truth in Taxation Additional Funding - \$235,000**
- **Continuing Local Funds - \$979,500**
- **Total Revenue set aside of \$1,304,500**

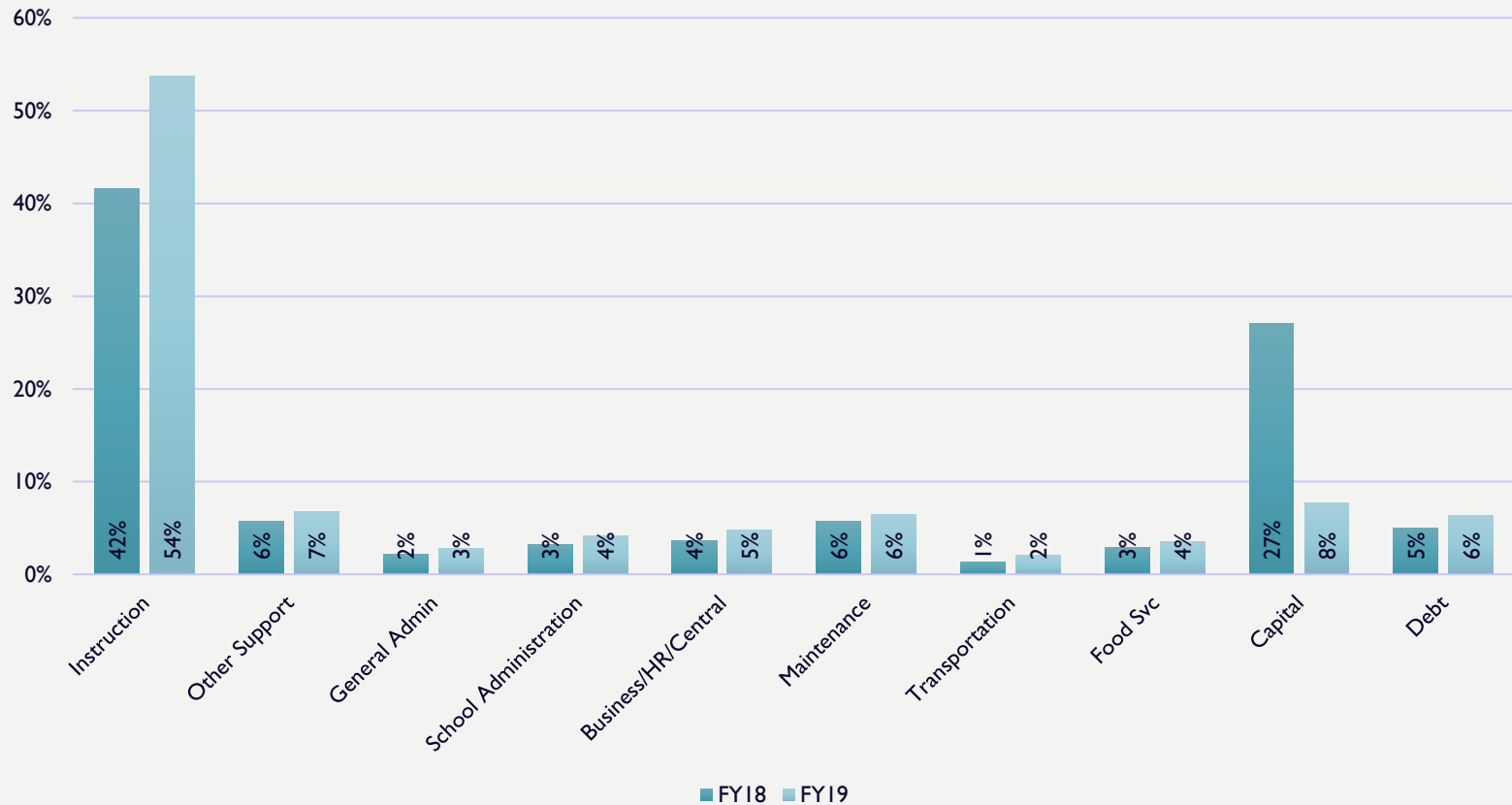
PRIORITIES SUMMARY

- **General Fund – \$14,934,198**
- **Capital Fund –**
 - **Bond – \$7,350,250**
 - **Non-Bond – \$10,288,338**
- **Total Priorities Expense of \$33,572,786**

- **Local Tax Funding (Truth in Taxation) – \$2,835,000**
- **Continuing Local Funding – \$14,621,167**
- **State Funding – \$6,647,858**
- **PHS Proceeds Fund Balance – \$6,027,800**
- **Other Fund Balance Reduction – \$2,440,961**
- **Total Revenue set aside of \$33,572,786**

EXPENDITURES BY FUNCTION

FY 2017-18 to FY 2018-19



FINANCIAL SUMMARIES



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ALL FUNDS

FY 2016–17 to FY 2018–19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	58,414,919	57,050,408	61,653,174
State	84,650,371	86,444,561	81,497,178
Federal	13,662,586	12,911,134	10,976,391
Total Revenues	<u>156,727,876</u>	<u>156,406,103</u>	<u>154,126,743</u>
Objects by Type			
Salaries	63,487,022	67,017,471	70,419,804
Benefits	30,525,509	32,577,699	32,898,789
Purchased/Prof. Svcs	13,541,816	9,354,767	9,027,193
Prof. Svcs/Repairs	58,218,062	55,723,886	14,834,845
Other Purchased Svcs	1,936,063	2,246,703	2,042,399
Supplies	12,158,583	15,708,052	14,876,223
Property/Equip	6,346,848	5,583,818	3,505,600
Other Objects	14,136,737	15,404,158	13,369,463
Total Expenditures	<u>200,350,641</u>	<u>203,616,554</u>	<u>160,974,316</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(43,622,765)</u>	<u>(47,210,452)</u>	<u>(6,847,572)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>26,933,537</u>	<u>165,000</u>	<u>100,000</u>
NET CHANGE IN FUND BALANCE	<u>(16,689,228)</u>	<u>(47,045,452)</u>	<u>(6,747,572)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>126,788,939</u>	<u>110,099,711</u>	<u>63,054,259</u>
FUND BALANCE - ENDING	<u>110,099,711</u>	<u>63,054,259</u>	<u>56,306,687</u>

GENERAL FUND

FY 2016–17 to FY 2018–19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	30,484,260	31,298,841	36,009,480
State	82,795,715	84,651,737	80,097,178
Federal	9,924,840	9,604,216	7,772,222
Total Revenues	<u>123,204,815</u>	<u>125,554,794</u>	<u>123,878,880</u>
Objects by Type			
Salaries	61,466,950	64,809,245	68,302,733
Benefits	29,765,253	31,722,421	32,104,684
Purchased/Prof. Svcs	13,072,433	8,755,141	8,441,935
Prof. Svcs/Repairs	1,150,170	2,033,085	1,400,975
Other Purchased Svcs	912,734	1,140,392	941,649
Supplies	8,064,328	11,291,389	10,654,918
Property/Equip	2,947,115	2,225,483	2,200,600
Other Objects	1,292,680	1,718,503	1,280,394
Total Expenditures	<u>118,671,664</u>	<u>123,695,660</u>	<u>125,327,888</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,533,151</u>	<u>1,859,134</u>	<u>(1,449,007)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>26,217</u>	<u>(1,835,000)</u>	<u>(1,650,000)</u>
NET CHANGE IN FUND BALANCE	<u>4,559,368</u>	<u>24,134</u>	<u>(3,099,007)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>31,328,882</u>	<u>35,888,250</u>	<u>35,912,384</u>
FUND BALANCE - ENDING	<u>35,888,250</u>	<u>35,912,384</u>	<u>32,813,377</u>

CAPITAL FUND

FY 2016-17 to FY 2018-19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	10,685,316	9,455,755	9,747,427
State	970,694	927,735	500,000
Federal	-	-	-
Total Revenues	<u>11,656,010</u>	<u>10,383,490</u>	<u>10,247,427</u>
Objects by Type			
Salaries	136,174	163,982	98,267
Benefits	54,959	76,189	52,007
Purchased/Prof. Svcs	14,649	33,527	33,027
Prof. Svcs/Repairs	56,900,081	53,498,115	13,256,870
Other Purchased Svcs	4,879	-	-
Supplies	51,134	59,237	108,737
Property/Equip	3,355,780	3,208,335	1,155,000
Other Objects	1,028,243	1,607,000	567,000
Total Expenditures	<u>61,545,899</u>	<u>58,646,385</u>	<u>15,270,908</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(49,889,889)</u>	<u>(48,262,895)</u>	<u>(5,023,481)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>25,406,324</u>	<u>-</u>	<u>-</u>
Prior Period Adjustments			
NET CHANGE IN FUND BALANCE	<u>(24,483,565)</u>	<u>(48,262,895)</u>	<u>(5,023,481)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>87,798,666</u>	<u>63,315,101</u>	<u>15,052,206</u>
FUND BALANCE - ENDING	<u>63,315,101</u>	<u>15,052,206</u>	<u>10,028,725</u>

CAPITAL NON-BOND

FY 2016-17 to FY 2018-19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	10,685,316	9,455,755	9,747,427
State	970,694	927,735	500,000
Federal	-	-	-
Total Revenues	<u>11,656,010</u>	<u>10,383,490</u>	<u>10,247,427</u>
Objects by Type			
Salaries	(566)	92,704	98,267
Benefits	(0)	50,149	52,007
Purchased/Prof. Svcs	14,363	33,027	33,027
Prof. Svcs/Repairs	2,805,340	10,929,223	5,906,620
Other Purchased Svcs	4,879	-	-
Supplies	50,352	58,737	108,737
Property/Equip	1,947,271	827,227	1,155,000
Other Objects	1,028,243	1,607,000	567,000
Total Expenditures	<u>5,849,882</u>	<u>13,598,067</u>	<u>7,920,658</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>5,806,128</u>	<u>(3,214,577)</u>	<u>2,326,769</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>5,806,128</u>	<u>(3,214,577)</u>	<u>2,326,769</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>7,777,687</u>	<u>13,583,815</u>	<u>10,369,238</u>
FUND BALANCE - ENDING	<u>13,583,815</u>	<u>10,369,238</u>	<u>12,696,007</u>

DEBT SERVICE FUND

FY 2016-17 to FY 2018-19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	10,679,802	9,737,000	9,834,370
State	-	-	-
Federal	-	-	-
Total Revenues	<u>10,679,802</u>	<u>9,737,000</u>	<u>9,834,370</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	-	-	-
Prof. Svcs/Repairs	-	-	-
Other Purchased Svcs	-	-	-
Supplies	-	-	-
Property/Equip	-	-	-
Other Objects	9,834,812	9,737,000	9,737,000
Total Expenditures	<u>9,834,812</u>	<u>9,737,000</u>	<u>9,737,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>844,990</u>	<u>-</u>	<u>97,370</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>844,990</u>	<u>-</u>	<u>97,370</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>876,789</u>	<u>1,721,779</u>	<u>1,721,779</u>
FUND BALANCE - ENDING	<u>1,721,779</u>	<u>1,721,779</u>	<u>1,819,149</u>

STUDENT ACTIVITIES FUND

FY 2016–17 to FY 2018–19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	4,020,280	4,070,234	4,110,937
State	-	-	-
Federal	-	-	-
Total Revenues	<u>4,020,280</u>	<u>4,070,234</u>	<u>4,110,937</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	428,048	535,000	535,000
Prof. Svcs/Repairs	52,486	42,500	42,500
Other Purchased Svcs	1,015,878	1,100,000	1,100,000
Supplies	1,736,698	1,680,500	1,680,500
Property/Equip	-	-	-
Other Objects	432,306	910,000	910,000
Total Expenditures	<u>3,665,416</u>	<u>4,268,000</u>	<u>4,268,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>354,864</u>	<u>(197,766)</u>	<u>(157,063)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>354,864</u>	<u>(197,766)</u>	<u>(157,063)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>1,732,942</u>	<u>2,087,806</u>	<u>1,890,040</u>
FUND BALANCE - ENDING	<u>2,087,806</u>	<u>1,890,040</u>	<u>1,732,977</u>

FOOD SERVICES FUND

FY 2016–17 to FY 2018–19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	1,299,550	1,238,578	1,250,960
State	883,962	865,089	900,000
Federal	3,737,746	3,306,918	3,204,169
Total Revenues	<u>5,921,258</u>	<u>5,410,585</u>	<u>5,355,129</u>
Objects by Type			
Salaries	1,883,898	2,044,243	2,018,804
Benefits	705,297	779,089	742,098
Purchased/Prof. Svcs	26,685	31,099	17,231
Prof. Svcs/Repairs	115,326	150,186	134,500
Other Purchased Svcs	2,572	6,311	750
Supplies	2,306,423	2,676,926	2,432,068
Property/Equip	43,953	150,000	150,000
Other Objects	302,986	181,655	175,069
Total Expenditures	<u>5,387,139</u>	<u>6,019,509</u>	<u>5,670,520</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>534,119</u>	<u>(608,924)</u>	<u>(315,391)</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>996</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>535,115</u>	<u>(608,924)</u>	<u>(315,391)</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>1,679,420</u>	<u>2,214,535</u>	<u>1,605,610</u>
FUND BALANCE - ENDING	<u>2,214,535</u>	<u>1,605,610</u>	<u>1,290,219</u>

BUILDING RESERVE FUND

FY 2016–17 to FY 2018–19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	-	-	-
State	-	-	-
Federal	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	-	-	-
Prof. Svcs/Repairs	-	-	-
Other Purchased Svcs	-	-	-
Supplies	-	-	-
Property/Equip	-	-	-
Other Objects	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>1,500,000</u>	<u>2,000,000</u>	<u>1,750,000</u>
NET CHANGE IN FUND BALANCE	<u>1,500,000</u>	<u>2,000,000</u>	<u>1,750,000</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>3,372,240</u>	<u>4,872,240</u>	<u>6,872,240</u>
FUND BALANCE - ENDING	<u>4,872,240</u>	<u>6,872,240</u>	<u>8,622,240</u>

REDEVELOPMENT FUND

FY 2016–17 to FY 2018–19

Revenues by Source	2017 Actual	2018 Final Budget	2019 Original Budget
Local	1,245,711	1,250,000	700,000
State	-	-	-
Federal	-	-	-
Total Revenues	<u>1,245,711</u>	<u>1,250,000</u>	<u>700,000</u>
Objects by Type			
Salaries	-	-	-
Benefits	-	-	-
Purchased/Prof. Svcs	-	-	-
Prof. Svcs/Repairs	-	-	-
Other Purchased Svcs	-	-	-
Supplies	-	-	-
Property/Equip	-	-	-
Other Objects	1,245,711	1,250,000	700,000
Total Expenditures	<u>1,245,711</u>	<u>1,250,000</u>	<u>700,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - BEGINNING (From Prior Year)	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE - ENDING	<u>-</u>	<u>-</u>	<u>-</u>

SUPPLEMENTARY INFORMATION



Quality choices for every child's future

TRANSFERS REQUIRING BOARD APPROVAL

Capital Bond Programs

- Provo HS Bond Construction add \$2,900,000 to FY18 Budget, shift from FY19
- Provost Bond Construction add \$1,655,000 to FY18 budget, shift from FY19

TRANSFERS REQUIRING BOARD APPROVAL

Other Capital Projects

- Shift \$1,000,000 of THS Fields project to Transportation Relocation budget, remove remaining \$2.2M from FY18 budget
- Shift Franklin backup generator project to FY19 – \$35,000
- Shift PHS HVAC & Electric repairs to FY19 – \$75,000
- Shift ½ of PHS Dumpsters/Moving project to FY19 – \$25,000
- DO/Misc Millwork – Shift \$71,000 to Transportation Relocation project

TRANSFERS REQUIRING BOARD APPROVAL

Other Budget Changes

- Shift \$2,000,000 from General Fund to Building Reserve in FY18
- Reduce State Revenue in FY18 down \$1,300,000
- Increase Maintenance budget in General Fund by \$500,000 to account for shift in expense from Capital Fund
- Reduced expense budgets to more closely align with actual needs

CAPITAL IMPROVEMENT LIST (CIP)

Capital Improvements Proposal for FY19

<u>School</u>	<u>Project</u>	<u>Approved Budget FY19</u>	<u>Project Status</u>
Ameilia Earhart	Carpet replacement for all classrooms	\$ 140,000.00	
Canyon Crest	Carpet for 7 classrooms, 3 common spaces	\$ 45,000.00	
Centennial	Portable Classroom Lease (2 portables)	\$ 47,000.00	
	HVAC Piping upgrades	\$ 170,000.00	
East Bay Post High	Temporary Lease Space	\$ 40,000.00	
Electrical / Site Lighting	Parking Lot lighting repairs at Centennial, Canyon Crest	\$ 60,000.00	
Dixon	HVAC, Electrical, Plumbing Maintenance	\$ 80,000.00	
	Snow removal equipment w/ salter	\$ 12,500.00	
Lakeview	Form & Pour additional sidewalk along west side boundary	\$ 65,000.00	
	Lease costs for 1 classroom portable	\$ 25,000.00	
Provo High	Moving Repair costs, patching, prep for BYU	\$ 25,000.00	
	Dumpsters, labor for moving to new campus	\$ 40,000.00	
	Custodial Equipment, Lift for new campus	\$ 78,000.00	
	HVAC & Electrical Repairs for moving process	\$ 75,000.00	
	Dumpsters & Moving	\$ 25,000.00	
Provost	New Custodial Equipment for new campus	\$ 25,000.00	
Spring Creek	Chiller System Replacement	\$ 275,000.00	
	South playground pit expansion and play ground equipment	\$ 80,000.00	
Timpview High	South & North Gym painting and sound panels	\$ 85,000.00	
	Thunderdome, North & South gym floor refinishes	\$ 65,000.00	
Westridge	Portable Classroom Lease	\$ 16,000.00	

CAPITAL IMPROVEMENT LIST (CIP)

Franklin	Backup Generator	\$	35,000.00
District Services	Superintendent's Contingency	\$	50,000.00
	Technology - UPS Battery Replacements at various schools	\$	55,000.00
	Technology - Wireless Infrastructure upgrades	\$	50,000.00
	Technology - Computer Replacement Plan	\$	400,000.00
	Centennial MS - Infrastructure cabling	\$	32,000.00
	Camp Big Springs(bridge repairs, platform repairs)	\$	12,000.00
	Timpview Chiller Loan Payment	\$	27,000.00
	Facilities & Maintenance General Contingency	\$	500,000.00
Various Schools	Custodial & Maintenance Equipment Upgrades	\$	50,000.00
	Asphalt & Concrete Maintenance for FY19	\$	250,000.00
Safe Campus Repairs/Upgrades	Misc needs from lighting to entry doors, to door hardware, etc	\$	100,000.00

Total Capital Improvements **\$ 3,034,500**

Building Improvement Projects

<u>School</u>	<u>Project</u>	<u>Approved Budget</u>	<u>Project Status</u>
		<u>FY19</u>	
Transportation	Wash Bay Add for new facility	\$	225,000.00
Master Planning/Mapping Software	Master Planning, Asset Mapping Software / Bldg Evaluations	\$	180,000.00
Timpview Softball Property	Purchase park property from City of Provo	\$	2,200,000.00

Total Building Improvements **\$ 2,605,000**

CAPITAL IMPROVEMENT LIST (CIP)

BOND Capital Projects

<u>School</u>	<u>Project</u>	<u>Approved Budget FY19</u>	<u>Project Status</u>
Provost	New School Construction Drawdowns	\$ 1,322,450.00	
Provo HS	New School Construction Drawdowns	\$ 6,027,800.00	

Total BOND Capital Projects **\$ 7,350,250**

Other Large Non-Capital District Projects

<u>School</u>	<u>Project</u>	<u>Approved Budget FY19</u>	<u>Project Status</u>
District Services	District Learning Initiative Computers	\$ 395,000.00	
	Curriculum Replacement	\$ 750,000.00	
	Technology Computer Replacement Plan	\$ 500,000.00	
	eSchool Vendor Expenses	\$ 5,139,670.00	

Total Non-Capital Large Projects **\$ 6,784,670**

QUESTIONS?



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