



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts

For Fiscal Year Ending June 30, 2013

BUDGET 53A-19-101

Date of Hearing

Date of Adoption

ACTUAL 53A-3-404

Last Date Budget Amended by Board

38 Provo

Entity

Prepared by Date

email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

Signature of Business Administrator: Date

Return the **Budget** report (paper copy to Auditor, electronic to Von or Sean) by **July 15 (Aug 15)** to:

- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
- School Finance & Statistics
Von Hortin Sean Thomas
von.hortin@schools.utah.gov sean.thomas@schools.utah.gov

Return the **Actual** report by **October 1** to:

- School Finance & Statistics
Von Hortin Sean Thomas
von.hortin@schools.utah.gov sean.thomas@schools.utah.gov
- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

38 Provo 10 GENERAL FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
-----------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	18,126,128	19,855,000	-	19,855,000
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	71,881	5,000		5,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State	3,350	125,000		122,815
1410 Transportation Fees From Pupils or Parents	121,668	107,000		193,258
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	231,938	342,000		340,185
1700 Student Activities	180,969	-		
1900 Other Revenues From Local Sources	3,197,709	2,815,373		3,257,620
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation	749,180	400,000		320,000
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous		16,617		16,617
TOTAL REVENUES FROM LOCAL SOURCES	22,682,823	23,665,990	-	24,110,495
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs				
Regular Basic Programs				
3010 Regular School Program K-12	23,913,024	28,000,000		28,658,291
3015 Necessary Existent Small Schools				
3020 Professional Staff	2,525,996	2,759,680		2,778,994
3025 Administrative Costs				
Restricted Basic Programs				
3105 Special Education -- Add-On	4,084,792	4,069,083		4,120,000
3110 Special Education -- Self-Contained	1,632,228	1,782,528		1,800,000
3120 Extended Year Program -- Severely Disabled	25,406	28,160		28,000
3125 Special Education -- State Programs	111,501	121,088		122,000
3155 Career & Technology Ed -- Add-On	2,107,017	1,858,335		1,880,000
3160 Career & Technology Ed-- Set-Aside				
3230 Class Size Reduction (State Funds)	2,039,807	2,230,272		2,275,000
TOTAL BASIC SCHOOL PROGRAM GENERATED	36,439,771	40,849,146	-	41,662,285
Other Minimum School Programs				
3330 Enhance for Accelerated Stud Prog (3211-Gifted & Talented)	42,388	54,700		95,000
3212 Advanced Placement	40,531	40,000		40,000
3213 Concurrent Enrollment	82,680	82,680		77,500
3336 At-Risk Enhancement (3215-At-Risk - Student Program)	153,295	514,396		660,000
3218 At-Risk -- Homeless and Minority	47,993	-		-
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention	67,856	54,000		54,000
3221 At-Risk -- Youth-in-Custody	1,340,297	1,173,526		1,126,821
3636 English Language Learner Family Literacy Centers	63,388	-		-
3641 (3640 - Extended Day Kindergarten)	234,730	229,442		255,000
3762 Instructional Technology				
3270 Interventions for Student Success Block Grant	411,382	-		-
3405 Social Security and Retirement	3,868,603	517,080		530,000
3415 Pupil Transportation	1,311,156	1,311,156		1,185,960
3423 Out-of-State Tuition				
3466 Highly Impacted Schools	324,990	-		-
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	531,860	601,217		630,000
3521 Electronic High School and/or Public Education Online		-		-
3555 Voted Leeway				
3560 Board Leeway		220,000		100,000
3805 K-3 Reading Achievement	328,989	340,898		340,000
3522 Job Enhancement				
Other State Sources MSP	159,876	702,264		774,000
TOTAL MINIMUM SCHOOL PROGRAM GENERATED	45,449,785	46,690,505	-	47,530,566
Less Basic Local Levy				
10 General Fund TOTAL STATE SUPPORT AMOUNT	45,449,785	46,690,505	-	47,530,566
Other State Sources				

ANNUAL FINANCIAL REPORT

38 Provo					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2011	BUDGET	FY 2012	BUDGET
			FY 2012		FY 2013
3700	Other Revenues From State Sources (Non-MSP)	1,295,791	1,198,567		1,206,244
3710	Driver Education (State Driver Training Tax)	117,500	98,479		150,992
3810	Library Books & Electronic Resources	14,583	9,000		5,500
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	3,779,226	3,958,617		3,965,000
3900	Revenues From Other State Agencies	344,855	329,185		262,086
TOTAL REVENUES FROM STATE SOURCES		51,001,740	52,284,353	-	53,120,388

4000 REVENUES FROM FEDERAL SOURCES					
4101	Impact Aid (Title VII)				
4190	Other Unrestricted Revenue Direct From Federal				
4200	Unrestricted Federal Revenue Through State				
4300	Restricted Revenue Direct From Federal	559,147	430,660		396,195
4500	Restricted Federal Through State	305,084	286,268		100,000
4520	Programs for the Disabled (IDEA)	2,762,936	2,806,702		2,816,193
4530	Career & Technology Education	318,112	279,581		279,581
46XX	ARRA Programs	4,111,568	407,544		
4600	Other Restricted Federal Through State	154,905	92,842		
4700	Federal Received Through Other Agencies	874,464	932,264		800,000
4800	No Child Left Behind (NCLB)	5,524,653	5,656,233		5,113,162
4810	Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES		14,610,869	10,892,094	-	9,505,131
TOTAL REVENUES, 10 GENERAL FUND		88,295,432	86,842,437	-	86,736,014

EXPENDITURES

1000 INSTRUCTION					
131	Salaries - Teachers	32,870,819	34,707,048		35,065,676
132	Salaries - Substitute Teachers				
161	Salaries - Teacher Aides and Paraprofessionals	5,296,880	5,643,746		5,145,161
100	Salaries - All Other	363,173	415,478		434,852
Total Salaries (100)		38,530,872	40,766,272	-	40,645,689
210	Retirement	6,319,212	7,029,634		6,929,868
220	Social Security	2,751,692	3,076,013		2,638,868
240	Insurance (Health/Dental/Life)	6,180,948	7,011,560		6,470,153
200	Other Benefits	2,741,738	1,972,439		2,940,864
Total Benefits (200)		17,993,590	19,089,646	-	18,979,753
300	Purchased Professional and Technical Services	2,147,615	2,417,600		2,308,611
400	Purchased Property Services	62,023	85,176		55,950
500	Other Purchased Services	391,371	394,450		318,678
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
Total Other Purchased Services (500)		391,371	394,450	-	318,678
600	Supplies	3,314,186	3,819,480		2,613,036
641	Textbooks	183,309	-		-
Total Supplies (600)		3,497,495	3,819,480	-	2,613,036
700	Property (Instructional Equipment)	1,372,283	664,077		582,593
800	Other Objects	1,023,972	649,822		741,052
810	Dues and Fees	8,612	10,900		10,976
Total Other Objects (800)		1,032,584	660,722	-	752,028
TOTAL INSTRUCTION (1000)		65,027,833	67,897,423	-	66,256,338
2000 SUPPORT SERVICES					
2100 SUPPORT SERVICES - STUDENTS					
141	Salaries - Attendance and Social Work Personnel	292,504	293,366		194,166
142	Salaries - Guidance Personnel	729,394	731,242		745,468
143	Salaries - Health Services Personnel	39,676	41,271		41,684
144	Salaries - Psychological Personnel	649,786	470,554		444,390
152	Salaries - Secretarial and Clerical	208,473	220,064		224,143
100	Salaries - All Other	596,620	619,662		578,176
Total Salaries (100)		2,516,453	2,376,159	-	2,228,027
2100 General Fund		421,398	406,756	-	393,564
220	Social Security	181,347	177,901		157,329
240	Insurance (Health/Dental/Life)	336,954	331,789		323,818

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2011	BUDGET	FY 2012	BUDGET
			FY 2012		FY 2013
200	Other Benefits	25,166	23,864		20,569
	Total Benefits (200)	964,865	940,310	-	899,280
300	Purchased Professional and Technical Services	133,560	165,207		157,500
400	Purchased Property Services				
500	Other Purchased Services	9,367	10,250		6,315
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	9,367	10,250	-	6,315
600	Supplies	30,112	41,009		32,022
700	Property				
800	Other Objects	20,738	15,431		15,720
810	Dues and Fees				
	Total Other Objects (800)	20,738	15,431	-	15,720
TOTAL STUDENTS (2100)		3,675,095	3,548,366	-	3,338,864
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	214,449	210,817		180,531
152	Salaries - Secretarial and Clerical	324,288	324,219		288,869
162	Salaries - Media Personnel - Noncertificated.	354,919	365,107		372,391
100	Salaries - All Other	124,076	148,204		158,363
	Total Salaries (100)	1,017,732	1,048,347	-	1,000,154
210	Retirement	159,088	183,238		184,845
220	Social Security	73,347	77,980		307,449
240	Insurance (Health/Dental/Life)	80,896	98,171		87,349
200	Other Benefits	10,157	10,374		40,206
	Total Benefits (200)	323,488	369,763	-	619,849
300	Purchased Professional and Technical Services	3,777			
400	Purchased Property Services		500		500
500	Other Purchased Services	5,311	6,213		6,083
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	5,311	6,213	-	6,083
600	Supplies	63,691	47,931		43,624
644	Library Books	6,070	7,000		-
650	Periodicals	97			
660	Audio Visual Materials				
	Total Supplies (600)	69,858	54,931	-	43,624
700	Property				
800	Other Objects	734	427		436
810	Dues and Fees	180			
	Total Other Objects (800)	914	427	-	436
TOTAL INSTRUCTIONAL STAFF (2200)		1,421,080	1,480,181	-	1,670,646
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	274,604	278,737		282,973
115	Salaries - Supervisors and Directors	307,711	338,174		397,392
152	Salaries - Secretarial and Clerical	162,056	158,494		180,986
100	Salaries - All Other	14,820	7,092		7,092
	Total Salaries (100)	759,191	782,497	-	868,443
210	Retirement	142,906	157,902		239,543
220	Social Security	53,011	62,721		78,700
240	Insurance (Health/Dental/Life)	106,275	121,159		138,122
200	Other Benefits	7,592	8,189		12,855
	Total Benefits (200)	309,784	349,971	-	469,220
300	Purchased Professional and Technical Services	21,521	46,150		80,000
400	Purchased Property Services	587			
500	Other Purchased Services	35,718	35,975		28,380
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	35,718	35,975	-	28,380
600	Supplies	72,675	76,161		76,747
700	Property				
800	Other Objects	5,375	1,000		900
810	Dues and Fees	11,525	17,800		2,100
	Total Other Objects (800)	16,900	18,800	-	3,000
TOTAL DISTRICT ADMINISTRATION (2300)		1,216,376	1,309,554	-	1,525,790
2400 GENERAL FUNDS - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	2,430,153	2,485,588		2,504,188
152	Salaries - Secretarial and Clerical	1,161,422	1,173,037		1,373,809

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2011	BUDGET	FY 2012	BUDGET
			FY 2012		FY 2013
100	Salaries - All Other	42,237	34,151		34,151
	Total Salaries (100)	3,633,812	3,692,776	-	3,912,148
210	Retirement	663,185	641,596		731,208
220	Social Security	262,102	278,381		298,525
240	Insurance (Health/Dental/Life)	394,003	449,515		481,376
200	Other Benefits	36,345	36,532		39,557
	Total Benefits (200)	1,355,635	1,406,024	-	1,550,666
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	25,333	25,279		888
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	25,333	25,279	-	888
600	Supplies	3,552			
700	Property				
800	Other Objects				
810	Dues and Fees	4,738	5,889		-
	Total Other Objects (800)	4,738	5,889	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		5,023,070	5,129,968	-	5,463,702
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	1,520,378	1,560,680		1,573,983
210	Retirement	268,481	284,251		312,753
220	Social Security	108,644	118,377		120,116
240	Insurance (Health/Dental/Life)	179,146	218,174		237,754
200	Other Benefits	15,524	15,320		15,545
	Total Benefits (200)	571,795	636,122	-	686,168
300	Purchased Professional and Technical Services	335,461	401,810		408,750
400	Purchased Property Services	26,535	39,500		39,500
500	Other Purchased Services	320,671	314,600		309,350
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	320,671	314,600	-	309,350
600	Supplies	105,814	146,910		149,810
700	Property				
800	Other Objects	3,499	2,900		900
810	Dues and Fees	4,229	13,000		9,000
	Total Other Objects (800)	7,728	15,900	-	9,900
TOTAL CENTRAL (2500)		2,888,382	3,115,522	-	3,177,461
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	950,013	1,472,745		1,472,233
100	Salaries - All Other	19,215	21,608		21,933
	Total Salaries (100)	969,228	1,494,353	-	1,494,166
210	Retirement	128,693	217,728		241,646
220	Social Security	69,392	113,870		116,122
240	Insurance (Health/Dental/Life)	108,402	240,377		261,980
200	Other Benefits	9,692	15,139		15,379
	Total Benefits (200)	316,179	587,114	-	635,127
300	Purchased Professional and Technical Services	560,304	474,499		521,737
400	Purchased Property Services	94,020	73,678		66,757
500	Other Purchased Services	45,653	57,777		78,946
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	45,653	57,777	-	78,946
600	Supplies	2,183,743	2,561,833		2,638,954
700	Property	82			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		4,169,209	5,249,254	-	5,435,687
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	13,137	8,834		41,300
171	Salaries - Supervisors	48,288	44,700		95,270
172	Salaries - Bus Drivers	833,133	854,583		875,300
173	Salaries - Mechanics and Other Garage Employees	170,249	164,372		165,600
174	Salaries - Other (Trainers, etc.)	612			
	Total Salaries (100)	1,065,419	1,072,489	-	1,177,470
2100	General Fund	138,995	197,124		235,000
220	Social Security	77,712	82,045		90,076
240	Insurance (Health / Accident / Life)	94,649	124,232		149,000

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo 10 GENERAL FUND		ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
200	Other Benefits	10,665	10,725		11,775
	Total Benefits (200)	322,021	414,126	-	480,851
400	Purchased Property Services	65,283	75,000		55,000
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance	351			
515	Payments in Lieu of Transportation - Subsistence	430			
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)	483	500		2,000
580	Travel / Per Diem	3,643	3,300		3,300
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	4,907	3,800	-	5,300
624	Motor Fuel	232,279	301,242		326,848
625	Natural Gas				
626	Electricity				
600	Other Supplies	166,953	177,584		150,500
	Total Supplies (600)	399,232	478,826	-	477,348
730	Equipment	38,000			
732	School Buses				
	Total Property (700)	38,000	-	-	-
890	Miscellaneous Expenditures	3,958	7,000		2,000
891	Training	2,903	3,255		
	Total Other Objects (800)	6,861	10,255	-	2,000
TOTAL STUDENT TRANSPORTATION (2700)		1,901,723	2,054,496	-	2,197,969
2900 OTHER SUPPORT SERVICES					
100	Salaries	611,185	534,540		317,414
210	Retirement	96,984	94,626		58,588
220	Social Security	45,225	40,814		24,019
240	Insurance (Health / Accident / Life)	53,463	50,913		47,003
200	Other Benefits	6,123	5,318		3,140
	Total Benefits (200)	201,795	191,671	-	132,750
300	Purchased Professional and Technical Services	494	40,000		-
400	Purchased Property Services	53,066	35,430		35,430
500	Other Purchased Services	9,796	12,653		12,653
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	9,796	12,653	-	12,653
600	Supplies	200,356	141,812		141,812
700	Property	30,709			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		1,107,401	956,106	-	640,059
TOTAL SUPPORT SERVICES (2000)		21,402,336	22,843,447	-	23,450,178
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		86,430,169	90,740,870	-	89,706,516

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds	(106,331)			
5300	Proceeds From Sale of Capital Assets	29,427	20,000		12,000
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		(76,904)	20,000	-	12,000

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo 10 GENERAL FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
SUMMARY - 10 GENERAL FUND				
REVENUES BY SOURCE				
1000 Total Local	22,682,823	23,665,990	-	24,110,495
3000 Total State	51,001,740	52,284,353	-	53,120,388
4000 Total Federal	14,610,869	10,892,094	-	9,505,131
TOTAL REVENUES	88,295,432	86,842,437	-	86,736,014
EXPENDITURES BY OBJECT				
100 Salaries	50,624,270	53,328,113	-	53,217,494
200 Employee Benefits	22,359,152	23,984,747	-	24,453,664
300 Purchased Professional and Technical Services	3,202,732	3,545,266	-	3,476,598
400 Purchased Property Services	301,514	309,284	-	253,137
500 Other Purchased Services	848,127	860,997	-	766,593
600 Supplies	6,562,837	7,320,962	-	6,173,353
700 Property	1,441,074	664,077	-	582,593
800 Other Objects	1,090,463	727,424	-	783,084
TOTAL EXPENDITURES	86,430,169	90,740,870	-	89,706,516
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,865,263	(3,898,433)	-	(2,970,502)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(76,904)	20,000	-	12,000
NET CHANGE IN FUND BALANCE	1,788,359	(3,878,433)	-	(2,958,502)
FUND BALANCE - BEGINNING (From Prior Year)	25,419,284	27,207,646		23,329,213
Adjustments to Beginning Fund Balance (Attach Detail)	3			
FUND BALANCE - ENDING	27,207,646	23,329,213	-	20,370,711

Explanation (5900 and Adjustment to Beginning Fund Balance)				
\$3 rounding to agree to BS				

38 Provo 21 STUDENT ACTIVITY FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012
--	---------------------------------	---	---------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES			
1310 Tuition from Pupils or Parents			
1320 Tuition from Other LEAs Within the State			
1330 Tuition from Other LEAs Outside the State			
1400 Transportation Fees			
1500 Earnings on Investments	7,629	8,000	
1740 Student Fees	1,111,076	949,608	
1750 School Vending	33,542	34,000	
1800 Community Services Activities	543,388	687,124	
1900 Other Revenues From Local Sources	1,753,952	1,821,268	
1940 Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM, LOCAL SOURCES	3,449,587	3,500,000	-
3000 REVENUES FROM STATE SOURCES			
3851 Teacher Materials & Supplies			
3520 School Trust Land			
3405 Social Security and Retirement			
3900 Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES	-	-	-
4000 REVENUES FROM FEDERAL SOURCES			
4900 Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES	-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND	3,449,587	3,500,000	-

EXPENDITURES

1000 INSTRUCTIONAL			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)			-
300 Purchased Professional and Technical Services	340,339	490,212	
400 Purchased Property Services	49,141	59,044	
500 Other Purchased Services	746,047	900,000	
600 Supplies	1,821,290	1,601,774	
700 Property	14,004	-	
800 Other Objects	527,394	648,970	
810 Dues and Fees			
Total Other Objects (800)	527,394	648,970	-
TOTAL OTHER SERVICES (1000)	3,498,215	3,700,000	-
2000 SUPPORT SERVICES			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	-	-
3300 COMMUNITY SERVICES			
100 Salaries			
210 Retirement			

38 Provo				
21 STUDENT ACTIVITY FUND		ACTUAL	FINAL	ACTUAL
		FY 2011	BUDGET	FY 2012
			FY 2012	FY 2012
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL COMMUNITY SERVICES (3300)		-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND		3,498,215	3,700,000	-

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds			
5210	Transfers Out to Other Funds			
5300	Proceeds From Sale of Capital Assets			
5400	Loan Proceeds			
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000	Total Local	3,449,587	3,500,000	-
3000	Total State	-	-	-
4000	Total Federal	-	-	-
TOTAL REVENUES		3,449,587	3,500,000	-
EXPENDITURES BY OBJECT				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	340,339	490,212	-
400	Purchased Property Services	49,141	59,044	-
500	Other Purchased Services	746,047	900,000	-
600	Supplies	1,821,290	1,601,774	-
700	Property	14,004	-	-
800	Other Objects	527,394	648,970	-
TOTAL EXPENDITURES		3,498,215	3,700,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(48,628)	(200,000)	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
NET CHANGE IN FUND BALANCE		(48,628)	(200,000)	-
FUND BALANCE - BEGINNING (From Prior Year)		1,935,098	1,886,470	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING		1,886,470	1,686,470	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

--	--	--	--	--

ORIGINAL
BUDGET
FY 2013

959,296
26,691
689,674
1,858,875
3,534,536
-
-
3,534,536

-
321,830
49,877
794,540
1,846,994
25,000
619,141
619,141
3,657,382
-
-
-

ORIGINAL BUDGET FY 2013
-
-
-
3,657,382

-

3,534,536
-
-
3,534,536
-
-
321,830
49,877
794,540
1,846,994
25,000
619,141
3,657,382
(122,846)
-
(122,846)
1,686,470
1,563,624

ANNUAL FINANCIAL REPORT

TOTAL FUND BALANCES	75,534	-
TOTAL LIABILITIES AND FUND BALANCES	2,606,269	-

38 Provo 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
---	---------------------------	-------------------------------------	---------------------------	--

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	627,745	2,753,000	-	2,753,000
1200	Local Governmental Units Other Than LEAs				
1310	Tuition from Pupils or Parents	59,362	60,000		60,000
1320	Tuition from Other LEAs Within the State				
1330	Tuition from Other LEAs Outside the State				
1400	Transportation Fees				
1500	Earnings on Investments	469			-
1800	Community Services Activities				
1900	Other Revenues From Local Sources	475,250	456,538		456,538
1940	Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES		1,162,826	3,269,538	-	3,269,538
3000 REVENUES FROM STATE SOURCES					
3115	Preschool-Handicapped	715,732	795,030		842,000
3209	Adult Education	314,461	327,225		323,892
3210	Adult Basic Skills				
3405	Social Security and Retirement				
3900	Revenues from Other State Agencies	42,505	49,800		49,800
TOTAL REVENUES FROM STATE SOURCES		1,072,698	1,172,055	-	1,215,692
4000 REVENUES FROM FEDERAL SOURCES					
4522	Special Ed - Preschool	99,729	98,451		98,000
4580	Adult Education	77,016	99,881		99,881
4900	Other Revenues From Federal Sources	483,571	468,134		468,134
TOTAL REVENUES FROM FEDERAL SOURCES		660,316	666,466	-	666,015
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		2,895,840	5,108,059	-	5,151,245

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES					
3200 OTHER SERVICES					
100	Salaries	393,589	478,740		409,277
210	Retirement	46,980	56,032		61,159
220	Social Security	28,563	30,887		31,310
240	Insurance (Health/Dental/Life)	17,546	19,150		20,930
200	Other Benefits	3,909	4,039		4,094
Total Benefits (200)		96,998	110,108	-	117,493
300	Purchased Professional and Technical Services	1,390	5,400		4,000
400	Purchased Property Services	1,185	159,655		159,655
500	Other Purchased Services	2,704	4,599		4,599
600	Supplies	29,753	28,145		27,456
700	Property		-		
800	Other Objects		-		
810	Dues and Fees		-		
Total Other Objects (800)		-	-	-	-
TOTAL OTHER SERVICES (3200)		525,619	786,647	-	722,480
3300 COMMUNITY SERVICES					
100	Salaries	1,529,195	1,540,500		1,524,182
210	Retirement	214,203	219,445		245,155
220	Social Security	112,209	118,878		113,903
240	Insurance (Health/Dental/Life)	150,913	182,724		176,172
200	Other Benefits	15,285	15,480		15,385
Total Benefits (200)		492,610	536,527	-	550,615
300	Purchased Professional and Technical Services	85,187	87,278		87,278
4023 Non K-12 Programs Funds		138,137	6,396		49,396
500	Other Purchased Services	8,227	10,935		10,935
600	Supplies	145,335	155,399		141,632

ANNUAL FINANCIAL REPORT

38 Provo 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
700 Property	10,625			-
800 Other Objects	38,502	32,409		40,929
810 Dues and Fees	6	100		
Total Other Objects (800)	38,508	32,509	-	40,929
TOTAL COMMUNITY SERVICES (3300)	2,447,824	2,369,544	-	2,361,967
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	2,973,443	3,156,191	-	3,084,447

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	106,331			
5210 Transfers Out to Other Funds		(2,000,000)		(2,000,000)
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	106,331	(2,000,000)	-	(2,000,000)

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	1,162,826	3,269,538	-	3,269,538
3000 Total State	1,072,698	1,172,055	-	1,215,692
4000 Total Federal	660,316	666,466	-	666,015
TOTAL REVENUES	2,895,840	5,108,059	-	5,151,245
EXPENDITURES BY OBJECT				
100 Salaries	1,922,784	2,019,240	-	1,933,459
200 Employee Benefits	589,608	646,635	-	668,108
300 Purchased Professional and Technical Services	86,577	92,678	-	91,278
400 Purchased Property Services	139,322	166,051	-	166,051
500 Other Purchased Services	10,931	15,534	-	15,534
600 Supplies	175,088	183,544	-	169,088
700 Property	10,625	-	-	-
800 Other Objects	38,508	32,509	-	40,929
TOTAL EXPENDITURES	2,973,443	3,156,191	-	3,084,447
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(77,603)	1,951,868	-	2,066,798
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	106,331	(2,000,000)	-	(2,000,000)
NET CHANGE IN FUND BALANCE	28,728	(48,132)	-	66,798
FUND BALANCE - BEGINNING (From Prior Year)	46,805	75,534		27,402
Adjustment to Beginning Fund Balance (Add Explanation)	1			
FUND BALANCE - ENDING	75,534	27,402	-	94,200

Explanation (5900 and Adjustment to Beginning Fund Balance)
\$1 rounding to tie to BS

ANNUAL FINANCIAL REPORT

38 Provo				
31 DEBT SERVICE FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2011	BUDGET	FY 2012	BUDGET
		FY 2012		FY 2013

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	6,263,180	6,418,000	-	6,418,000
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES		6,263,180	6,418,000	-	6,418,000
3000 REVENUES FROM STATE SOURCES					
3650	Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES		-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND		6,263,180	6,418,000	-	6,418,000

EXPENDITURES

5000 DEBT SERVICE					
830	Interest	2,230,729	2,078,522		1,967,000
840	Redemption of Principal	4,186,000	4,339,000		4,456,000
845	Debt Issuance Costs on Refunding				
890	Miscellaneous Expenditures	8,500	50,000		50,000
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND		6,425,229	6,467,522	0	6,473,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5120	Premium or Discount on the Issuance of Refunding Bonds				
5130	Issuance of Refunding Bonds				
5140	Payment to Refunded Bonds Escrow				
5200	Transfers In from Other Funds				
5201	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS					
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE					
1000	Total Local	6,263,180	6,418,000	-	6,418,000
3000	Total State	-	-	-	-
TOTAL REVENUES		6,263,180	6,418,000	-	6,418,000
EXPENDITURES BY OBJECT					
800	Other Objects	6,425,229	6,467,522	-	6,473,000
TOTAL EXPENDITURES		6,425,229	6,467,522	-	6,473,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(162,049)	(49,522)	-	(55,000)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		(162,049)	(49,522)	-	(55,000)
FUND BALANCE - BEGINNING (From Prior Year)		995,609	833,560		784,038
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		833,560	784,038	-	729,038

Explanation (5900 and Adjustment to Beginning Fund Balance)	

ANNUAL FINANCIAL REPORT

38 Provo				
32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2011		Balances at June 30, 2012
8100 ASSETS				
8110	Cash in Banks and On Hand	6,125,424		
8120	Investments			
8131	Receivables - Other Local			
8132	Receivables - Property Taxes	2,276,397		
8133	Receivables - State			
8134	Receivables - Federal			
8135	Due From Other Funds			
8190	Other Assets			
TOTAL ASSETS		8,401,821		-
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable	1,058,816		
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings	13,993		
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes	2,061,519		
9563	Deferred Revenues - State			
9564	Deferred Revenues - Federal			
9590	Other Liabilities			
TOTAL LIABILITIES		3,134,328		-
9800 FUND BALANCES				
9871	Retracted - Capital Outlay	4,362,356		
9881	Committed - Contracts	905,138		
9898	Assigned - Other			
9899	Unassigned			
TOTAL FUND BALANCES		5,267,494		-

ANNUAL FINANCIAL REPORT

7/13/2012

TOTAL LIABILITIES AND FUND BALANCES	8,401,822		-
--	------------------	--	----------

38 Provo				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2011	BUDGET	FY 2012	BUDGET
		FY 2012		FY 2013

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	6,874,280	3,790,000	0	3,790,000
1500	Earnings on Investments	41,005			
1900	Other Revenues From Local Sources	1,140,741	100,000		154,000
TOTAL REVENUES, LOCAL SOURCES		8,056,026	3,890,000	0	3,944,000
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues				
3650	Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES		0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES					
4000	Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES		0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND		8,056,026	3,890,000	0	3,944,000

ANNUAL FINANCIAL REPORT

38 Provo 32 CAPITAL PROJECTS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
--	---------------------------	-------------------------------------	---------------------------	--

EXPENDITURES

<u>.0002 TAX RATE PROGRAM</u>				
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES</u>				
100 Salaries		60,000		
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services	12,164	100,000		40,000
400 Purchased Property Services	821,744			
500 Other Purchased Services	760			
600 Supplies	10,594			24,000
700 Property		455,000		435,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	845,262	615,000	0	499,000
<u>10% OF BASIC PROGRAM</u>				
<u>1000 INSTRUCTION (10% of Basic)</u>				
730 Equipment				
TOTAL INSTRUCTION (1000)	0	0	0	0
<u>2000 SUPPORTING SERVICES (10% of Basic)</u>				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
<u>2100 SUPPORTING SERVICES (10% of Basic)</u>				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
<u>2200 SUPPORTING SERVICES (10% of Basic)</u>				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
<u>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</u>				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</u>				
730 Equipment	1,823,005	260,000		
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,823,005	260,000	0	0
<u>2700 STUDENT TRANSPORTATION</u>				
730 Equipment				
732 School Buses		110,000		
Total Property (700)	0	110,000	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	110,000	0	0
<u>2900 OTHER SUPPORT SERVICES (10% of Basic)</u>				
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0

ANNUAL FINANCIAL REPORT

38 Provo 32 CAPITAL PROJECTS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling	1,244,822	1,800,000		2,100,000
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures		450,000		
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	450,000	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	1,244,822	2,250,000	0	2,100,000
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				80,000
830 Interest				460,000
840 Redemption of Principal				540,000
Total Other Objects (800)	0	0	0	540,000
TOTAL DEBT SERVICE (5000)	0	0	0	540,000
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	3,067,827	2,620,000	0	2,640,000
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries	1,099,431	653,276		663,075
210 Retirement	166,718	120,072		132,319
220 Social Security	80,359	49,976		50,726
240 Insurance (Health/Dental/Life)	144,763	80,948		88,476
200 Other Benefits	11,032	5,832		5,919
Total Benefits (200)	402,872	256,828	0	277,440
300 Purchased Professional and Technical Services	134,296			
400 Purchased Property Services	581,664	500,000		500,000
460 Construction and Remodeling	9,031,170	3,342,882		2,272,000
Total Property (400)	9,612,834	3,842,882	0	2,772,000
500 Other Purchased Services	8,457			
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements				
720 Buildings	11,916			
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment	7,309			
Total Property (700)	19,225	0	0	0
800 Other Objects				
830 Interest		79,483		
840 Redemption of Principal				
Total Other Objects (800)	0	79,483	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	11,277,115	4,832,469	0	3,712,515
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	15,190,204	8,067,469	0	6,851,515

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2011	BUDGET	FY 2012	BUDGET
		FY 2012		FY 2013

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds	(2,000,000)	900,000		1,868,000
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(2,000,000)	900,000	-	1,868,000

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	8,056,026	3,890,000	-	3,944,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	8,056,026	3,890,000	-	3,944,000
EXPENDITURES BY OBJECT				
100 Salaries	1,099,431	713,276	-	663,075
200 Employee Benefits	402,872	256,828	-	277,440
300 Purchased Professional and Technical Services	146,460	100,000	-	40,000
400 Purchased Property Services	11,679,400	5,642,882	-	4,872,000
500 Other Purchased Services	9,217	-	-	-
600 Supplies	10,594	-	-	24,000
700 Property	1,842,230	1,275,000	-	435,000
800 Other Objects	-	79,483	-	540,000
TOTAL EXPENDITURES	15,190,204	8,067,469	-	6,851,515
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,134,178)	(4,177,469)	-	(2,907,515)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(2,000,000)	900,000	-	1,868,000
NET CHANGE IN FUND BALANCE	(9,134,178)	(3,277,469)	-	(1,039,515)
FUND BALANCE - BEGINNING (From Prior Year)	14,401,671	5,267,494		1,990,025
Adjustment to Beginning Fund Balance (Add Explanation)	1			
FUND BALANCE - ENDING	5,267,494	1,990,025	-	950,510

Explanation (5900 and Adjustment to Beginning Fund Balance)
\$1 rounding to agree to BS
schedule includes MBA which is presented separately in CAFR

EOF

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo 32 CAPITAL PROJECTS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
--	-------------------	----------------------------	-------------------	-------------------------------

TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
700	Property			
800	Other Objects			
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND		0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds	2,000,000	1,100,000	132,000
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		2,000,000	1,100,000	132,000

SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000	Total Local	-	-	-
3000	Total State	-	-	-
TOTAL REVENUES		-	-	-
EXPENDITURES BY OBJECT				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	-	-	-
700	Property	-	-	-
800	Other Objects	-	-	-
TOTAL EXPENDITURES		-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		2,000,000	1,100,000	132,000
NET CHANGE IN FUND BALANCE		2,000,000	1,100,000	132,000
FUND BALANCE - BEGINNING (From Prior Year)		3,940,240	5,940,240	7,040,240
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING		5,940,240	7,040,240	7,172,240

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

ANNUAL FINANCIAL REPORT

38 Provo 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
1620 Sales to Adults	105,080	150,264		152,632
1690 Other Revenues From Local Sources	34,107	52,733		52,997
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds		0		5,855
TOTAL REVENUES, LOCAL SOURCES	1,149,447	1,276,974	0	1,288,125
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	526,931	616,000		635,000
TOTAL REVENUES, STATE SOURCES	526,931	616,000	0	635,000
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	376,185	382,500		385,000
4572 Lunch Reimbursement (Free and Reduced Meals)	2,129,528	2,203,000		2,297,345
4573 Special Milk Reimbursement	132	305		3,500
4574 Breakfast Reimbursement	544,916	540,600		565,000
4575 Child and Adult Care Food Program	57,844	60,000		0
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue				100,000
4970 Donated Commodities	112,052	273,625		250,000
TOTAL REVENUES, FEDERAL SOURCES	3,220,657	3,460,030	0	3,600,845
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	4,897,035	5,353,004	0	5,523,970

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	1,818,084	1,900,638		1,877,002
210 Retirement	271,256	277,783		308,340
220 Social Security	135,483	140,782		143,598
240 Insurance (Health/Dental/Life)	155,599	170,019		190,946
200 Other Benefits	18,183	18,403		18,770
Total Benefits (200)	580,521	606,987	0	661,654
300 Purchased Professional and Technical Services	13,104	18,000		8,320
400 Purchased Property Services	118,705	136,168		104,500
500 Other Purchased Services	4,635	4,106		4,188
600 Non-Food Supplies	308,839	290,457		290,408
630 Food	1,635,019	1,976,814		2,120,688
Total Supplies (600)	1,943,858	2,267,271	0	2,411,096
700 Property	206,561	327,155		306,000
780 Depreciation - Enterprise Funds				
Total Property (700)	206,561	327,155	0	306,000
800 Other Objects	522,622	307,683		503,334
810 Dues and Fees	514	2,360		0
Total Other Objects (800)	523,136	310,043	0	503,334
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	5,208,604	5,570,368	0	5,876,094

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	1,149,447	1,276,974	-	1,288,125
3000 Total State	526,931	616,000	-	635,000
4000 Total Federal	3,220,657	3,460,030	-	3,600,845
TOTAL REVENUES	4,897,035	5,353,004	-	5,523,970
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	1,818,084	1,900,638	-	1,877,002

ANNUAL FINANCIAL REPORT

38 Provo 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
200 Employee Benefits	580,521	606,987	-	661,654
300 Purchased Professional and Technical Services	13,104	18,000	-	8,320
400 Purchased Property Services	118,705	136,168	-	104,500
500 Other Purchased Services	4,635	4,106	-	4,188
600 Supplies	1,943,858	2,267,271	-	2,411,096
700 Property	206,561	327,155	-	306,000
800 Other Objects	523,136	310,043	-	503,334
TOTAL EXPENSES/EXPENDITURES	5,208,604	5,570,368	-	5,876,094
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(311,569)	(217,364)	-	(352,124)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(311,569)	(217,364)	-	(352,124)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	2,027,050	1,715,481		1,498,117
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	1,715,481	1,498,117	-	1,145,993

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2011		Balances at June 30, 2012
8100 ASSETS				
8110	Cash in Banks and On Hand			
8120	Investments			
8131	Receivables - Other Local			
8132	Receivables - Property Taxes			
8133	Receivables - State			
8134	Receivables - Federal			
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets			
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		-		-
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable			
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings			
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes			
9563	Deferred Revenues - State			
9564	Deferred Revenues - Federal			
9590	Other Current Liabilities			
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES		-		-
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9861	nonspendable - Endowments			
9869	Nonspendable - Other			
9875	Restricted - Foundation			
9879	Restricted - Other			
9889	Committed - Other			
9898	Assigned - Other			
9899	Unassigned			
TOTAL NET ASSETS / FUND BALANCES		-		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		-		-

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
---	---------------------------	-------------------------------------	---------------------------	--

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	0	0	0	0

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
---	---------------------------	-------------------------------------	---------------------------	--

EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL INSTRUCTION (1000)	0	0	0
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL SUPPORT SERVICES (2000)	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0
	TOTAL EXPENDITURES, OTHER FUNDS	0	0	0

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo				
OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2011	BUDGET	FY 2012	BUDGET
		FY 2012		FY 2013

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENSES / EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	-	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

7/13/2012

38 Provo SUMMARY - ALL FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
REVENUES BY SOURCE				
1000 Total Local	42,763,889	42,020,502	-	42,564,694
3000 Total State	52,601,369	54,072,408	-	54,971,080
4000 Total Federal	18,491,842	15,018,590	-	13,771,991
TOTAL REVENUES	113,857,100	111,111,500	-	111,307,765
EXPENDITURES BY OBJECT				
100 Salaries	55,464,569	57,961,267	-	57,691,030
200 Employee Benefits	23,932,153	25,495,197	-	26,060,866
300 Purchased Professional and Technical Services	3,789,212	4,246,156	-	3,938,026
400 Purchased Property Services	12,288,082	6,313,429	-	5,445,565
500 Other Purchased Services	1,618,957	1,780,637	-	1,580,855
600 Supplies	10,513,667	11,373,551	-	10,624,531
700 Property	3,514,494	2,266,232	-	1,348,593
800 Other Objects	8,604,730	8,265,951	-	8,959,488
TOTAL EXPENDITURES	119,725,864	117,702,420	-	115,648,954
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,868,764)	(6,590,920)	-	(4,341,189)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	29,427	20,000	-	12,000
NET CHANGE IN FUND BALANCE	(5,839,337)	(6,570,920)	-	(4,329,189)
FUND BALANCE - BEGINNING (From Prior Year)	48,765,757	42,926,425	-	36,355,505
Adjustments to Beginning Fund Balance	5	-	-	-
FUND BALANCE - ENDING	42,926,425	36,355,505	-	32,026,316

EOF

ANNUAL FINANCIAL REPORT

38 Provo

Detail Schedule of Property Tax	FY 2011		FY 2012			FY 2013	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

10 GENERAL FUND

Basic Program (53A-17a-135)	.001495	5,915,149	.001591	6,076,000		.001651	6,135,000
Voted Leeway (53A-17a-133)	.001340	5,301,870	.001434	5,477,000		.001300	4,831,000
Board Leeway (thru 2011 – 53A-17a-134) and Board Local Levy (start 2012 – 53A-17a-164)	.000392	1,550,995	.000400	1,528,000		.001467	5,451,000
Board Leeway (53A-17a-151) (Reading Program)	.000121	478,751	.000121	462,000			
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)			.000100	382,000			
Tort Liability (63-30-27)			.000080	306,000			
10% of Basic (53A-17a-145) Operating	.000463	1,831,915	.000602	2,299,000			
Redemptions - Basic Levy		615,755		622,000			600,000
Redemptions - Voted Leeway		551,915		560,000			472,000
Redemptions - Board Leeway		161,456		156,000			583,000
Redemptions - Special Transportation				39,000			
Redemptions - Tort Liability				31,000			
Redemptions - Board Levy				0			
Redemptions - Reading Levy		49,837		47,000			
Redemptions - 10% of Basic		190,699		235,000			
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		579,714		601,000			645,000
Vehicle Fees in Lieu of Tax Board Leeway		152,005		542,000			508,000
Vehicle Fees in Lieu of Tax - Voted Leeway		519,610		151,000			630,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.				38,000			
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.				30,000			
Vehicle Fees in Lieu of Tax - Reading		46,920		46,000			
Vehicle Fees in Lieu of Tax - 10% of Basic		179,537		227,000			
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003811	18,126,128	.004328	19,855,000	0	.004418	19,855,000

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000132	522,205	.000600	2,292,000		.000592	2,200,000
Vehicle Fees in Lieu of Tax (59-2-405)		51,179		227,000			288,000
Tax Sales and Redemptions & Other	xxx	54,361	xxx	234,000		xxx	265,000
Judgment Recovery (59-2-1328)							0
Tax Refunds	xxx		xxx			xxx	0
TOTAL NON K-12 FUND NO. 23	.000132	627,745	.000600	2,753,000	0	.000592	2,753,000

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.001317	5,210,185	.001399	5,343,000		.001432	5,323,000
Vehicle Fees in Lieu of Tax (59-2-405)		510,625		528,000			575,000
Tax Sales and Redemptions & Other	xxx	542,370	xxx	547,000		xxx	520,000
Judgment Recovery (59-2-1328)							0
Tax Refunds	xxx		xxx			xxx	0
TOTAL DEBT SERVICE FUND NO. 31	.001317	6,263,180	.001399	6,418,000	0	.001432	6,418,000

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (thru 2011 – 53A-21-101 thru 105) and Capital Local Levy (start 2012 – 53A-17a-164)	.000982	3,883,550	.000250	955,000			
10% of Basic (53A-17a-145) Capital	.000464	1,834,996	.000576	2,200,000			
Voted Capital (53A-16-110)		0				.000877	3,259,000
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		404,269		94,000			273,000
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		191,019		218,000			
Tax Sales and Redemptions Cap Foundation	xxx	380,607	xxx	98,000		xxx	
Tax Sales and Redemptions 10% of Basic		179,839		225,000			258,000
Judgment Recovery (59-2-1328)		0					0
Tax Refunds	xxx		xxx			xxx	0
TOTAL CAPITAL PROJECTS FUND NO. 32	.001446	6,874,280	.000826	3,790,000	0	.000877	3,790,000

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.006706	31,891,333	.007153	32,816,000	0	.007319	32,816,000
---------------------------	----------------	-------------------	----------------	-------------------	----------	----------------	-------------------

ANNUAL FINANCIAL REPORT INSTRUCTIONS

GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2012):** The 2011 Actual have been pre-loaded as well as the 2011 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2012 actual and fiscal year 2013 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2012 budget column
- c. **Original Budget (FY2013):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

2. DUE DATE:

School Districts,

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

Charters

- a. **July 15th.**

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminated function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

ANNUAL FINANCIAL REPORT INSTRUCTIONS

5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. **Beginning in the 2010-2011 year you will need to break the 10% of Basic tax rate into a general fund amount and a Capital Projects amount and show the amount budgeted in the proper fund. Revenues and expenditures are to be reported in the appropriate fund. (See Tax Worksheet) There should be no transfers for amounts between funds other than those allowed in 2010 HB 295 for Fiscal Years 2011 and 2012.**

6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

* Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Utah State Office of Education
c/o Von Hortin
von.hortin@schools.utah.gov

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- * School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Please send the signature page to:

- * School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- * School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- * Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
- * Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132
(include signed copy of Data Collection Form)